

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

**Appendix Table 1.** Mean (SD) and Number (%) of Studies Reporting Each Item in Quality of Health Economic Studies Instrument (N=76)

Item	Point	Mean (SD)	N (%)
1 Was the study objective presented in a clear, specific, and measurable manner?	7	6.9 (0.8)	75 (98.7)
2 Were the perspective of the analysis and reasons for its selection stated?	4	1.9 (0.9)	66 (86.8) <sup>a</sup>
3 Were variable estimates used in the analysis from the best available source?	8	8.0 (0.0)	76 (100.0)
4 If estimates came from a subgroup analysis, were the groups pre-specified at the beginning of the study?	1	1.0 (0.0)	NA
5 Was uncertainty handled by (1) statistical analysis to address random events, (2) sensitivity analysis to cover a range of assumptions?	9	5.2 (3.0)	51 (67.1) <sup>b</sup>
6 Was incremental analysis performed between alternatives for resources and costs?	6	5.0 (2.3)	62 (81.6) <sup>c</sup>
7 Was the methodology for data abstraction stated?	5	4.9 (0.6)	75 (98.7)
8 Did the analytic horizon allow time for all relevant and important outcomes? Were benefits and costs that went beyond 1 year discounted and justification given for the discount rate?	7	6.3 (1.6)	74 (97.4) <sup>d</sup>
9 Was the measurement of costs appropriate and the methodology for the estimation of quantities and unit costs clearly described?	8	6.5 (2.6)	69 (86.8) <sup>e</sup>
10 Were the primary outcome measure(s) for the economic evaluation clearly stated and did they include the major short-term was justification given for the measures/scales used?	6	5.3 (2.0)	68 (89.5)
11 Were the health outcomes measures/scales valid and reliable? If previously tested valid and eligible measures were not available, was justification given for the measures/scales used?	7	6.5 (1.7)	71 (93.4)
12 Were the economic model, study methods and analysis, and the components of the numerator and denominator displayed in a clear, transparent manner?	8	6.2 (3.4)	59 (77.5)
13 Were the choice of economic model, main assumptions, and limitations of the study stated and justified?	7	6.3 (1.6)	74 (97.4)
14 Did the author(s) explicitly discuss direction and magnitude of potential biases?	6	1.5 (2.6)	19 (25.0)
15 Were the conclusions/recommendations of the study justified and based on the study results?	8	8.0 (0.0)	76 (100.0)
16 Was there a statement disclosing the source of funding for the study?	3	2.5 (1.1)	64 (84.2)
Overall	100	82.5 (13.8)	76 (100.0)

<sup>a</sup>Seven studies stated reasons for their selection (points=4), but 59 studies did not clarify reasons for their selection (partial points=2).

<sup>b</sup>Twenty-three studies handled both random events and assumptions (point=9), but 41 studies only handled assumptions (partial point=4.5).

<sup>c</sup>Forty-three studies provided the ICER values, while 19 studies did not need to report since the intervention was dominant.

<sup>d</sup>Sixty-two studies took an appropriate time horizon and discounted when needed (point=7), but 12 studies did either part (partial point=3.5).

<sup>e</sup>Fifty-five studies measured all appropriate costs and reported unit costs (point=8), but 14 studied did either part (partial point=4).

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

**Appendix Table 2.** Summary of Cost Effectiveness Analyses Comparing Intervention Antihypertensive Medicines With No Treatment

Reference	Study setting	Study design	Intervention and outcome	Cost effectiveness evidence			
Author (Year)	A. Country B. Disease C. Funding	A. Study type B. Perspective C. Study method D. Time horizon E. Discount rate F. Sensitivity analysis	A. Treatment type B. Intervention vs comparator C. Outcome	Original results by authors (Year of cost estimates)	Adjustment to 2016 U.S. dollars	ICER threshold by authors	Conclusions by authors
Stevanovic (2014) <sup>1</sup>	A. Netherlands B. HTN C. Industry	A. CEA B. Health care C. Model-based (Markov) D. 10 years; Lifetime E. 4%; 1.5% (outcome) F. Probabilistic	A. MONO or COMBO B. HCTZ (+losartan) vs No TX C. LY	[ICER/LY (lifetime)] ▪ €3,074-€4,656 (2013)	[ICER/LY (lifetime)] ▪ \$4,178-\$6,328	€20,000/LY	HCTZ (+losartan) is more CE than no treatment.
Glasziou (2010) <sup>2</sup>	A. Australia B. HTN + DM C. Non-profit	A. CEA and CUA B. Payer C. Trial-based (ADVANCE) D. 4.17 years (mean) E. 3, 5, 10% F. Deterministic	A. COMBO B. Perindopril + indapamide vs No TX (placebo) C. QALY; LY	[ICER/QALY] ▪ \$10,600 [ICER/LY] ▪ \$11,842 (2007)	[ICER/QALY] ▪ \$12,403 [ICER/LY] ▪ \$13,856	NR	Perindopril + indapamide is more CE than no treatment.
Wilson (2010) <sup>3</sup>	A. United Kingdom B. HTN + Stroke C. Non-profit	A. CUA B. Hospital C. Trial-based (CHHIPS) D. 14 days; 3 months E. NA F. Probabilistic	A. MONO B. Labetalol or lisinopril vs No TX (placebo) C. QALY	[ICER/QALY (3 months)] ▪ Dominant [Decreasing cost] ▪ £5,511 [Increasing QALY] ▪ 0.044 (2006)	[ICER/QALY (3 months)] ▪ Dominant [Decreasing cost] ▪ \$9,557	£20,000– £30,000 /QALY	Labetalol or lisinopril is more CE than no treatment.
Szucs (2010) <sup>4</sup>	A. Switzerland B. HTN C. NR	A. CEA B. Payer C. Trial-based (HYVET) D. 2 years	A. MONO B. Perindopril + indapamide vs No TX (placebo) C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ CHF 37,162 [Increasing QALY]	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ \$28,342	NA	Perindopril + indapamide is more CE

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

		E. 5%		▪ 0.0457			than no treatment.
		F. Deterministic		(2007)			
Taylor (2009) <sup>5</sup>	A. United Kingdom B. HTN + MI C. Industry	A. CEA and CUA B. Health care C. Trial-based (VALIANT) and Model-based (Markov) D. 10 years E. 3.5% F. Deterministic and Probabilistic	A. MONO B. Valsartan vs No TX (placebo) C. QALY; LY	[ICER/QALY] ▪ £5,338 [ICER/LY] ▪ £4,672 (2008)	[ICER/QALY] ▪ \$8,677 [ICER/LY] ▪ \$7,594	£30,000 /QALY	Valsartan is more CE than no treatment.
Tavakoli (2009) <sup>6</sup>	A. United Kingdom B. HTN + Stroke C. Industry + non-profit	A. CUA B. Health care C. Trial-based (PROGRESS) and Model-based (Markov; MCMS) D. 4, 20 years E. 3.5% F. Deterministic	A. MONO or COMBO B. Perindopril (+ indapamide) vs No TX (placebo) C. QALY	[ICER/QALY (20 years)] ▪ £10,133 (2005)	[ICER/QALY (20 years)] ▪ \$17,851	£25,000 /QALY	Perindopril (+ indapamide) is more CE than no treatment.
Zethraeus (2008) <sup>7</sup>	A. Sweden B. HTN (+ DM) C. Non-profit	A. CUA B. Societal C. Trial-based (WHI RCT) D. 5 years E. 3% F. Deterministic	A. MONO B. HCTZ vs No TX C. QALY	[ICER/QALY] ▪ \$12,000–16,000 ▪ + DM: \$4,000–\$11,000 (2005)	[ICER/QALY] ▪ \$14,959–\$19,945 ▪ + DM: \$4,986–\$13,712	\$44,000 /QALY kr 330,000 /QALY	HCTZ is more CE than no treatment.
Grover (2008) <sup>8</sup>	A. Canada B. HTN C. Industry	A. CEA B. Health care C. Trial-based (AIRE; HOPE; MICRO-HOPE) and Model-based (Markov) D. 15 month; 4.5 years; Lifetime E. 3% F. NC	A. MONO B. Ramipril vs No TX (placebo) C. LY	[ICER/LY (lifetime)] ▪ C\$5,000–C\$8,500 (2002)	[ICER/LY (lifetime)] ▪ \$5,603–\$8,968	NR	Ramipril is more CE than no treatment.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

Ekman (2008) <sup>9</sup> ( <i>additionally reported in Appendix E</i> )	A. Sweden B. HTN C. Industry	A. CUA B. Health care C. Model-based (Markov) D. Lifetime E. 3% F. Deterministic	A. COMBO: +HCTZ B. Irbesartan or Losartan or Valsartan vs No TX (placebo) C. QALY	[ICER/QALY] ▪ Irbesartan: €4,351–€7,704 ▪ Losartan: dominant ▪ Valsartan: dominant (2007)	[ICER/QALY] ▪ Irbesartan: \$6,199–\$10,976 ▪ Losartan: dominant ▪ Valsartan: dominant	€50,000–€60,000 /QALY	Irbesartan, losartan, and valsartan are more CE than no treatment.
Hogan (2002) <sup>10</sup>	A. U.S. B. HTN + Renal disease C. Industry	A. CUA B. Third party payer C. Trial-based (AIPRI) and Model-based (Markov) D. 7 years E. 3% F. Deterministic	A. MONO B. Benazepril vs No TX (placebo) C. QALY	[ICER/QALY] ▪ Dominant [Cost/QALY] ▪ Benazepril: \$17,783 ▪ Placebo: \$20,767 (1999)	[ICER/QALY] ▪ Dominant [Cost/QALY] ▪ Benazepril: \$17,777 ▪ Placebo: \$31,330	NA	Benazepril is more CE than no treatment.
Malik (2001) <sup>11</sup>	A. United Kingdom B. HTN C. Non-profit	A. CEA B. Third party payer C. Trial-based (HOPE) D. 5 years; Lifetime E. 6% F. Deterministic	A. MONO B. Ramipril vs No TX (placebo) C. LY	[ICER/LY (lifetime)] ▪ £100–£5,300 (1998)	[ICER/LY (lifetime)] ▪ \$214–\$11,352	£25,000 /LY	Ramipril is more CE than no treatment.
Backhouse (2000) <sup>12</sup>	A. United Kingdom B. HTN C. NR	A. CEA B. Health care C. Trial-based (HOPE) D. 5 years E. 6% F. Deterministic	A. MONO B. Ramipril vs No TX (placebo) C. LY	[ICER/LY] ▪ £5,544 (1999)	[ICER/LY (lifetime)] ▪ \$11,524	NR	Ramipril is more CE than no treatment.
Cook (1998) <sup>13</sup>	A. U.S. B. HTN + LVD C. NR	A. CEA B. NR C. Trial-based (SOLVD) D. Lifetime E. 5% F. Deterministic	A. MONO B. Enalapril vs No TX (placebo) C. LY	[ICER/LY] ▪ \$1,820 (1996)	[ICER/LY] ▪ \$2,923	NR	Enalapril is more CE than no treatment.
Kiberd (1998) <sup>14</sup>	A. U.S. B. HTN + DM C. NR	A. CUA B. Payer + patient	A. MONO B. Captopril vs No TX C. QALY	[ICER/ QALY] ▪ NR [Cost]	[ICER/ QALY] ▪ NR [Cost]	NA	Captopril is more CE

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

---

C. Model-based (Markov)	▪ \$29,180–\$29,350 [QALY]	▪ \$47,960–\$48,239	than no treatment.
D. 60 years	▪ 19.15–19.34		
E. 5%	(1995)		
F. NC			

---

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

**Appendix Table 3.** Summary of Cost Effectiveness Analyses Comparing Intervention Antihypertensive Medicines With Conventional Therapy

Reference	Study setting	Study design	Intervention and outcome	Cost-effectiveness evidence	ICER threshold by authors	Conclusions by authors	
Author (Year)	A. Country B. Disease C. Funding	A. Study type B. Perspective C. Study method D. Time horizon E. Discount rate F. Sensitivity analysis	A. Treatment type B. Intervention vs comparator C. Outcome	Original results by authors (Year of cost estimates)	Adjustment to 2015 U.S. dollars		
Ker (2008) <sup>15</sup>	A. South Africa B. HTN + HL C. Industry	A. CEA B. NR C. Model-based (Simulation) D. 10 years E. NR F. NC	A. COMBO B. Amlodipine + CVTX vs CVTX C. Percent risk reduction	[ICER/Percent risk reduction] ▪ R 20.60 (2006)	[ICER/Risk reduction] ▪ \$7	NR	Adding amlodipine is more CE than CVTX.
Palmer (2008) <sup>16</sup>	A. U.S. B. HTN + DM C. Industry	A. CUA B. Third party payer C. Model-based (Markov; MCMS) D. 25 years E. 3% F. Probabilistic	A. COMBO B. Irbesartan + CVTX vs CVTX C. QALY	[ICER/QALY] ▪ \$20,011 (2000)	[ICER/QALY] ▪ \$29,331	\$50,000 /QALY	Adding NP screening + irbesartan is more CE than CVTX.
Annemans (2008) <sup>17</sup> ( <i>additionally reported in Appendix D</i> )	A. China, Malaysia, Thailand, South Korea, Taiwan B. HTN + DM + Renal disease C. Industry + Non profit	A. CEA B. Third party payer C. Trial-based (IRMA-2; IDNT) and Model-based (Markov; MCMC) D. 25 years E. 3% F. Deterministic and Probabilistic	A. COMBO B. Irbesartan + CVTX vs CVTX C. ESRD incidence, Dialysis days, ESRD free years, Life expectancy	[ICER/Each outcome] ▪ Dominant [Decreasing cost] ▪ \$6,189–\$21,148 [ESRD incidence] ▪ Irbesartan: 9%–14% ▪ No irbesartan: 22%–31% [Decreasing dialysis days] ▪ 62% [Increasing ESRD free] ▪ 9.6–11.2 years [Increasing life expectancy] ▪ 4%–6% (2004)	[ICER/Each outcome] ▪ Dominant [Decreasing cost] ▪ \$7,954–\$27,180	NA	Adding irbesartan is more CE than CVTX.
Palmer (2007) <sup>18</sup>	A. United Kingdom	A. CEA B. Health care	A. MONO or COMBO B. Irbesartan + CVTX vs CVTX C. LY; ESRD incidence	[ICER/LY] ▪ Dominant [Decreasing cost]	[ICER/LY] ▪ Dominant [Decreasing cost]	NA	Adding irbesartan is

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

	B. HTN + DM + renal disease C. Industry	C Trial-based (IRMA-2; IDNT) and Model-based (Markov; MCMC) D. 25 years E. 3.5% F. Probabilistic		<ul style="list-style-type: none"> <li>▪ £1,491–£1,801 (2002 GBP)</li> <li>[Increasing LY]</li> <li>▪ 0.03–1.41 years [Decreasing ESRD incidence]</li> <li>▪ 3.68%–12.42%</li> </ul>	<ul style="list-style-type: none"> <li>▪ \$2,978–\$3,579</li> </ul>		more CE than CVTX.
Palmer (2007) <sup>19</sup>	A. Hungary B. HTN + DM + renal disease C. Industry	A. CEA B. Perspective C Trial-based (IRMA-2; IDNT) and Model-based (Markov; MCMC) D. 25 years E. 5% F. Probabilistic	A. MONO or COMBO B. Irbesartan vs CVTX C. LY; ESRD incidence	<ul style="list-style-type: none"> <li>[ICER/LY]</li> <li>▪ Dominant [Decreasing cost]</li> <li>▪ HUF 519,993 [Increasing LY]</li> <li>▪ 0.98 years [Decreasing ESRD incidence]</li> <li>▪ 8% (2002)</li> </ul>	<ul style="list-style-type: none"> <li>[ICER/LY]</li> <li>▪ Dominant [Decreasing cost]</li> <li>▪ \$6,064</li> </ul>	NA	Irbesartan is more CE than CVTX.
Palmer (2006) <sup>20</sup>	A. France B. HTN + DM + renal disease C. Industry	A. CEA and CUA B. Perspective C. Trial-based (IRMA-2; IDNT) and Model-based (Markov; MCMC) D. 25 years E. 3% F. Probabilistic	A. MONO or COMBO B. Irbesartan + CVTX vs CVTX C. QALY; ESRD incidence	<ul style="list-style-type: none"> <li>[ICER/QALY]</li> <li>▪ Dominant [Decreasing cost]</li> <li>▪ €6,619–€22,314 (2002 EUR)</li> <li>[Increasing QALY]</li> <li>▪ 0.06–1.03 [Decreasing ESRD incidence]</li> <li>▪ 3.9–14.0%</li> </ul>	<ul style="list-style-type: none"> <li>[ICER/QALY]</li> <li>▪ Dominant [Decreasing cost]</li> <li>▪ \$10,702–\$36,077</li> </ul>	NA	Adding irbesartan is more CE than CVTX.
Vora (2005) <sup>21</sup>	A. United Kingdom B. HTN C. Industry	A. CEA B. Health care C Trial-based (RENAAL) D. Lifetime E. 3.5% F. Deterministic	A. MONO B. Losartan vs CVTX C. LY	<ul style="list-style-type: none"> <li>[ICER/LY]</li> <li>▪ Dominant [Decreasing cost]</li> <li>▪ £6,622 [Increasing LY]</li> <li>▪ 0.44 years (2004)</li> </ul>	<ul style="list-style-type: none"> <li>[ICER/LY]</li> <li>▪ Dominant [Decreasing cost]</li> <li>▪ \$12,371</li> </ul>	NA	Losartan is more CE than CVTX.
Lundkvist (2005) <sup>22</sup>	A. Sweden B. HTN C. NR	A. CEA and CUA B. Societal C. Trial-based (SCOPE) and Model-based (Markov) D. Lifetime E. 3% F. Deterministic	A. MONO B. Candesartan vs CVTX C. QALY; Stroke prevention	<ul style="list-style-type: none"> <li>[ICER/QALY]</li> <li>▪ €13,000 [ICER/stroke prevention]</li> <li>▪ €26,000 (2001)</li> </ul>	<ul style="list-style-type: none"> <li>[ICER/QALY]</li> <li>▪ \$21,444 [ICER/stroke prevention]</li> <li>▪ \$42,887</li> </ul>	€66,000 /QALY	Candesartan is more CE than CVTX.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

Palmer (2004) <sup>23</sup>	A. U.S. B. HTN + DM + renal disease C. Industry	A. CEA B. Third party payer C. Trial-based (IRMA-2; IDNT) and Model-based (Markov; MCMC) D. 25% E. 3% F. Probabilistic	A. MONO or COMBO B. Irbesartan (+ CVTX) vs Placebo (+ CVTX) C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ \$3,252–\$11,922 [Increasing LY] ▪ 0.07–1.55 years (2000)	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ \$4,767–\$17,475	NA	Irbesartan is more CE than CVTX.
Szucs (2004) <sup>24</sup>	A. Switzerland B. HTN + DM + renal disease C. Industry	A. CEA B. Health care C. Trial-based (RENAAL) D. 3.5 years E. NC F. Deterministic	A. MONO or COMBO B. Losartan (+ CVTX) vs Placebo (+ CVTX) C. ESRD days	[ICER/ESRD days] ▪ Dominant [Decreasing cost] ▪ CHF 4,084 [Decreasing ESRD days] ▪ 33.6 days (2001)	[ICER/ESRD days] ▪ Dominant [Decreasing cost] ▪ \$3,278	NA	Losartan is more CE than no treatment.
Palmer (2004) <sup>25</sup> <i>(additionally reported in Appendix D)</i>	A. United Kingdom B. HTN + DM + renal disease C. Industry	A. CEA B. Healthcare payer C. Trial-based (IDNT) and Model-based (Markov) D. 10 years E. 6%; 1.5% (outcome) F. Deterministic	A. MONO or COMBO B. Irbesartan + CVTX vs CVTX C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ £2,919 [Increasing LY] ▪ 0.21 years (2003)	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ \$5,574	NA	Adding irbesartan is more CE than CVTX.
Coyle (2004) <sup>26</sup> <i>(additionally reported in Appendix D)</i>	A. Canada B. HTN + DM + renal disease C. Industry	A. CEA B. Third party payer C. Trial-based (IDNT) and Model-based (Markov; MCMS) D. 25 years E. 5% F. Deterministic and Probabilistic	A. MONO or COMBO B. Irbesartan + CVTX vs CVTX; Amlodipine + CVTX vs CVTX C. LY	[ICER/LY] ▪ Irbesartan: dominant ▪ Amlodipine: C\$ 86,000 (2001)	[ICER/LY] ▪ Irbesartan: dominant ▪ Amlodipine: \$99,805	C\$ 30,000–50,000	Adding irbesartan is more CE than CVTX.
Palmer (2003) <sup>27</sup> <i>(additionally reported in Appendix D)</i>	A. Belgium, France B. HTN + DM + renal disease C. Industry	A. CEA B. Healthcare payer C. Trial-based (IDNT) and Model-based (Markov) D. 25 years E. 3% F. Deterministic	A. MONO or COMBO B. Irbesartan + CVTX vs CVTX C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ Belgium: €11,885; France: €16,345 [Increasing LY] ▪ Belgium: 0.91 years; France: 0.90 years (2002)	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ Belgium: \$19,216; France: \$26,426	NA	Adding irbesartan is more CE than CVTX.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

Rodby (2003) <sup>28</sup> <i>(additionally reported in Appendix D)</i>	A. U.S. B. HTN + DM + renal disease C. Industry	A. CEA B. Healthcare payer C. Trial-based (IDNT) and Model-based (Markov) D. 3, 10, 25 years E. 3% F. Deterministic	A. MONO or COMBO (+CVTX) B. Placebo vs Irbesartan C. LY	[ICER/LY (25 years)] ▪ Dominated [Increasing cost] ▪ £15,607 [Decreasing LY] ▪ 0.740 years (2003)	[ICER/LY (25 years)] ▪ Dominated [Increasing cost] ▪ \$29,801	NR	Adding irbesartan is more CE than CVTX.
Schädlich (2001) <sup>29</sup>	A. German B. HTN + renal disease C. Industry	A. CEA B. Health care C. Trial-based (REIN) and Model-based (Decision tree) D. 1, 2, 3 years E. 5% F. Probabilistic	A. COMBO B. Ramipril + CVTX vs Placebo + CVTX C. Dialysis avoided	[ICER/dialysis avoided (3 years)] ▪ Dominant (DM - 81,930) (1999)	[ICER/dialysis avoided (3 years)] ▪ dominant (\$-129,565)	NA	Adding ramipril is more CE than CVTX.
Garattini (1997) <sup>30</sup>	A. Italy B. HTN + DM + renal disease C. Non-profit	A. CEA B. Healthcare payer C. Model-based (Decision tree) D. 10 years E. 5% F. Deterministic	A. COMBO B. Captopril + CVTX vs Placebo + CVTX C. Dialysis avoided	[ICER/dialysis avoided] ▪ Dominant [Cost] ▪ Captopril: £21,910,625 ▪ Placebo: £30,352,590 (1993) [Increasing dialysis avoided] ▪ 2.4 months	[ICER/dialysis avoided] ▪ Dominant [Cost] ▪ Captopril: \$24,612 ▪ Placebo: \$34,094	NA	Adding captopril is more CE than CVTX.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

**Appendix Table 4.** Summary of Cost Effectiveness Analyses Comparing Antihypertensive Medicines Between Different Medicine Classes

Reference	Study setting	Study design	Intervention and outcome	Cost effectiveness evidence			Conclusions
Author (Year)	A. Country B. Disease C. Funding	A. Type B. Perspective C. Method D. Time horizon E. Discount rate F. Sensitivity analysis	A. Treatment type B. Intervention vs comparator C. Outcome	Original results by authors (Year of cost estimates)	Adjustment to 2015 U.S. dollars	ICER threshold by authors	by authors
Chan (2016) <sup>31</sup>	A. Taiwan B. HTN C. Industry	A. CUA B. Third party payer C. Model-based (Markov) D. 5 years E. 3% F. Deterministic	A. MONO B. Amlodipine vs Valsartan C. QALY	[ICER/QALY] ▪ Dominant [Decreasing cost] ▪ NT\$2,251/year (2011 NTD) [Increasing QALY] ▪ 0.0058/5 years	[ICER/QALY] ▪ Dominant [Decreasing cost] ▪ \$81/year	NA	Amlodipine is more CE than valsartan.
Chowdhury (2015) <sup>32</sup>	A. Australia B. HTN + DM C. Industry + non profit	A. CUA B. Health care C. Trial-based (ANBP2) D. 5 years E. 5% F. Deterministic and Probabilistic	A. MONO B. Enalapril vs HCTZ C. QALY	[ICER/QALY] ▪ A\$27,698 (2012)	[ICER/QALY] ▪ \$19,357	A\$50,000 /QALY	Enalapril is more CE than HCTZ.
Wu (2013) <sup>33</sup>	A. China B. HTN C. Industry	A. CUA B. Third party payer C. Model-based (Markov) D. 5 years E. 3% F. Deterministic	A. MONO B. Amlodipine vs Valsartan C. QALY	[ICER/QALY] ▪ Dominant [Decreasing cost] ▪ ¥2,033 [Increasing QALY] ▪ 0.01278 (2012)	[ICER/QALY] ▪ Dominant [Decreasing cost] ▪ \$599	NA	Amlodipine is more CE than valsartan.
Sangle (2013) <sup>34</sup>	A. India B. HTN C. NR	A. CEA B. NR C. Trial-based D. 8 weeks E. NA F. NC	A. MONO B. Amlodipine vs Atenolol C. BP reduction	[ICER/BP reduction] ▪ NR [Cost/BP reduction] ▪ Amlodipine: ₹3.43 ▪ Atenolol: ₹5.05 (2012)	[ICER/BP reduction] ▪ NR [Cost/BP reduction] ▪ Amlodipine: \$0.223 ▪ Atenolol: \$0.328	NA	Amlodipine is more CE than atenolol.
Ekwunife (2013) <sup>35</sup>	A. Nigeria B. HTN	A. CUA B. Third party payer	A. MONO	[NMB] ▪ HCTZ: \$101,927	[NMB] ▪ HCTZ: \$110,267	NA	HCTZ is more CE

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

	C. None	C. Model-based (Markov; MCMS) D. 30 years E. 3% F. Probabilistic	B. HCTZ vs Propranolol vs Lisinopril vs Nifedipine C. QALY	<ul style="list-style-type: none"> <li>▪ Propranolol: \$94,094</li> <li>▪ Lisinopril: \$98,619</li> <li>▪ Nifedipine: \$101,790 (2010)</li> </ul>	<ul style="list-style-type: none"> <li>▪ Propranolol: \$101,793</li> <li>▪ Lisinopril: \$106,766</li> <li>▪ Nifedipine: \$110,119</li> </ul>		than propranolol, lisinopril, and nifedipine. Nifedipine is more CE than propranolol, and lisinopril.
Schwander (2009) <sup>36</sup>	A. Belgium, Germany, Norway, Spain, Sweden, United Kingdom B. HTN C. Industry	A. CUA B. Healthcare payer C. Model-based (Markov; MCMS) and Trial-based (MOSES) D. Lifetime E. Belgium: 3.5%; Germany: 5%; Norway: 4%; Spain: 3.5%; Sweden: 3%; United Kingdom: 3.5% F. Probabilistic	A. MONO B. Eprosartan vs Enalapril or Nitrendipine C. QALY	[ICER/QALY] ▪ vs enalapril Belgium: €17,863; Germany: €24,036; Norway: €13,834; Spain: €7,918; Sweden: €11,691; United Kingdom: €16,364 ▪ vs nitrendipine Belgium: dominant; Germany: €9,136; Norway: €1,695; Spain: dominant; Sweden: €907; United Kingdom: €6,008 (2007)	[ICER/QALY] ▪ vs enalapril Belgium: \$25,449; Germany: \$34,244; Norway: \$19,709; Spain: \$11,281; Sweden: \$16,656; United Kingdom: \$23,314 ▪ vs nitrendipine Belgium: dominant; Germany: \$13,016; Norway: \$2,415; Spain: dominant; Sweden: \$1,292; United Kingdom: \$8,560	€30,000 /QALY	Eprosartan is more CE than enalapril, and nitrendipine.
Heidenreich (2008) <sup>37</sup>	A. U.S. B. HTN C. Industry	A. CEA and CUA B. Payer C. Trial-based (ALLHAT) D. 6 years; Lifetime E. 3% F. Deterministic	A. MONO B. Lisinopril or Amlodipine vs CTD C. QALY; LY	[ICER/QALY (lifetime)] ▪ lisinopril: NR ▪ amlodipine: \$41,700 [ICER/LY (lifetime)] ▪ lisinopril: dominated ▪ amlodipine: \$48,400 (2004)	[ICER/QALY (lifetime)] ▪ lisinopril: NR ▪ amlodipine: \$53,594 [ICER/LY (lifetime)] ▪ lisinopril: dominated ▪ amlodipine: \$62,205	\$50,000 /QALY	Amlodipine is more CE than CTD and lisinopril. CTD is more CE than lisinopril.
Annemans (2008) <sup>17</sup>	A. China, Malaysia, Thailand,	A. CEA B. Third party payer C. Trial-based (IRMA-2; IDNT) and	A. COMBO: CVTX B. Irbesartan vs Amlodipine	[ICER/Each outcome] ▪ Dominant [Decreasing cost] ▪ \$8,200–\$29,723	[ICER/Each outcome] ▪ Dominant [Decreasing cost] ▪ \$10,539–\$38,201	NA	Irbesartan is more CE than amlodipine.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

<i>(additionally reported in Appendix C)</i>	South Korea, Taiwan B. HTN + DM + Renal disease C. Industry + non profit	Model-based (Markov; MCMC) D. 25 years E. 3% F. Deterministic and Probabilistic	C. ESRD incidence; Dialysis days; ESRD free years; Life expectancy	[ESRD incidence] ▪ irbesartan: 9%–14% ▪ amlodipine: 24%–30% [Decreasing dialysis days] ▪ 63% [Increasing ESRD free] ▪ 9.5–11.1 years [Increasing life expectancy] ▪ 4%–6% (2004)			
Boersma (2007) <sup>38</sup>	A. Netherlands B. HTN + LVH C. Industry	A. CEA B. Health care C. Trial-based (LIFE) D. 5.5 years; Lifetime E. 4% F. Deterministic	A. MONO or COMBO B. Losartan (+HCTZ) vs Atenolol (+HCTZ) C. LY	[ICER/LY] ▪ \$790, \$1,003 (2006)	[ICER/LY] ▪ \$955, \$1,212	\$25,000 /LY	Losartan is more CE than atenolol.
Littlewood (2007) <sup>39</sup>	A. Netherlands B. HTN + Renal disease C. Industry	A. CEA B. Health care C. Model-based (Markov) D. 3 years E. 4%; 1.5% (outcome) F. Deterministic and Probabilistic	A. COMBO B. Moxonidine + PT vs Nitrendipine + PT C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ €27,615 (2004) [Increasing LY] ▪ 0.044 years	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ \$41,451	NA	Adjunctive moxonidine is more CE than adjunctive nitrendipine.
Wessels (2007) <sup>40</sup>	A. South Africa B. HTN + Stroke C. NR	A. CEA and CUA B. Third party payer C. Trial-based (MOSES) and Model-based (Markov; MCMC) D. Lifetime E. 5% F. Probabilistic	A. MONO B. Eprosartan vs Amlodipine or Perindopril C. QALY; LY	[ICER/QALY] ▪ vs amlodipine: dominant (R –53,132) ▪ vs perindopril: dominant (R –72,888) [ICER/LY] ▪ vs amlodipine: dominant (R –67,611) ▪ vs perindopril: dominant (R –92,751) (2006)	[ICER/QALY] ▪ vs amlodipine: dominant (\$–17,829) ▪ vs perindopril: dominant (\$–24,459) [ICER/LY] ▪ vs amlodipine: dominant (\$–22,688) ▪ vs perindopril: dominant (\$–31,124)	R 95,000	Eprosartan is more CE than amlodipine and perindopril.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

Anis (2006) <sup>41</sup>	A. Canada B. HTN + LVH C. Industry	A. CUA B. Societal C. Trial-based (LIFE) and Model-based (Markov) D. Lifetime E. 3% F. Deterministic and Probabilistic	A. MONO or COMBO B. Losartan (+HCTZ) vs Atenolol (+HCTZ) C. LY	[ICER/QALY] ▪ C\$1,337 (2002)	[ICER/QALY] ▪ \$1,498	C\$20,000 for PSA	Losartan is more CE than atenolol.
McInnes (2006) <sup>42</sup>	A. United Kingdom B. HTN + LVH C. None	A. CUA B. Health care C. Trial-based (LIFE) and Model-based (Markov) D. Lifetime E. 3.5% F. Probabilistic	A. MONO or COMBO B. Losartan (+HCTZ) vs Atenolol (+HCTZ) C. QALY; LY	[ICER/QALY] ▪ £2,130 [ICER/LY] ▪ £1,643 (2003)	[ICER/QALY] ▪ \$4,067 [ICER/LY] ▪ \$3,138	£30,000 /QALY £30,000 /LY	Losartan is more CE than atenolol.
Stafilas (2005) <sup>43</sup>	A. Greece B. HTN C. NR	A. CMA B. Health care C. Trial-based D. 5 years E. 5% F. Deterministic	A. MONO B. CTD vs Propranolol vs Amlodipine vs Enalapril vs Losartan C. Death	[ICER/Death] ▪ NR [Cost/Death] ▪ CTD: €60,231 ▪ Propranolol: €70,370 ▪ Amlodipine: €105,597 ▪ Enalapril: €75,301 ▪ Losartan: €158,659 (2004)	[ICER/Death] ▪ NR [Cost/Death] ▪ CTD: \$90,408 ▪ Propranolol: \$105,628 ▪ Amlodipine: \$158,504 ▪ Enalapril: \$107,281 ▪ Losartan: \$226,040	NA	CTD is more CE than propranolol, amlodipine, enalapril, and losartan.
Jönsson (2005) <sup>44</sup>	A. Sweden B. HTN + LVH C. Industry	A. CEA and CUA B. Health care; Societal C. Trial-based (LIFE) and Model-based (Bootstrap) D. Lifetime E. 3% F. Deterministic	A. MONO or COMBO B. Losartan (+HCTZ) vs Atenolol (+HCTZ) C. QALY; LY	[ICER/QALY] ▪ Health care: €4,188 ▪ Societal: €11,710 [ICER/LY] ▪ Health care: €3,141 ▪ Societal: €8,783 (2003)	[ICER/QALY] ▪ Health care: \$6,486 ▪ Societal: \$18,137 [ICER/ LY] ▪ Health care: \$4,865 ▪ Societal: \$13,603	€50,000 /QALY	Losartan is more CE than atenolol.
Szucs (2004) <sup>45</sup>	A. Swiss B. HTN + LVH C. Industry	A. CEA B. Health care C. Trial-based (LIFE) D. 4.8 years	A. MONO or COMBO B. Losartan (+HCTZ) vs Atenolol (+HCTZ) C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ CHF 31	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ \$24	NA	Losartan is more CE than atenolol.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

		E. 5% F. Deterministic		[Increasing LY] ▪ 0.0498 years (2003)			
Smith (2004) <sup>46</sup>	A. U.S. B. HTN + DM + Renal disease C. Industry	A. CUA B. Third party payer C. Trial-based (MARVAL) and Model-based (Markov) D. 8 years E. 3% F. Deterministic	A. MONO B. Valsartan vs Amlodipine C. QALY	[ICER/ QALY] ▪ Dominant (\$-58,400) (2001)	[ICER/ QALY] ▪ Dominant (\$-82,692)	NA	Valsartan is more CE than amlodipine.
Palmer (2004) <sup>25</sup> <i>(additionally reported in Appendix C)</i>	A. United Kingdom B. HTN + DM + Renal disease C. Industry	A. CEA B. Healthcare payer C. Trial-based (IDNT) and Model-based (Markov) D. 10 years E. 6%; 1.5% (outcome) F. Deterministic	A. MONO or COMBO B. Irbesartan (+CVTX) vs Amlodipine (+CVTX) C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ £5,125 [Increasing LY] ▪ 0.07 years (2003)	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ \$9,786	NA	Irbesartan is more CE than amlodipine.
Coyle (2004) <sup>26</sup> <i>(additionally reported in Appendix C)</i>	A. Canada B. HTN + DM + Renal disease C. Industry	A. CEA B. Third party payer C. Trial-based (IDNT) and Model-based (Markov; MCMS) D. 25 years E. 5% F. Deterministic and Probabilistic	A. MONO or COMBO B. Irbesartan (+CVTX) vs Amlodipine (+CVTX) C. LY	[ICER/LY] ▪ Dominant [Cost] ▪ irbesartan: C\$89,304 ▪ amlodipine: C\$109,280 [LY] ▪ irbesartan: 6.80 ▪ amlodipine: 6.46 (2001)	[ICER/LY] ▪ Dominant [Cost] ▪ irbesartan: \$103,539 ▪ amlodipine: \$126,822	C\$30,000–50,000	Irbesartan is more CE than amlodipine.
Palmer (2003) <sup>27</sup> <i>(additionally reported in Appendix C)</i>	A. Belgium, France B. HTN + DM + Renal disease C. Industry	A. CEA B. Healthcare payer C. Trial-based (IDNT) and Model-based (Markov) D. 25 years E. 3% F. Deterministic	A. MONO or COMBO B. Irbesartan (+CVTX) vs Amlodipine (+CVTX) C. LY	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ Belgium: €21,163; France: €27,044 [Increasing LY] ▪ Belgium: 0.71 years; France: 0.69 years (2002)	[ICER/LY] ▪ Dominant [Decreasing cost] ▪ Belgium: \$34,216; France: \$43,725	NA	Irbesartan is more CE than amlodipine.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

Rodby (2003) <sup>28</sup> ( <i>additionally reported in Appendix C</i> )	A. U.S. B. HTN + DM + Renal disease C. Industry	A. CEA B. Healthcare payer C. Trial-based (IDNT) and Model-based (Markov) D. 3, 10, 25 years E. 3% F. Deterministic	A. MONO or COMBO B. Amlodipine (+CVTX) vs Irbesartan (+CVTX) C. LY	[ICER/LY (25 years)] ▪ Dominated [Increasing cost] ▪ £26,290 [Decreasing LY] ▪ 0.624 years (2003)	[ICER/LY (25 years)] ▪ Dominated [Increasing cost] ▪ \$50,200	NR	Irbesartan is more CE than amlodipine.
Baio (2003) <sup>47</sup>	A. Italy B. HTN C. Industry	A. CEA B. Health care C. Model-based (MCMC) D. 1 year E. NA F. NC	A. MONO or COMBO B. Losartan vs Indapamide or Fosinopril or Atenolol or Amlodipine C. Medication persistence	[ICER/persistence] ▪ NR [Cost] ▪ Losartan: €176 ▪ Indapamide: €46 ▪ Fosinopril: €87 ▪ Atenolol: €44 ▪ Amlodipine: €120 [Medication persistence] ▪ Losartan: 18.4 ▪ Indapamide: 13.7 ▪ Fosinopril: 8.4 ▪ Atenolol: 15.3 ▪ Amlodipine: 12.8 (1997)	[ICER/persistence] ▪ NR [Cost] ▪ Losartan: \$316 ▪ Indapamide: \$82 ▪ Fosinopril: \$156 ▪ Atenolol: \$79 ▪ Amlodipine: \$215	NA	Losartan is more CE than fosinopril and amlodipine.
Nordmann (2003) <sup>48</sup>	A. Canada B. HTN C. Non-profit	A. CEA and CUA B. Third party payer C. Model-based (Markov) D. Lifetime E. 5% F. Deterministic	A. MONO B. Enalapril vs HCTZ or Atenolol C. QALY; LY	[ICER/QALY] ▪ \$700,000 [ICER/LY] ▪ \$525,000 (1999)	[ICER/QALY] ▪ \$1,056,065 [ICER/LY] ▪ \$792,049	\$100,000	HCTZ or atenolol is more CE than enalapril.
Gray (2001) <sup>49</sup>	A. United Kingdom B. HTN + DM C. Industry + Non-profit	A. CEA B. Health care C. Trial-based (UKPDS) D. 8.4 years (median) E. 3%; 6% F. Deterministic	A. MONO B. Atenolol vs Captopril C. LY	[ICER/LY] ▪ NR [Decreasing cost] ▪ £945–£1,039 [Increasing LY] ▪ 0.2–0.3 years (1997)	[ICER/LY] ▪ NR [Decreasing cost] ▪ \$2,099–\$2,308	NA	Atenolol is more CE than captopril.
Doyle (2001) <sup>50</sup>	A. U.S. B. HTN	A. CEA B. NR	A. MONO or COMBO	[Cost/Treatment success] ▪ NR	[Cost/Treatment success] ▪ NR	NA	Amlodipine is more CE

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

	C. Industry	C. Trial-based D. 50 weeks E. NA F. Deterministic	B. Amlodipine (+ HCTZ) vs Enalapril (+ HCTZ) C. Treatment success	[Cost/Treatment success] ▪ amlodipine: £609 ▪ enalapril: £772 (1997)	[Cost/Treatment success] ▪ amlodipine: \$1,353 ▪ enalapril: \$1,715		than enalapril.
Plans-Rubió (1998) <sup>51</sup>	A. Spain B. HTN C. NR	A. CEA B. Societal C. Model-based D. NR E. 5% F. Deterministic	A. MONO B. HCTZ vs Propranolol vs Nifedipine vs Prazosin vs Captopril C. LY	[ICER/LY] ▪ NR [Cost/ LY] ▪ HCTZ: \$6,351–\$28,539 ▪ Propranolol: \$6,500– \$30,316 ▪ Nifedipine: \$7,252– \$39,610 ▪ Prazosin: \$8,562– \$52,499 ▪ Captopril: \$28,858– \$126,990 (1996)	[ICER/LY] ▪ NR [Cost/ LY] ▪ HCTZ: \$10,200– \$45,837 ▪ Propranolol: \$10,440– \$48,691 ▪ Nifedipine: \$11,647– \$63,618 ▪ Prazosin: \$13,751– \$84,319 ▪ Captopril: \$46,349– \$203,959	NA	HCTZ, propranolol, and nifedipine are more CE than prazosin and captopril.
Johannesson (1993) <sup>52</sup>	A. Sweden B. HTN C. Industry + Non-profit	A. CEA B. NR C. Trial-based (MAPHY) D. 5 years E. 5% F. Deterministic	A. MONO B. Metoprolol vs HCTZ C. LY	[ICER/LY] ▪ \$2,400 (1991)	[ICER/LY] ▪ \$4,748	NR	Metoprolol is more CE than HCTZ.
Edelson (1990) <sup>53</sup>	A. U.S. B. HTN C. Non-profit	A. CEA B. NR C. Model-based (Simulation) D. 20 years E. 5% F. Deterministic	A. MONO B. HCTZ vs Propranolol vs Nifedipine vs Prazosin vs Captopril C. LY	[ICER/LY] ▪ NR [Cost/ LY] ▪ propranolol: \$10,900 ▪ HCTZ: \$16,400 ▪ nifedipine: \$31,600 ▪ prazosin: \$61,900 ▪ captopril: \$72,100 (1987)	[ICER/LY] ▪ NR [Cost/ LY] ▪ propranolol: \$29,303 ▪ HCTZ: \$44,088 ▪ nifedipine: \$84,951 ▪ prazosin: \$166,407 ▪ captopril: \$193,828	NA	Propranolol, is more CE than HCTZ, nifedipine, prazosin, and captopril.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

**Appendix Table 5.** Summary of Cost Effectiveness Analyses Comparing Antihypertensive Medicines Within Same Medicine Class

Reference	Study setting	Study design	Intervention and outcome	Cost effectiveness evidence			
Author (Year)	A. Country B. Disease C. Funding	A. Type B. Perspective C. Method D. Time horizon E. Discount rate F. Sensitivity analysis	A. Treatment type B. Intervention vs comparator C. Outcome	Original results by authors (Year of monetary unit)	Adjustment to 2015 U.S. dollars	ICER threshold	Conclusions by authors
Patel (2014) <sup>54</sup>	A. India B. HTN C. NR	A. CEA B. NR C. Trial-based D. NR E. NA F. NC	A. MONO B. Nebivolol vs Metoprolol C. BP reduction (1 mmHg)	[Cost/BP reduction] ▪ Nebivolol: ₹33.6–₹64.0 ▪ Metoprolol: ₹52.7–₹66.5 (2013)	[Cost/BP reduction] ▪ Nebivolol: \$2.1–\$4.0 ▪ Metoprolol: \$3.3–\$4.2	NR	Nebivolol is more CE than metoprolol.
Kourlaba (2013) <sup>55</sup>	A. Greece B. HTN C. Industry	A. CEA and CUA B. Third party payer C. Model-based (Markov) D. 10 years E. 3.5% F. Probabilistic	A. COMBO B. Telmisartan + HCTZ vs. Losartan + HCTZ or Valsartan + HCTZ C. QALY; LY	[ICER/QALY] ▪ vs losartan: €3,002–€10,856 ▪ vs valsartan: €4,806–€25,847 [ICER/LY] ▪ vs losartan: €1,765–€7,061 ▪ vs valsartan: €7,656–€20,123 (2012)	[ICER/QALY] ▪ vs losartan: \$4,029–\$14,569 ▪ vs valsartan: \$6,450–\$34,687 [ICER/LY] ▪ vs losartan: \$2,369–\$9,476 ▪ vs valsartan: \$10,275–\$27,006	\$50,000 €62,000	Telmisartan is more CE than losartan and valsartan.
Baker (2012) <sup>56</sup>	A. U.S. B. HTN C. Industry	A. CEA and CUA B. Third party payer C. Model-based (Markov) D. 20 years E. 3% F. Deterministic	A. MONO B. Valsartan vs Losartan C. QALY; LY; CVD avoided	[ICER/QALY] ▪ \$30,170–\$32,313 [ICER/LY] ▪ \$25,460–\$27,268 [ICER/CVD avoided] ▪ \$53,646–\$57,457 (2012)	[ICER/QALY] ▪ \$31,341–\$33,567 [ICER/LY] ▪ \$26,448–\$28,326 [ICER/CVD avoided] ▪ \$55,727–\$59,686	\$100,000	Valsartan is more CE than losartan.
Granström (2012) <sup>57</sup>	A. Sweden B. HTN C. Industry	A. Type B. Health care C. Model-based (Markov) D. 4 years	A. MONO B. Candesartan vs Losartan C. QALY; LY	[ICER/QALY and LY] ▪ Dominant [Decreasing cost] ▪ kr 4,259–kr 4,692	[ICER/QALY and LY] ▪ Dominant [Decreasing cost] ▪ \$510–\$562	NA	Candesartan is more CE than losartan.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

		E. 3%		[Increasing QALY]			
		F. Deterministic and Probabilistic		▪ 0.053–0.057			
				[Increasing LY]			
				▪ 0.050–0.054			
				(2011)			
Belsey (2011) <sup>58</sup>	A. United Kingdom B. HTN C. Industry	A. CBA B. Health care C. Method (MCMS) D. 12x28 days E. NA F. NC	A. MONO or COMBO B. Olmesartan (+ HCTZ + amlodipine) vs Candesartan (+ BFTZ + amlodipine) C. Monetary value	[Cost/target BP] ▪ Olmesartan: £171 ▪ Candesartan: £190 (2010)	[Cost/target BP] ▪ Olmesartan: \$264 ▪ Candesartan: \$293	NA	Olmesartan is more CE than candesartan.
Grosso (2011) <sup>59</sup>	A. United Kingdom B. HTN + HF C. Industry	A. CUA B. Health care C. Model-based (Markov) D. 10 years E. 3.5% F. Deterministic	A. MONO B. Candesartan vs Losartan C. QALY	[ICER/QALY] ▪ £41,469–£85,244 (2009)	[ICER/QALY] ▪ \$64,908–\$133,426	£30,000 /QALY	Losartan is more CE than candesartan.
Maniadakis (2011) <sup>60</sup>	A. Greece B. HTN C. Industry	A. CUA B. Payer C. Model-based (Markov) D. Lifetime E. 3% F. Deterministic	A. COMBO B. Irbesartan + HCTZ vs Losartan + HCTZ or Valsartan + HCTZ C. QALY	[ICER/QALY] ▪ Dominant [Cost] ▪ Irbesartan: €12,945, €15,146 ▪ Losartan: €13,424, €15,696 ▪ Valsartan: €13,379, €15,613 [QALY] ▪ Irbesartan: 14.29, 12.67 ▪ Losartan: 14.27, 12.63 ▪ Valsartan: 14.27, 12.64 (2008)	[ICER/QALY] ▪ Dominant [Cost] ▪ Irbesartan: \$18,361, \$21,430 ▪ Losartan: \$18,994, \$22,209 ▪ Valsartan: \$18,930, \$22,091	NA	Irbesartan is more CE than losartan and valsartan.
Boersma (2010) <sup>61</sup>	A. The Netherlands B. HTN C. Industry	A. CEA B. Health care C. Trial-based D. 1, 5 years	A. MONO B. Olmesartan vs Losartan or Valsartan or Irbesartan C. CVD avoided	[ICER/QALY] ▪ Dominant [Cost/QALY]	[ICER/QALY] ▪ Dominant [Cost/QALY]	NA	Olmesartan is more CE than losartan, valsartan, and irbesartan.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

		E. 4%; 1.5% (outcome) F. NC		<ul style="list-style-type: none"> <li>▪ Olmesartan: €39,100</li> <li>▪ Losartan: €77,100</li> <li>▪ Valsartan: €70,770</li> <li>▪ Irbesartan: €50,900 (2006)</li> </ul>	<ul style="list-style-type: none"> <li>▪ Olmesartan: \$57,151</li> <li>▪ Losartan: \$112,693</li> <li>▪ Valsartan: \$103,441</li> <li>▪ Irbesartan: \$74,398</li> </ul>		
Ekman (2008) <sup>9</sup> <i>(additionally reported in Appendix B)</i>	A. Sweden B. HTN C. Industry	A. CUA B. Health care C. Model-based (Markov) D. Lifetime E. 3% F. Deterministic	A. COMBO: +HCTZ B. Irbesartan vs Losartan or Valsartan C. QALY	<ul style="list-style-type: none"> <li>[ICER/QALY]</li> <li>▪ Dominant [Cost]</li> <li>▪ Irbesartan: €12,378, €16,329</li> <li>▪ Losartan: €13,160, €16,590</li> <li>▪ Valsartan: €13,081, €15,497</li> <li>[QALY]</li> <li>▪ Irbesartan: 14.228, 13.204</li> <li>▪ Losartan: 14.226, 13.195</li> <li>▪ Valsartan: 14.225, 13.197 (2007)</li> </ul>	<ul style="list-style-type: none"> <li>[ICER/QALY]</li> <li>▪ Dominant [Cost]</li> <li>▪ Irbesartan: \$17,635, \$23,264</li> <li>▪ Losartan: \$18,749, \$23,636</li> <li>▪ Valsartan: \$18,636, \$22,078</li> </ul>	€50,000– €60,000	Irbesartan is more CE than losartan and valsartan.
Saito (2008) <sup>62</sup>	A. Japan B. HTN C. NR	A. CEA B. Insurer C. Trial-based (ADVANCE-Combi) D. 16 weeks E. NA F. Deterministic and Probabilistic	A. COMBO B. Nifedipine + valsartan vs Amlodipine + valsartan C. BP reduction (target)	<ul style="list-style-type: none"> <li>[ICER/target BP]</li> <li>▪ Dominant [Cost]</li> <li>▪ Nifedipine: ¥31,615</li> <li>▪ Amlodipine: ¥35,599</li> <li>[Target BP achievement]</li> <li>▪ Nifedipine: 61.2%</li> <li>▪ Amlodipine: 34.6% (2004)</li> </ul>	<ul style="list-style-type: none"> <li>[ICER/target BP]</li> <li>▪ Dominant [Cost]</li> <li>▪ Nifedipine: \$303</li> <li>▪ Amlodipine: \$341</li> </ul>	NA	Nifedipine is more CE than amlodipine

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

Simons (2003) <sup>63</sup>	A. U.S. B. HTN C. Industry	A. CBA B. Managed care C. Trial-based D. 1, 3, 5 years E. NC F. NC	A. MONO B. Olmesartan vs Losartan or Valsartan or Irbesartan C. Monetary value	[Incremental benefit (5 years)] ▪ vs losartan: \$14–\$151 ▪ vs valsartan: \$17–\$162 ▪ vs irbesartan: \$5–\$54 (1999)	[Incremental benefit (5 years)] ▪ vs losartan: \$21–\$228 ▪ vs valsartan: \$26–\$244 ▪ vs irbesartan: \$8–\$81	NA	Olmesartan is more CS than losartan, valsartan, and irbesartan.
Anderson (2000) <sup>64</sup>	A. South Africa B. HTN C. Industry	A. CEA B. Third party payer C. Trial-based D. 1 month E. NA F. Deterministic	A. MONO B. Candesartan vs Losartan or Valsartan or Irbesartan C. BP reduction (1 mmHg)	[ICER/BP reduction] ▪ NR [Cost/BP reduction] ▪ Candesartan: R22.3 ▪ Losartan: R26.5 ▪ Valsartan: R32.9 ▪ Irbesartan: R29.6 (2000)	[ICER/BP reduction] ▪ NR [Cost/BP reduction] ▪ Candesartan: \$12 ▪ Losartan: \$14 ▪ Valsartan: \$18 ▪ Irbesartan: \$16	NA	Candesartan is more CE than losartan, valsartan, and irbesartan.
Milne (1997) <sup>65</sup>	A. New Zealand B. HTN C. Industry	A. CEA B. Societal (partial) C. Trial-based D. 5 years E. 5% F. Deterministic	A. MONO B. Celiprolol vs Atenolol C. LY	[ICER/LY] ▪ NR [Cost/LY] ▪ Celiprolol: NZ\$5,707–NZ\$105,298 ▪ Atenolol: NZ\$8,657–NZ\$134,339 (1997)	[ICER/LY] ▪ NR [Cost/LY] ▪ Celiprolol: \$6,206–\$114,513 ▪ Atenolol: \$9,415–\$146,096	NR	Celiprolol is more CE than atenolol.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

**Appendix Table 6.** Summary of Cost Effectiveness Analyses Comparing Different Combination Therapies

Reference	Study setting	Study design	Intervention and outcome	Cost effectiveness evidence			
Author (Year)	A. Country B. Disease C. Funding	A. Type B. Perspective C. Method D. Time horizon E. Discount rate F. Sensitivity analysis	A. Treatment type B. Intervention vs comparator C. Outcome	Original results by authors (Year of monetary unit)	Adjustment to 2015 U.S. dollars	ICER threshold by authors	Conclusions by authors
Tsuji (2012) <sup>66</sup>	A. Brazil B. HTN C. Industry	A. CEA B. NR C. Trial-based D. NR E. NR F. NC	A. COMBO B. Grade 1 and 2 HTN: Atenolol + HCTZ (+ enalapril) vs Amlodipine + losartan (+ HCTZ); Grade 3 HTN: (+ clodine) Atenolol + enalapril + HCTZ vs Amlodipine + enalapril + HCTZ C. BP reduction (1 mm Hg)	[ICER/BP reduction] ▪ Grade 1 and 2 HTN: SBP: \$1,150; DBP: dominant ▪ Grade 3 HTN: SBP: \$27; DBP: \$76 (2007)	[ICER/BP reduction] ▪ Grade 1 and 2 HTN: SBP: \$1,346; DBP: dominant ▪ Grade 3 HTN: SBP: \$32; DBP: \$89	NR	Atenolol + HCTZ (+enalapril) is more CE than amlodipine + losartan (+HCTZ).
Lindgren (2009) <sup>67</sup>	A. United Kingdom, Sweden B. HTN C. Industry	A. CEA and CUA B. Health care, Societal C. Trial-based (ASCOT-LLA) and Model-based (Markov) D. Lifetime E. United Kingdom: 3.5%; Sweden: 3% F. Deterministic and Probabilistic	A. MONO or COMBO B. Amlodipine (+ perindopril) vs Atenolol (+ bendroflumethiazide) C. QALY; LY	[ICER/QALY] ▪ United Kingdom: €9,548; Sweden: €3,965 [ICER/LY] ▪ United Kingdom: €21,875; Sweden: €16,868 (2007)	[ICER/QALY] ▪ United Kingdom: \$13,599; Sweden: \$5,649 [ICER/LY] ▪ United Kingdom: \$31,165; Sweden: \$24,032	United Kingdom: £20,000 /QALY (€29,000) Sweden: kr 100,000 /QALY (€11,000)	Amlodipine-based TX is more CE than atenolol-based TX.
Lindgren (2008) <sup>68</sup>	A. United Kingdom, Sweden B. HTN C. Industry	A. CEA and CUA B. NR C. Trial-based (ASCOT-BPLA) and Model-based (Markov) D. Lifetime E. United Kingdom: 3.5%; Sweden: 3%	A. MONO or COMBO B. Amlodipine (+ perindopril) vs Atenolol (+ bendroflumethiazide) C. QALY; LY	[ICER/QALY] ▪ United Kingdom: €21,876; Sweden: €16,868 [ICER/LY] ▪ United Kingdom: €17,857; Sweden: €14,022 (2006)	[ICER/QALY] ▪ United Kingdom: \$31,975; Sweden: \$24,655 [ICER/LY] ▪ United Kingdom: \$26,101; Sweden: \$20,495	United Kingdom: £20,000 /QALY (€29,000) Sweden: kr 500,000 /QALY (€55,000)	Amlodipine-based TX is more CE than atenolol-based TX.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

		F. Deterministic and Probabilistic					
Saito (2008) <sup>69</sup>	A. Japan B. HTN (+ DM) C. Industry	A. CUA B. Payer C. Model-based (Markov; MCMS) D. Lifetime E. 3% F. Deterministic	A. MONO or COMBO B. AZEL + olmesartan vs AZEL or Olmesartan C. QALY	[ICER/QALY] ▪ Dominant [Cost: with DM] ▪ AZEL+olmesartan: ¥9.86 million ▪ AZEL: ¥11.01 million ▪ Olmesartan: ¥6.21 million [QALY: with DM] ▪ AZEL+olmesartan: 15.00 ▪ AZEL: 14.25 ▪ Olmesartan: 14.69 (2006)	[ICER/QALY] ▪ Dominant [Cost: with DM] ▪ AZEL+olmesartan: \$95,577 ▪ AZEL: \$106,724 ▪ Olmesartan: \$69,196	¥5 million /QALY (\$50,000)	AZEL + olmesartan is more CE than AZEL or olmesartan.
Saito (2007) <sup>70</sup>	A. Japan B. HTN + Renal disease C. NR	A. Type B. NR C. Trial-based D. 5 months E. NA F. NC	A. MONO or COMBO B. ARB (+ benidipine) vs Benidipine (+ ARB) C. BP reduction (1 mm Hg) (ARB: losartan or candesartan or valsartan)	[ICER/BP reduction] ▪ NR [Monthly cost /BP reduction] ▪ ARB-based: ¥439 ▪ Benidipine-based: ¥235 (2004)	[ICER/BP reduction] ▪ NR [Monthly cost /BP reduction] ▪ ARB-based: \$4 ▪ Benidipine-based: \$2	NA	Benidipine-based TX is more CE than ARB-based TX.
Robberstad (2007) <sup>71</sup>	A. Tanzania B. HTN C. Non-profit	A. CEA B. Health care C. Model-based (Markov) D. Lifetime E. 3% F. Deterministic	A. COMBO B. (vs no TX) 1. ASA+HCTZ 2. ASA +atenolol 3. HCTZ+atenolol 4. ASA +HCTZ+atenolol 5. ASA +HCTZ+lovastatin 6. HCTZ+atenolol+losartan 7. ASA+atenolol+lovastatin 8. ASA+HCTZ+atenolol+lovastatin 9. ASA+HCTZ+atenolol+nifedipine +lovastatin+folic acid C. DALY	[ICER/DALY] 1. \$143 2. dominated 3. dominated 4. \$317 5. dominated 6. dominated 7. dominated 8. \$999 9. \$1,476 (2005)	[ICER/DALY] 1. \$178 2. dominated 3. dominated 4. \$395 5. dominated 6. dominated 7. dominated 8. \$1,245 9. \$1,840	NR	Using HCTZ is more CE than other combination TX.
Saito (2005) <sup>72</sup>	A. Japan B. HTN (+ DM)	A. CEA B. General practice	A. MONO or COMBO	[ICER/LY] ▪ NR [Cost: male with DM]	[ICER/LY] ▪ NR [Cost: male with DM]	NA	Olmesartan (+ AZEL) is more CE than

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

	C. Industry	C. Model-based (Markov) D. Lifetime E. 3% F. Deterministic	B. Olmesartan (+ AZEL) vs AZEL (+ olmesartan) vs Olmesartan (+ TCMT) vs TCMT (+ olmesartan) C. LY	<ul style="list-style-type: none"> <li>▪ olmesartan (+ AZEL): ¥17.00 million</li> <li>▪ AZEL (+ olmesartan): ¥19.52 million</li> <li>▪ olmesartan (+ TCMT): ¥17.61 million</li> <li>▪ TCMT (+ olmesartan): ¥19.68 million</li> </ul> [LY: male with DM] <ul style="list-style-type: none"> <li>▪ olmesartan (+ AZEL): 24.81</li> <li>▪ AZEL (+ olmesartan): 24.38</li> <li>▪ olmesartan (+ TCMT): 24.71</li> <li>▪ TCMT (+ olmesartan): 24.28</li> </ul> (2004)	<ul style="list-style-type: none"> <li>▪ olmesartan (+ AZEL): \$162,796</li> <li>▪ AZEL (+ olmesartan): \$186,928</li> <li>▪ olmesartan (+ TCMT): \$168,638</li> <li>▪ TCMT (+ olmesartan): \$188,461</li> </ul>		AZEL(+ olmesartan), olmesartan (+ TCMT), or TCMT (+ olmesartan).
Fujikawa (2005) <sup>73</sup>	A. Japan B. Disease C. Industry	A. CEA B. Third party payer C. Trial-based (NICE-Combi) D. 8 weeks E. NA F. Deterministic	A. MONO or COMBO B. Candesartan (low dose) + nifedipine vs Candesartan C. BP reduction (target)	[ICER/BP reduction] <ul style="list-style-type: none"> <li>▪ Dominant</li> </ul> [Cost/ BP reduction] <ul style="list-style-type: none"> <li>▪ Candesartan + nifedipine: ¥105,063</li> <li>▪ candesartan: ¥192,916</li> </ul> (2004)	[ICER/BP reduction] <ul style="list-style-type: none"> <li>▪ Dominant</li> </ul> [Cost/ BP reduction] <ul style="list-style-type: none"> <li>▪ candesartan + nifedipine: \$1,006</li> <li>▪ candesartan: \$1,847</li> </ul>	NA	Candesartan (low dose) + nifedipine is more CE than candesartan.
Marshall (2003) <sup>74</sup>	A. United Kingdom B. HTN C. None	A. CEA B. Health service C. Model-based D. 5 yeras E. 6% (cost); 1.5% (outcome) F. Deterministic	A. COMBO B. BNF + atenolol + enalapril vs BNF + atenolol C. Coronary event prevented	[ICER/event prevented] <ul style="list-style-type: none"> <li>▪ NR</li> </ul> [Cost/event prevented] <ul style="list-style-type: none"> <li>▪ With enalapril: £18,300</li> <li>▪ Without enalapril: £12,600</li> </ul> (2002)	[ICER/event prevented] <ul style="list-style-type: none"> <li>▪ NR</li> </ul> [Cost/event prevented] <ul style="list-style-type: none"> <li>▪ With enalapril: \$36,545</li> <li>▪ Without enalapril: \$25,162</li> </ul>	NA	Adding enalapril is less CE than BNF + atenolol.
Casciano (2001) <sup>75</sup>	A. United Kingdom, Italy B. HTN + DM C. NR	A. CEA B. Government payer C. Trial-based (UKPDS-38) and Model-based (Markov)	A. COMBO B. 1. Captopril + FUR + nifedipine vs. Doxazosin + FUR + nifedipine	[ICER/LY] <ul style="list-style-type: none"> <li>▪ United Kingdom</li> </ul> 1. £2,224 2. £2,925 3. £3,780 4. £3,751	[ICER/LY] <ul style="list-style-type: none"> <li>▪ United Kingdom</li> </ul> 1. \$4,623 2. \$6,080 3. \$7,857 4. \$7,797	NR	Including doxazosin is more CE than other combination TX.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

			D. 10 years	2. Captopril + FUR + nifedipine	5. £4,783	5. \$9,942		
			E. 3% (cost)	vs Captopril +doxazosin +	6. £3,696	6. \$7,682		
			F. Deterministic	nifedipine	▪ Italy	▪ Italy		
				3. Captopril + FUR + nifedipine	1. £1,842,440	1. \$1,532		
				vs Captopril + FUR + doxazosin	2. £9,274,595	2. \$7,710		
				4. Atenolol + FUR + nifedipine vs	3. £7,999,547	3. \$6,650		
				Doxazisin + FUR + nifedipine	4. £7,772,730	4. \$6,461		
				5. Atenolol + FUR + nifedipine vs	5. £8,949,418	5. \$7,439		
				Atenolol + doxazisin + nifedipine	6. £7,676,042	6. \$6,381		
				6. Atenolol + FUR + nifedipine vs	(1999)			
				Atenolol + FUR + doxazisin				
				C. LY				
Andersson (1998) <sup>76</sup>	A. Sweden B. HTN C. Industry	A. CEA B. Third party payer C. Trial-based D. 4, 8 weeks E. NA F. NC	A. MONO or COMBO	B. Felodipine + metoprolol vs Enarlapril	[ICER/ BP reduction] ▪ kr 86 (1997)	[ICER/ BP reduction] ▪ \$15	NR	Felodipine + metoprolol is more CE than enarlapril.

## **KEY TERMINOLOGIES**

These are the brief definitions of terminologies commonly used for this review.<sup>77</sup>

- Cost-minimization analysis (CMA): “CMA is a type of pharmacoeconomic analysis comparing two alternative therapies only in terms of costs because their outcomes are found to be or expected to be identical.”
- Cost-effectiveness analysis (CEA): “CEA is a systematic method of comparing two or more alternative programs by measuring the costs and consequences of each. A distinguishing feature of cost-effectiveness analysis is that the consequences (health outcomes) of all the programs to be compared must be measured in the same common units – natural units related to the clinical objective of the programs.”
- Cost-utility analysis (CUA): “CUA is a methodology of economic analysis that compare two or more alternatives choices in terms of both their costs and their outcomes, where the outcomes are measured in units of utility or preference, often as a QALY.”
- Cost-benefit analysis (CBA): “CBA is an analytical technique derived from economic theory that enumerates and compares the net costs of a health care intervention with the benefits that arise as a consequences of applying that intervention.”
- Incremental cost-effectiveness ratio (ICER): “If there are just two alternative programs, their difference in costs (incremental costs) is compared to their difference in outcomes (incremental effect) by dividing the former by the later. This ratio is known as the ICER.”
- Quality-adjusted life year (QALY): “A QALY is a universal health outcome measure applicable to all individuals and all diseases, thereby enabling comparisons across diseases and across programs. A QALY combines, in a single measure, gains or losses in both quantity of life (mortality) and quality of life (morbidity).”

*Note: These were quoted directly from the book, titled “Health care cost, quality, and outcomes: ISPOR book of terms.”*

## **ABBREVIATIONS FOR APPENDICES**

- Disease: HTN, hypertension; DM, diabetes mellitus; MI, myocardial infarction; myocardial infarction; LVD, left ventricular dysfunction; HL, hyperlipidemia; LVH, left ventricular hypertrophy; HF, heart failure
- **Study type: CEA, cost-effectiveness analysis; CUA: cost-utility analysis; CMA, cost-minimization analysis; CBA, cost-benefit analysis**
- **Study method:** [Trial] ADVANCE, Action in Diabetes and Vascular Disease: Preterax and Diamicron MR Controlled Evaluation; CHHIPS, Hypertension and Hypotension Immediately Post-Stroke; HYVET, Hypertension in the Very Elderly Trial; VALIANT, Valsartan in Acute Myocardial Infarction; PROGRESS, Perindopril Protection against Recurrent Stroke Study; WHI, Women's Health Initiative; AIRE, Acute Infarction Ramipril Efficacy; HOPE, Heart Outcomes Prevention Evaluation; MICRO-HOPE, Microalbuminuria, Cardiovascular, and Renal Outcomes- Heart Outcomes Prevention Evaluation; AIPRI, ACE Inhibition in Progressive Renal Insufficiency; SOLVD, Studies of Left Ventricular Dysfunction; IRMA, Irbesartan Microalbuminuria Study; IDNT, Irbesartan Diabetic Nephropathy Trial, RENAAL, Reduction in End Points in NIDDM with the Angiotensin II Antagonist Losartan; SCOPE, Study on Cognition and Prognosis in the Elderly; REIN, Ramipril Efficacy In Nephropathy; ANBP-2, Second Australian National Blood Pressure Study; MOSES, Morbidity and Mortality after Stroke - Eprosartan Compared with Nitrendipine for Secondary Prevention; ALLHAT, Antihypertensive and Lipid-Lowering Treatment to Prevent Heart Attack Trial; LIFE, Losartan Intervention For Endpoint reduction; MARVEL, Microalbuminuria Reduction

with Valsartan; UKPDS, UK Prospective Diabetes Study; MAPHY, Metoprolol Atherosclerosis Prevention in Hypertensives; ASCOT-LLA, Anglo-Scandinavian Cardiac Outcomes Trial—Lipid Lowering Arm; ASCOT-BPLA, Anglo-Scandinavian Cardiac Outcomes Trial - Blood Pressure Lowering Arm; **NICE-Combi, Nifedipine and Candesartan Combination; [Model] MCMS, Monte Carlo microsimulation; MCMC, Markov chain Monte Carlo;**

- **Treatment type: MONO, monotherapy; COMBO, combination therapy; PT, primary therapy**
- **Intervention and comparator: TX, treatment; CVTX, conventional treatment; HCTZ, hydrochlorothiazide; TCMT, trichlormethiazide; CTD, chlorthalidone; AZEL, azelnidipine; BNF, bendrofluzide; FUR, furosemide; ASA, acetylsalicylic acid**
- **Outcome: LY, life year; QALY, quality-adjusted life year; DALY, disability-adjusted life year; ESRD, end-stage renal disease; BP, blood pressure**
- **Cost-effectiveness evidence: ICER, incremental cost-effectiveness ratio; CE, cost-effectiveness**
- **Other: NR, not reported; NC, not conducted; NA, not applicable**

## REFERENCES FOR APPENDIX TABLES

1. Stevanovic J, O'Prinsen AC, Verheggen BG, Schuiling-Veninga N, Postma MJ, Pechlivanoglou P. Economic evaluation of primary prevention of cardiovascular diseases in mild hypertension: a scenario analysis for the Netherlands. *Clin Ther*. 2014;36(3):368–84. <https://doi.org/10.1016/j.clinthera.2014.01.008>.
2. Glasziou PP, Clarke P, Alexander J, et al. Cost-effectiveness of lowering blood pressure with a fixed combination of perindopril and indapamide in type 2 diabetes mellitus: an ADVANCE trial-based analysis. *Med J Aust*. 2010;193(6):320–324.
3. Wilson EC, Ford GA, Robinson T, Mistri A, Jagger C, Potter JF. Controlling hypertension immediately post stroke: a cost utility analysis of a pilot randomised controlled trial. *Cost Eff Resour Alloc*. 2010;8:3. <https://doi.org/10.1186/1478-7547-8-3>.
4. Szucs TD, Waeber B, Tomonaga Y. Cost-effectiveness of antihypertensive treatment in patients 80 years of age or older in Switzerland: an analysis of the HYVET study from a Swiss perspective. *J Hum Hypertens*. 2010;24(2):117–123. <https://doi.org/10.1038/jhh.2009.47>.
5. Taylor M, Scuffham PA, Chaplin S, Papo NL. An economic evaluation of valsartan for post-MI patients in the UK who are not suitable for treatment with ACE inhibitors. *Value Health*. 2009;12(4):459–465. <https://doi.org/10.1111/j.1524-4733.2008.00494.x>.
6. Tavakoli M, Pumford N, Woodward M, et al. An economic evaluation of a perindopril-based blood pressure lowering regimen for patients who have suffered a cerebrovascular event. *Eur J Health Econ*. 2009;10(1):111–119. <https://doi.org/10.1007/s10198-008-0108-3>.
7. Zethraeus N, Strom O, Borgstrom F, Kanis JA, Jonsson B. The cost-effectiveness of the treatment of high risk women with osteoporosis, hypertension and hyperlipidaemia in Sweden. *Osteoporos Int*. 2008;19(6):819–827. <https://doi.org/10.1007/s00198-007-0511-0>.
8. Grover SA, Coupal L, Lowensteyn I. Determining the cost-effectiveness of preventing cardiovascular disease: are estimates calculated over the duration of a clinical trial adequate? *Can J Cardiol*. 2008;24(4):261–266. [https://doi.org/10.1016/S0828-282X\(08\)70174-0](https://doi.org/10.1016/S0828-282X(08)70174-0).

9. Ekman M, Bienfait-Beuzon C, Jackson J. Cost-effectiveness of irbesartan/hydrochlorothiazide in patients with hypertension: an economic evaluation for Sweden. *J Hum Hypertens*. 2008;22(12):845–855. <https://doi.org/10.1038/jhh.2008.76>.
10. Hogan TJ, Elliott WJ, Seto AH, Bakris GL. Antihypertensive treatment with and without benazepril in patients with chronic renal insufficiency: a U.S. economic evaluation. *Pharmacoeconomics*. 2002;20(1):37–47. <https://doi.org/10.2165/00019053-200220010-00004>.
11. Malik IS, Bhatia VK, Kooner JS. Cost effectiveness of ramipril treatment for cardiovascular risk reduction. *Heart*. 2001;85(5):539–543. <https://doi.org/10.1136/heart.85.5.539>.
12. Backhouse M, Richter A, Gaffney L. Economic evaluation of ramipril in the treatment of patients at high risk for cardiovascular events. *J Med Econ*. 2000;3(1–4):97–109. <https://doi.org/10.3111/200003097109>.
13. Cook JR, Glick HA, Gerth W, Kinosian B, Kostis JB. The cost and cardioprotective effects of enalapril in hypertensive patients with left ventricular dysfunction. *Am J Hypertens*. 1998;11(12):1433–1441. [https://doi.org/10.1016/S0895-7061\(98\)00180-0](https://doi.org/10.1016/S0895-7061(98)00180-0).
14. Kiberd BA, Jindal KK. Routine treatment of insulin-dependent diabetic patients with ACE inhibitors to prevent renal failure: an economic evaluation. *Am J Kidney Dis*. 1998;31(1):49–54. <https://doi.org/10.1053/ajkd.1998.v31.pm9428451>.
15. Ker JA, Oosthuizen H, Rheeder P. Decision-making using absolute cardiovascular risk reduction and incremental cost-effectiveness ratios: a case study. *Cardiovasc J Afr*. 2008;19(2):97–101.
16. Palmer AJ, Valentine WJ, Chen R, et al. A health economic analysis of screening and optimal treatment of nephropathy in patients with type 2 diabetes and hypertension in the USA. *Nephrol Dial Transplant*. 2008;23(4):1216–1223. <https://doi.org/10.1093/ndt/gfn082>.
17. Annemans L, Demarteau N, Hu S, et al. An Asian regional analysis of cost-effectiveness of early irbesartan treatment versus conventional antihypertensive, late amlodipine, and late irbesartan treatments in patients with type 2 diabetes, hypertension, and nephropathy. *Value Health*. 2008;11(3):354–364. <https://doi.org/10.1111/j.1524-4733.2007.00250.x>.

18. Palmer AJ, Valentine WJ, Ray JA. Irbesartan treatment of patients with type 2 diabetes, hypertension and renal disease: a UK health economics analysis. *Int J Clin Pract*. 2007;61(10):1626–1633. <https://doi.org/10.1111/j.1742-1241.2007.01343.x>.
19. Palmer AJ, Valentine WJ, Ray JA, Roze S, Muszbek N. Health economic implications of irbesartan treatment versus standard blood pressure control in patients with type 2 diabetes, hypertension and renal disease: a Hungarian analysis. *Eur J Health Econ*. 2007;8(2):161–168. <https://doi.org/10.1007/s10198-006-0033-2>.
20. Palmer AJ, Valentine WJ, Tucker DM, et al. A French cost-consequence analysis of the renoprotective benefits of irbesartan in patients with type 2 diabetes and hypertension. *Curr Med Res Opin*. 2006;22(11):2095–2100. <https://doi.org/10.1185/030079906X132730>.
21. Vora J, Carides G, Robinson P. Effects of Losartan-based therapy on the incidence of end-stage renal disease and associated costs in type 2 diabetes mellitus: A retrospective cost-effectiveness analysis in the United Kingdom. *Curr Ther Res Clin Exp*. 2005;66(6):475–485. <https://doi.org/10.1016/j.curtheres.2005.12.005>.
22. Lundkvist J, Ekman M, Kartman B, Carlsson J, Jonsson L, Lithell H. The cost-effectiveness of candesartan-based antihypertensive treatment for the prevention of nonfatal stroke: results from the Study on Cognition and Prognosis in the Elderly. *J Hum Hypertens*. 2005;19(7):569–576. <https://doi.org/10.1038/sj.jhh.1001857>.
23. Palmer AJ, Annemans L, Roze S, et al. Cost-effectiveness of early irbesartan treatment versus control (standard antihypertensive medications excluding ACE inhibitors, other angiotensin-2 receptor antagonists, and dihydropyridine calcium channel blockers) or late irbesartan treatment in patients with type 2 diabetes, hypertension, and renal disease. *Diabetes Care*. 2004;27(8):1897–1903. <https://doi.org/10.2337/diacare.27.8.1897>.
24. Szucs TD, Sandoz MS, Keusch GW. The cost-effectiveness of losartan in type 2 diabetics with nephropathy in Switzerland--an analysis of the RENAAL study. *Swiss Med Wkly*. 2004;134(31-32):440–447.
25. Palmer AJ, Annemans L, Roze S, Lamotte M, Rodby RA, Bilous RW. An economic evaluation of the Irbesartan in Diabetic Nephropathy Trial (IDNT) in a UK setting. *J Hum Hypertens*. 2004;18(10):733–738. <https://doi.org/10.1038/sj.jhh.1001729>.

26. Coyle D, Rodby RA. Economic evaluation of the use of irbesartan and amlodipine in the treatment of diabetic nephropathy in patients with hypertension in Canada. *Can J Cardiol.* 2004;20(1):71–79.
27. Palmer AJ, Annemans L, Roze S, Lamotte M, Rodby RA, Cordonnier DJ. An economic evaluation of irbesartan in the treatment of patients with type 2 diabetes, hypertension and nephropathy: cost-effectiveness of Irbesartan in Diabetic Nephropathy Trial (IDNT) in the Belgian and French settings. *Nephrol Dial Transplant.* 2003;18(10):2059–2066. <https://doi.org/10.1093/ndt/gfg232>.
28. Rodby RA, Chiou CF, Borenstein J, et al. The cost-effectiveness of irbesartan in the treatment of hypertensive patients with type 2 diabetic nephropathy. *Clin Ther.* 2003;25(7):2102–2119. [https://doi.org/10.1016/S0149-2918\(03\)80208-4](https://doi.org/10.1016/S0149-2918(03)80208-4).
29. Schadlich PK, Brecht JG, Brunetti M, Pagano E, Rangoonwala B, Huppertz E. Cost effectiveness of ramipril in patients with non-diabetic nephropathy and hypertension: economic evaluation of Ramipril Efficacy in Nephropathy (REIN) Study for Germany from the perspective of statutory health insurance. *Pharmacoeconomics.* 2001;19(5 Pt 1):497–512. <https://doi.org/10.2165/00019053-200119050-00005>.
30. Garattini L, Brunetti M, Salvioni F, Barosi M. Economic evaluation of ACE inhibitor treatment of nephropathy in patients with insulin-dependent diabetes mellitus in Italy. *Pharmacoeconomics.* 1997;12(1):67–75. <https://doi.org/10.2165/00019053-199712010-00007>.
31. Chan L, Chen CH, Hwang JJ, et al. Cost-effectiveness of amlodipine compared with valsartan in preventing stroke and myocardial infarction among hypertensive patients in Taiwan. *Int J Gen Med.* 2016;9:175–182. <https://doi.org/10.2147/IJGM.S102095>.
32. Chowdhury EK, Ademi Z, Moss JR, Wing LM, Reid CM, Second Australian National Blood Pressure Study Management C. Cost-utility of angiotensin-converting enzyme inhibitor-based treatment compared with thiazide diuretic-based treatment for hypertension in elderly Australians considering diabetes as comorbidity. *Medicine (Baltimore).* 2015;94(9):e590. <https://doi.org/10.1097/MD.0000000000000590>.
33. Wu Y, Zhou Q, Xuan J, et al. A Cost-Effectiveness Analysis between Amlodipine and Angiotensin II Receptor Blockers in Stroke and Myocardial Infarction Prevention among

- Hypertension Patients in China. *Value Health Reg Issues*. 2013;2(1):75–80.  
<https://doi.org/10.1016/j.vhri.2013.01.005>.
34. Sangle D, Naik A, Ghorpade A, et al. Cost effectiveness analysis study between Atenolol and Amlodipine in essential hypertension. *Res J Pharm Technol*. 2013;6(9):1001–1003.
  35. Ekwunife OI, Okafor CE, Ezenduka CC, Udeogaranya PO. Cost-utility analysis of antihypertensive medications in Nigeria: a decision analysis. *Cost Eff Resour Alloc*. 2013;11(1):2. <https://doi.org/10.1186/1478-7547-11-2>.
  36. Schwander B, Gradl B, Zollner Y, et al. Cost-utility analysis of eprosartan compared to enalapril in primary prevention and nitrendipine in secondary prevention in Europe--the HEALTH model. *Value Health*. 2009;12(6):857–871. <https://doi.org/10.1111/j.1524-4733.2009.00507.x>.
  37. Heidenreich PA, Davis BR, Cutler JA, et al. Cost-effectiveness of chlorthalidone, amlodipine, and lisinopril as first-step treatment for patients with hypertension: an analysis of the Antihypertensive and Lipid-Lowering Treatment to Prevent Heart Attack Trial (ALLHAT). *J Gen Intern Med*. 2008;23(5):509–516.  
<https://doi.org/10.1007/s11606-008-0515-2>.
  38. Boersma C, Carides GW, Athobari J, Voors AA, Postma MJ. An economic assessment of losartan-based versus atenolol-based therapy in patients with hypertension and left-ventricular hypertrophy: results from the Losartan Intervention For Endpoint reduction (LIFE) study adapted to The Netherlands. *Clin Ther*. 2007;29(5):963–971.  
<https://doi.org/10.1016/j.clinthera.2007.05.014>.
  39. Littlewood KJ, Greiner W, Baum D, Zoellner Y. Adjunctive treatment with moxonidine versus nitrendipine for hypertensive patients with advanced renal failure: a cost-effectiveness analysis. *BMC Nephrol*. 2007;8:9. <https://doi.org/10.1186/1471-2369-8-9>.
  40. Wessels F. Eprosartan in secondary prevention of stroke: the economic evidence. *Cardiovasc J Afr*. 2007;18(2):95–96.
  41. Anis AH, Sun H, Singh S, Woolcott J, Nosyk B, Brisson M. A cost-utility analysis of losartan versus atenolol in the treatment of hypertension with left ventricular hypertrophy. *Pharmacoeconomics*. 2006;24(4):387–400.  
<https://doi.org/10.2165/00019053-200624040-00008>.

42. McInnes G, Burke TA, Carides G. Cost-effectiveness of losartan-based therapy in patients with hypertension and left ventricular hypertrophy: a UK-based economic evaluation of the Losartan Intervention for Endpoint reduction in hypertension (LIFE) study. *J Hum Hypertens*. 2006;20(1):51–58. <https://doi.org/10.1038/sj.jhh.1001939>.
43. Stafilas PC, Sarafidis PA, Lasaridis AN, Aletras VH, Niakas DA. An economic evaluation of the 2003 European Society of Hypertension-European Society of Cardiology guidelines for the management of mild-to-moderate hypertension in Greece. *Am J Hypertens*. 2005;18(9 Pt 1):1233–1240. <https://doi.org/10.1016/j.amjhyper.2005.05.001>.
44. Jonsson B, Carides GW, Burke TA, et al. Cost effectiveness of losartan in patients with hypertension and LVH: an economic evaluation for Sweden of the LIFE trial. *J Hypertens*. 2005;23(7):1425–1431. <https://doi.org/10.1097/01.hjh.0000173527.73179.f5>.
45. Szucs TD, Burnier M, Erne P. Cost-effectiveness of losartan versus atenolol in treating hypertension--an analysis of the LIFE study from a Swiss perspective. *Cardiovasc Drugs Ther*. 2004;18(5):391–397. <https://doi.org/10.1007/s10557-005-5064-x>.
46. Smith DG, Nguyen AB, Peak CN, Frech FH. Markov modeling analysis of health and economic outcomes of therapy with valsartan versus amlodipine in patients with type 2 diabetes and microalbuminuria. *J Manag Care Pharm*. 2004;10(1):26–32. <https://doi.org/10.18553/jmcp.2004.10.1.26>.
47. Baio G, Degli Esposti L, Degli Esposti E, et al. Bayesian cost-effectiveness analysis based on the persistence with antihypertensive treatment. *Expert Rev Pharmacoecon Outcomes Res*. 2003;3(3):227–236. <https://doi.org/10.1586/14737167.3.3.227>.
48. Nordmann AJ, Krahn M, Logan AG, Naglie G, Detsky AS. The cost effectiveness of ACE inhibitors as first-line antihypertensive therapy. *Pharmacoeconomics*. 2003;21(8):573–585. <https://doi.org/10.2165/00019053-200321080-00004>.
49. Gray A, Clarke P, Raikou M, et al. An economic evaluation of atenolol vs. captopril in patients with Type 2 diabetes (UKPDS 54). *Diabet Med*. 2001;18(6):438–444. <https://doi.org/10.1046/j.1464-5491.2001.00485.x>.
50. Doyle J, Omvik P, Arikian S, et al. A retrospective analysis comparing the costs and cost effectiveness of amlodipine and enalapril in the treatment of hypertension. *Manag Care Interface*. 2001;14(3):82–87.

51. Plans-Rubio P. Cost-effectiveness analysis of treatments to reduce cholesterol levels, blood pressure and smoking for the prevention of coronary heart disease: evaluative study carried out in Spain. *Pharmacoeconomics*. 1998;13(5 Pt 2):623–643.  
<https://doi.org/10.2165/00019053-199813050-00014>.
52. Johannesson M, Wikstrand J, Jonsson B, Berglund G, Tuomilehto J. Cost-effectiveness of antihypertensive treatment: metoprolol versus thiazide diuretics. *Pharmacoeconomics*. 1993;3(1):36–44. <https://doi.org/10.2165/00019053-199303010-00005>.
53. Edelson JT, Weinstein MC, Tosteson AN, Williams L, Lee TH, Goldman L. Long-term cost-effectiveness of various initial monotherapies for mild to moderate hypertension. *JAMA*. 1990;263(3):407–413. <https://doi.org/10.1001/jama.1990.03440030094028>.
54. Patel RS, Sharma KH, Kamath NA, Patel NH, Thakkar AM. Cost-effectiveness analysis of nebivolol and metoprolol in essential hypertension: a pharmacoeconomic comparison of antihypertensive efficacy of beta blockers. *Indian J Pharmacol*. 2014;46(5):485–489.  
<https://doi.org/10.4103/0253-7613.140577>.
55. Kourlaba G, Fragoulakis V, Theodoratou D, Maniadakis N. Economic evaluation of telmisartan, valsartan and losartan in combination with hydrochlorothiazide for treatment of mild-to-moderate hypertension in Greece: a cost-utility analysis. *J Pharm Health Serv Res*. 2013;4(2):81–88. <https://doi.org/10.1111/jphs.12014>.
56. Baker TM, Goh J, Johnston A, Falvey H, Brede Y, Brown RE. Cost-effectiveness analysis of valsartan versus losartan and the effect of switching. *J Med Econ*. 2012;15(2):253–260. <https://doi.org/10.3111/13696998.2011.641043>.
57. Granstrom O, Levin LA, Henriksson M. Cost-effectiveness of candesartan versus losartan in the primary preventive treatment of hypertension. *Clinicoecon Outcomes Res*. 2012;4:313–322. <https://doi.org/10.2147/CEOR.S35824>.
58. Belsey JD. Choice of angiotensin receptor blocker in moderate hypertension. A UK-based cost-benefit comparison of olmesartan- and candesartan-based regimens. *J Med Econ*. 2011;14(5):553–561. <https://doi.org/10.3111/13696998.2011.595463>.
59. Grosso AM, Bodalia PN, Macallister RJ, Hingorani AD, Moon JC, Scott MA. Comparative clinical- and cost-effectiveness of candesartan and losartan in the management of hypertension and heart failure: a systematic review, meta- and cost-utility

- analysis. *Int J Clin Pract*. 2011;65(3):253–263. <https://doi.org/10.1111/j.1742-1241.2011.02633.x>.
60. Maniadakis N, Ekman M, Fragoulakis V, Papagiannopoulou V, Yfantopoulos J. Economic evaluation of irbesartan in combination with hydrochlorothiazide in the treatment of hypertension in Greece. *Eur J Health Econ*. 2011;12(3):253–261. <https://doi.org/10.1007/s10198-010-0243-5>.
61. Boersma C, Voors AA, Visser ST, de Jong-van den Berg LT, Postma MJ. Cost effectiveness of angiotensin receptor blocker monotherapy in patients with hypertension in the Netherlands: a comparative analysis using clinical trial and drug utilization data. *Am J Cardiovasc Drugs*. 2010;10(1):49–54. <https://doi.org/10.2165/11319570-000000000-00000>.
62. Saito I, Fujikawa K, Saruta T, Group AD-CS. Cost-effectiveness analysis: controlled-release nifedipine and valsartan combination therapy in patients with essential hypertension: the adalat CR and valsartan cost-effectiveness combination (ADVANCE-Combi) study. *Hypertens Res*. 2008;31(7):1399–1405. <https://doi.org/10.1291/hypres.31.1399>.
63. Simons WR. Comparative cost effectiveness of angiotensin II receptor blockers in a U.S. managed care setting: olmesartan medoxomil compared with losartan, valsartan, and irbesartan. *Pharmacoeconomics*. 2003;21(1):61–74. <https://doi.org/10.2165/00019053-200321010-00005>.
64. Anderson AN, Wessels F, Moodley I, Kropman K. AT1 receptor blockers--cost-effectiveness within the South African context. *S Afr Med J*. 2000;90(5):494–498.
65. Milne RJ, Vander Hoorn S, Jackson RT. A predictive model of the health benefits and cost effectiveness of celiprolol and atenolol in primary prevention of cardiovascular disease in hypertensive patients. *Pharmacoeconomics*. 1997;12(3):384–408. <https://doi.org/10.2165/00019053-199712030-00010>.
66. Tsuji RL, Silva GV, Ortega KC, Berwanger O, Mion Junior D. An economic evaluation of antihypertensive therapies based on clinical trials. *Clinics (Sao Paulo)*. 2012;67(1):41–48. [https://doi.org/10.6061/clinics/2012\(01\)07](https://doi.org/10.6061/clinics/2012(01)07).
67. Lindgren P, Buxton M, Kahan T, et al. The lifetime cost effectiveness of amlodipine-based therapy plus atorvastatin compared with atenolol plus atorvastatin, amlodipine-

- based therapy alone and atenolol-based therapy alone: results from ASCOT1. *Pharmacoeconomics*. 2009;27(3):221–230. <https://doi.org/10.2165/00019053-200927030-00005>.
68. Lindgren P, Buxton M, Kahan T, et al. Economic evaluation of ASCOT-BPLA: antihypertensive treatment with an amlodipine-based regimen is cost effective compared with an atenolol-based regimen. *Heart*. 2008;94(2):e4. <https://doi.org/10.1136/hrt.2007.127217>.
69. Saito I, Kobayashi M, Matsushita Y, Mori A, Kawasugi K, Saruta T. Cost-utility analysis of antihypertensive combination therapy in Japan by a Monte Carlo simulation model. *Hypertens Res*. 2008;31(7):1373–1383. <https://doi.org/10.1291/hypres.31.1373>.
70. Saito F, Fujita H, Takahashi A, et al. Renoprotective effect and cost-effectiveness of using benidipine, a calcium channel blocker, to lower the dose of angiotensin receptor blocker in hypertensive patients with albuminuria. *Hypertens Res*. 2007;30(1):39–47. <https://doi.org/10.1291/hypres.30.39>.
71. Robberstad B, Hemed Y, Norheim OF. Cost-effectiveness of medical interventions to prevent cardiovascular disease in a sub-Saharan African country--the case of Tanzania. *Cost Eff Resour Alloc*. 2007;5:3. <https://doi.org/10.1186/1478-7547-5-3>.
72. Saito I, Kobayashi M, Matsusshita Y, Saruta T. Pharmacoeconomical evaluation of combination therapy for lifetime hypertension treatment in Japan. *Japan Med Assoc J*. 2005;48(12):574–585.
73. Fujikawa K, Hasebe N, Kikuchi K, Group NI-CS. Cost-effectiveness analysis of hypertension treatment: controlled release nifedipine and candesartan low-dose combination therapy in patients with essential hypertension--the Nifedipine and Candesartan Combination (NICE-Combi) Study. *Hypertens Res*. 2005;28(7):585–591. <https://doi.org/10.1291/hypres.28.585>.
74. Marshall T. Coronary heart disease prevention: insights from modelling incremental cost effectiveness. *BMJ*. 2003;327(7426):1264. <https://doi.org/10.1136/bmj.327.7426.1264>.
75. Casciano J, Doyle J, Casciano R, et al. The cost-effectiveness of doxazosin for the treatment of hypertension in type II diabetic patients in the UK and Italy. *Int J Clin Pract*. 2001;55(2):84–92.

**Appendix**  
**Cost-effectiveness Analyses of Antihypertensive Medicines: A Systematic Review**  
**Park et al.**

76. Andersson F, Kartman B, Andersson OK. Cost-effectiveness of felodipine-metoprolol (Logimax) and enalapril in the treatment of hypertension. *Clin Exp Hypertens*. 1998;20(8):833–846. <https://doi.org/10.3109/10641969809053250>.
77. Berger ML, Bingefors K, Hedblom EC, Pashos CL, Torrance GW. *Health Care Cost, Quality, and Outcomes: ISPOR Book of Terms*. Lawrenceville, NJ: ISPOR, 2003.