

**A minerals data analysis report
DECEMBER 1983**

**DEVELOPMENT
OF FOREIGN
ECONOMIC INDICES**

**Phase I for
JORDAN**

Contract J0225001
Phoenix Associates, Inc.

Bureau of Mines Open File Report 161-84

**BUREAU OF MINES
UNITED STATES DEPARTMENT OF THE INTERIOR**



DISCLAIMER

The views and conclusions contained in this document are those of the authors and should not be interpreted as necessarily representing the official policies or recommendations of the Interior Department's Bureau of Mines or of the U. S. Government.

FOREWORD

This report was prepared by Phoenix Associates, Inc., Bethesda, Maryland, under USBM Contract number J0225001. The contract was initiated under the Minerals Availability Program. It was administered under the technical direction of the Division of Minerals Availability with Paul R. Thomas acting as Technical Project Officer. Darlene Wilson was the contract administrator for the Bureau of Mines. This report is a summary of the work recently completed as a part of this contract for the period August 1982 to the date of this report's submission, December 7, 1983.

It should be noted that no patented material is contained within this volume.

ACKNOWLEDGEMENTS

This report reflects the culmination of experiences Phoenix gained from producing all previous Country Documentation Reports to date. As such, each member of the project staff has contributed to this evolution. However, the following individuals are especially responsible for the work carried out in this particular volume:

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- o Section A to C, Report Design, and Technical Direction: Clifford F. Zinnes
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A. INTRODUCTION TO THE COUNTRY DOCUMENTATION REPORTS

1. Overview

This document is a Country Documentation Report. It covers the procedures used and end products provided by PHOENIX ASSOCIATES, INC. in creating twelve index time series describing factor input costs in the mining sector of a specific country. Indices cover the period 1970 through 1981 and represent work carried out under Phase I of the contract. Some of the earlier Country Documentation Reports (done during the "R&D" period of Phase I) contain indices back to 1965. The second stage of this contract, Phase II, will concentrate on extending these index series to 1983 while also, where feasible, improving the reliability of the already reported index time series' observations.

Each report includes, in addition to this Introduction, a Theoretical Notes section, a Notation Summary, a Technical Discussion, and a set of Appendices. Below, we discuss the contents of these sections as well as how they may be best utilized.

2. Theoretical Notes Description

Many countries contain similar data deficiencies among their mining factor costs. In addition, index construction techniques that are superior for one index will tend to be superior for others. Therefore, in order to minimize the repetition of index construction descriptions in Section D of each report, the basic and often used methodologies are outlined once in the front of each report in Section B.

3. Notation Summary Description

This section is in tabular form and indicates the various notational conventions utilized throughout these reports. Abbreviations are used as sparingly as possible with the sole intention of increasing clarity.

4. Technical Discussion Description

This section is composed of 13 subsections: one for each index and one for the exchange rate. Each subsection discusses in a step-by-step fashion how each observation

of the particular index being considered was constructed or forecast. This is accomplished through referencing the three appendices and by conveying not only the exact (and hence reproducible) methodology for the index's construction, but also by providing the analyst a feeling for the primary data and country environment itself. Explanations are further enhanced by interspersing throughout these analyses, graphs, which are referenced in the body of the text. Besides clarifying the text, these graphs assist the reader in drawing his own conclusions.

5. Appendix Description

There are three appendices in each Country Documentation Report. Appendix 1 and Appendix 3 contain data. These data are preceded by a record of Missing Value designations, which are generally set equal to zero. Thus, whenever this value is found in the corresponding field, the observation for that field is "missing", i.e., not available. As an example, if a '0' is designated as a Missing Value for field 16 at the top of each printout, then a '0' found in the 1978 position for field 16 indicates that the 1978 observation is missing, or not available.

Appendix 1 contains the actual project deliverable, i.e., the Phase I indices for the country being studied. The field number above the index label in this appendix, will correspond to the section number in the Technical Discussion (that discusses the index) plus 4. For example, the Mining Wage Index is index number 5 in Appendix 1 and in section 1 in the Technical Discussion.

Appendix 2 contains the report's documentation. It gives an exhaustive description of the data sources used in computing the indices. Each data source is also referred to by a "DS" or Data Source number. The purpose of this is twofold. First, it allows easy reference to the data sources themselves while reading the Technical Discussion. Secondly, it facilitates relating the record and field location of the primary data values (see Appendix 3 discussion below) to their data source identification descriptions.

Appendix 3 contains the primary data referenced in the Technical Description section and in Appendix 2. There is a one-way order to using this appendix. To examine the raw data of a particular DS number mentioned in the text,

one first looks up the DS number in Appendix 2, locating its corresponding Data Documentation Sheet. From this sheet, one gets the field number and record set for the data in question. The field number in the record print-out of Appendix 3 is located at the top of each page. The record set number is found in the field whose label is RECORDSET. To locate a particular observation's value, one first locates that group of records with the appropriate record set number and then one goes on to find (in the field called YEAR) the year of the observation in question. This locates the record with the desired observation. The variable's value would then be found in this record under the appropriate field number. In a sense, the field number and record set number act as coordinates that allow the user to locate the column and rows containing the particular data utilized in the text and described in the Data Source Documentation Sheets.

6. A Word of Warning

As a final word, though extreme care was given to providing the Bureau of Mines the best actual and estimated indices possible considering the project constraints, three points should be kept in mind.

First, an index measures a concept, not a physical entity that actually exists. As such, the question of VALIDITY must be remembered. The validity of the index refers to the closeness with which the index approximates the concept that the user has in mind and wishes to "measure". Phoenix has attempted to ensure index validity by employing an appropriate single standard set of concepts (one for each index category) across all countries. Table A.1 contains this chosen set of concepts. In this way, the constructed index numbers will both properly reflect the Bureau's end-use needs (especially vis-a-vis their in-house models) as well as provide greater possible consistency for inter-country comparisons.

Nonetheless, other end-users should be careful not to take these index series out of the context of their maintained hypotheses, i.e., the assumptions on which inductive and deductive analyses rest. In this case, the maintained hypotheses, in fact, include not just the construction methodologies and the index conceptual definitions, but also all the assumptions and methodologies the reporting agency used in their publishing of the primary data. It must be recognized that statistical reporting and compiling techniques, time period coverage, and concepts embodied in

Table A.1: Concept Definitions Used in Index Construction

Index Category	Concept Definition
Mining Wage	Mine and plant labor; includes skilled, unskilled, local and expatriate labor along with a measure of burden (payroll taxes, retirement funds, vacation, insurance, etc.) where possible
Construction Wage	Includes all labor (see mining wage, above, for inclusions) employed in the construction of mines and mill plants
Equipment and Repair Parts	Equipment and repair parts relevant to mining and milling operations and related infrastructure, e.g., front end loaders, shovels, Load Haul Dumps, trucks, trains, jumbo drills, as well as crushers, grinding mills, flotation cells, thickeners, dyers, etc.
Bits and Related Steel	Related steel for mining and milling such as drill bits, pipe, fan liners, track, shovel and loader teeth and liners, etc. as well as replacement parts such as steel balls, rods, shell and head liners, scoop lips, etc.
Timber and Lumber	Timber and lumber which is relatively most readily available in applications such as cribbing, lagging, and supports in underground mining
Fuel	Defined fuel products weighted toward diesel
Explosives	All types of blasting supplies, e.g., propellant powders, blasting caps, etc.
Tires and Rubber	All types of tires applicable to mining operations, e.g., for Load Haul Dumps, trucks, as well as other parts made of rubber, e.g., conveyer or other "belts" for machinery

Table A.1: Concept Definitions Used in Index Construction
(continued)

Index Category	Concept Definition
Construction Materials	Materials such as sand, gravel, cement, limestone, reinforcing rods, steel, fasteners, etc. for use in construction of mine and mill plants and related infrastructure
Industrial Materials	Mining and milling chemicals used in daily operations, e.g., wetting agents, mining reagents, dust depositions, flocculents, etc.
Transportation	measures transport cost based upon an assessment of the country's normal freight transport network relevant to the mineral industry and could include, besides rail and truck, means such as barge and pipeline
Electric Power	Standard cost per kilowatt-hour for industrial users
Exchange Rate	National currency per United States dollar (unless otherwise specified)

their indexation, vary from country to country. Hence, index construction often requires idiosyncratic adjustments index by index and country by country so that the series can best reflect the Bureau's models' needs.

This is not to say that using these indices appropriately requires exhaustive research into their construction. What should be inferred, however, is that utilizing these indices in the most valid way requires, at the very least, an awareness of the types of data used in each index's construction since proxies appropriate to the Bureau's uses may be grossly inappropriate for someone else's. One of the purposes of the Technical Discussion, therefore, is to help an end-user assess index validity for his own index application. This is accomplished by

- o indicating the rationale for the choice of each primary data time series used to construct an index
- o providing the methodologies used to convert the primary data into the requisite index

Secondly, there is the question of RELIABILITY. In brief, the reliability of an index concerns the extent to which the measuring procedure yields the same results on repeated trials. As Carmines and Zeller state in their book 'Reliability and Validity Assessment', "(t)he goal of error-free measurement - while laudable - is never attained in any area of scientific investigation". This issue must be addressed once the questions of validity have been satisfied. The Foreign Economic Indices presented herein are in a sense statistical indices. Moreover, they are based on conditional probabilities, i.e., conditional upon the information available at the time of index construction and the maintained hypotheses used in forecasting missing primary data or indices themselves. What this means is that the index observations (especially the forecasted ones) should, if they could be compared to the true (zero measurement error) values, fall within a certain range of these "true" values. The expectation of these errors (an error being the reported minus true value) should be roughly equal to zero while the variance of these errors should be acceptable. As such, one should not take the indices as engraved in stone.

Compound these facts with the general lower quality of lesser developed country data - not to mention the great lags in their reporting - and one is forced to arrive at the conclusion that uncertainty will exist in any given observation for an index. What can be said is that the index series at the time of construction, reflects the best

data available and that the documentation contained in this report will allow an analyst to decide for himself if an index is appropriate for his particular needs.

Lastly, a word of warning should be directed at those who will inevitably try to make cross-country comparisons utilizing these indices. Cross-country comparisons are intrinsically dangerous albeit often necessary undertakings. Often, however, one can minimize drawing spurious conclusions by following certain guidelines. Two guidelines are suggested below.

One such guideline is to always work with figures denominated in the currency facing the decision maker whose behavior is under investigation. As an illustrative example of how ignoring this rule can lead to trouble, consider a cost study which wishes to compare the growth of prices over time for a particular mining input in two countries.

Let P_1 and P_2 be the prices and R_1 and R_2 be the exchange rates (in dollars per local currency) in country 1 and country 2, respectively. Finally, let $t=0$ be the base period. Let us assume the cost study converts all costs to U.S. dollars for its comparison and reaches the conclusion

$$\begin{aligned} I_1^{\$}(t) &= d [P_1(t) \cdot R_1(t)] / [P_1(0) \cdot R_1(0)] \\ &> [P_2(t) \cdot R_2(t)] / [P_2(0) \cdot R_2(0)] \\ &= d I_2^{\$}(t) \end{aligned}$$

or,

$$I_1^{\$}(t) > I_2^{\$}(t)$$

for some $t > 0$. Does this mean that the decision makers in each country see country 2 having a lower price? In fact, it is easy to select values of $R_1(t)/R_1(0)$ and $R_2(t)/R_2(0)$ such that the following could simultaneously hold in local currencies (I_1 and I_2 being local currency-based indices):

$$I_1(t) < I_2(t)$$

for some $t > 0$. (Note that at $t = 0$, under either currency valuation, the indices are equal, i.e., $I_1^{\$}(0) = I_2^{\$}(0)$ and $I_1(0) = I_2(0)$.) This paradoxical result means that graphing these two index pairs would yield $I_1^{\$}$ above $I_2^{\$}$ at time t and I_1 below I_2 at the same time t .

This simple example may serve to point out the dangers of cross-country comparisons. Needless to say, P1 and P2 could have been the prices of labor (i.e., a wage) in each country. The only way around these sort of problems is to make certain that the appropriate economic theory (as opposed to pure engineering intuition) is applied in cases where cross-country comparisons are required to be made.

Another useful guideline is to always compare the index construction methodologies of each country for the index considered in the comparison. As an illustrative example of how ignoring this rule may lead to trouble, consider again country 1 and country 2.

Assume that each country's wages for skilled and unskilled labor (not just their indices) are the same in the base year. Assume further that country 1, in mining diamonds, uses 80% skilled labor and 20% unskilled labor whereas country 2, in mining bauxite, uses 80% unskilled labor and 20% skilled labor. It can then be shown under just about any reasonable indexation scheme, that should the wage of skilled labor increase in both countries by exactly the same amount between the base year and year t, then the mining wage index in country 1 will increase by more than the mining wage index in country 2 in year t. Therefore, comparing the mining wage index in year t for each country without examining their respective construction differences, one would assume that the mining wages in country 1 were higher than in country 2. By assumption, we know this would be an erroneous conclusion. Spurious conclusions such as this are a manifestation of the Aggregation Problem found in economics.

B. THEORETICAL NOTES

Note 1: Use of the CPI in Wage Approximations

Often the use of a CPI will be invoked in the estimation of a wage index. The rationale behind this is explained here and involves conceptually the following model.

In general, one can think of the determination of a price (in this case the price of labor, the wage) as being the result of supply factors, demand factors and external factors (such as a government). Although the government can override the (at least short-run) influences of supply and demand, they may not ignore them indefinitely. In economic theory, we call this imaginary price (i.e. the one as a result of freely playing supply and demand factors) the shadow price. The shadow price in our conceptual model is determined from solving implicitly, the following equations

$$L_d(t) = f[L(t-1), p(t), p(t-1), \dots, X(t), X(t-1), M(t), M(t-1), W(t)]$$

$$L_s(t) = g[LF(t), W(t), G(t), CPI(t)]$$

$$L_d(t) = L_s(t) = d L(t)$$

where

- L_d : demand for labor by firms in this particular labor market
- L_s : supply of labor to this particular labor market
- f, g : unspecified functions
- L : actual amount of labor employed in the sector
- p : a price index of those firms' output competing in this labor market
- X : output index of those firms' competing in this labor market
- LF : total labor force
- G : government spending on welfare and/or food subsidies
- W : the wage to be determined
- M : cost index of all non-wage input costs to the firm in this labor market

To describe the observed wage rate, $W_{ob}(t)$, we must add the third factor, the external factor yielding

$$W_{ob}(t) = z[W(t)]$$

where at best, z must be considered a long run function and at worst simply a relation (i.e. neither a one-to-one nor an onto mapping).

From this conceptual framework, a single labor market wage rate equation can be approximated, therefore, as

$$A(L)[Iw(t)] = B(L)[CPI(t)]$$

where Iw is a wage index and $A(L)$ and $B(L)$ are functions of lag operators. One example might be

$$Iw(t) - Iw(t-1) = h[CPI(t)-CPI(t-1)]$$

where $h[.]$ is some linear function.

The idea here is that when compared to changes in the CPI, other variables are not significant to the same order of magnitude. The behavioral motivation therefore of this final 'reduced form' equation is that the market (with or without external involvement) seeks to maintain over time a relationship between the wage rate and the standard of living, as proxied by the CPI. This could also be interpreted as the workers attempting to maintain their real wages in the face of a depreciating currency.

Note 2: Constructing Unit Values

As one attempts to construct data for developing countries, one is faced with the necessity of using trade data to construct unit values as price proxies. A unit value is the value of a given trade category per unit traded. In practice its construction requires dividing the total expenditure on a given trade category (i.e. SITC) by a quantity index, usually referred to as a quantum. These quanta are typically created by aggregating dissimilar physical objects by some physical unit, e.g. weight, area, volume.

Hence, where the text indicates that two time series were used in the construction of a unit value series, the following calculation was done for each observation

$$UV(t) = V(t)/Q(t)$$

where UV is an import (export) unit value, V is the total value of imports (exports), and Q (often called a quantum) is an index of the total quantity of imports (exports), respectively.

There is a hazard, however, in using unit values indiscriminately. It is possible that an index so constructed may contain the "Unit Value" bias. This bias, in fact, is related to the famous Aggregation Problem in Economics, as well as the problems in indexation in general. The bias itself, though, can be viewed as coming from two sources: weight mis-specification, and aggregation validity.

A unit value is a ratio of two numbers, each of which is itself a linear combination of item categories. The coefficients of these items (i.e., the weights) are assumed to be fixed throughout the period for which the unit value series is constructed. However, in reality, these weights vary through time. This can unintentionally bias a unit value series as a price proxy. For example, the denominator of an equipment and repair parts unit value might be the weighted sum (say by physical weight) of the number of pieces of smelter, separator, and boring equipment for each of two different types (say small and large scale varieties). Over time, it is possible that more large scale pieces are purchased but as technology changes, large scale equipment becomes lighter (physically). This would tend to attenuate the (true) increase in the quantity of machinery purchased hence biasing the unit value upward by inflating the ratio.

The second source of the unit value bias is equally difficult to control. Since a unit value is the ratio of a number of products, it is possible for the unit value to excessively reflect goods in a given category (in this case an SITC) that are less important (or worse, irrelevant) vis-a-vis the concept being measured. An example of this would be if the above equipment and repair parts unit value contained metal cutting or moulding equipment. If for a given year, no prices in fact changed but a large amount of moulding equipment was imported, then depending on the relative price of moulding equipment versus mining equipment, the unit value would rise or fall.

In reality, both of these sources of bias exist to a greater or lesser extent and often in mixed and not explicitly separable way. But, as the above examples suggest, there are ways to minimize such errors. Specific methodologies that minimize the unit value bias are described in the Technical Discussion whenever unit values are used for index construction. Qualitatively, these techniques center around careful selection of data components for an index with an awareness of what has been aggregated (by the reporting agency) into each component.

Note 3: Index Updating Using Domestic and Foreign Price Indexes

Here the question is, "How can an index for period t+1 be computed, given its value at time t is known, and given it is influenced by both domestic and foreign price changes?". In what follows a simple solution to this question is set forth.

Let commodity 1 be the good to be indexed. Assume its price is affected by a composite commodity 2 of domestic origin, and a composite good 3 of foreign origin. Let $P(i,t)$ be the price of good i in period t. Let

$$I(i,t) = P(i,t)/P(i,1975)$$

be the base 1975 index for good i in period t. Let 'a', $0 < a < 1$, be the relative importance of the domestic composite good (good 2) in influencing price changes in good 1. By definition, $1-a$ will be the relative importance of the foreign composite good (good 3) in influencing price changes in good 1. Finally, let p be the percentage change of good 1 from period t to period t+1.

This allows the following derivation:

$$\frac{P(1,t+1)}{P(1,1975)} = \frac{P(1,t) * (1 + p)}{P(1,1975)}$$

We then hypothesize the following approximation to p:

$$p = a * \left[\frac{P(2,t+1) - P(2,t)}{P(2,t)} \right] + (1-a) * \left[\frac{P(3,t+1) - P(3,t)}{P(3,t)} \right]$$

If we multiply both numerators and denominators by their respective $P(i,1975)$ value and rearrange terms, we can reduce this expression to

$$p = a * [I(2,t+1)/I(2,t) - 1] + (1-a) * [I(3,t+1)/I(3,t) - 1]$$

or

$$p = a * I(2,t+1)/I(2,t) + (1-a) * I(3,t+1)/I(3,t) - 1$$

Substituting this last equation into the first equation of this section, we arrive at

$$I(1,t+1) = I(1,t) * [a*I(2,t+1)/I(2,t) + (1-a)*I(3,t+1)/I(3,t)]$$

There is only one adjustment that must be made to this equation. $I(3,t)$ is a U.S. dollar denominated index. Therefore, it must be converted into an index of the currency of $I(1,t)$. Let $R(t)$ be the local currency per U.S. dollar exchange rate. We thus have to multiply the last term in the parentheses of the right-hand-side of the above equation by

$$\frac{R(t+1)/R(1975)}{R(t)/R(1975)} = R(t+1)/R(t)$$

This yields

$$I(1,t+1) = I(1,t) * \left[a * \frac{I(2,t+1)}{I(2,t)} + (1-a) * \frac{I(3,t+1)*R(t+1)}{I(3,t)*R(t)} \right]$$

This equation provides the answer to the original question, for by hypothesis, each right-hand-side variable is known, and $I(1,t+1)$ was what we wished to determine.

C. NOTATION SUMMARY

Notation	! Description
P[.]	! The quantity or variable within the square ! brackets is a predicted value. Read as, ! "the predicted value of ... "
*	! Used on some graphs to indicate a plotted ! point which has been predicted or construc- ! ted from estimated data; also used to in- ! dicate an exponent, eg. x^2 as x squared
(i) (see graphs)	! In either legends or titles of graphs, a ! bracketed small print integer will often ! be seen. If so, it will also appear just ! above the abscissa axis to indicate that ! the dependent variable's value correspond- ! ing to this value of the independent vari- ! able has been estimated.
1.2345 (0.32) (regressions)	! Bracketed quantity underneath an estimated ! regression coefficient is the standard error ! of the coefficient
e(t) (regressions)	! Found in a number of equations in the text ! and is used to denote a stochastic error ! term - usually assumed to be normally dis- ! tributed with a zero mean and homoskedas- ! tic unless otherwise stated
SITC xyz.wv	! Standard International Trade Classification ! of the United Nations Statistical Office; ! the number of digits in the number to the ! right of this abbreviation indicate the lev- ! el of disaggregation. For example, xy might ! be rubber products, xyz.w might be tires, and ! xyz.wv might be truck tires made of rubber
WPI, PPI	! Wholesale Price Index, Producer Price Index
CPI	! Consumer Price Index
X(t)	! The value of variable X at time t

NOTATION SUMMARY (continued)

Notation	Description
I..	The symbol for an index identified by '..'; as an example, Icw might be the construction wage index
=d	Used in an identity not an equation; this can be read as, "is defined as"
(TN-i)	This refers to Note i in the Theoretical Notes
DS-x.y	This code indicates the 'y'th primary data source utilized in the Technical Discussion of index 'x'; its description can be found on Documentation Sheet x.y in Appendix 2
PC[.]	The percentage change of the quantity inside brackets
FI[P..,x,Tb]	The "Index Function" which takes time series P.., divides each observation by x, which is the value of P..(Tb), and multiplies each observation by 100. Tb is the base year of the newly created index.
t = 1982.Q or 1982.MM	Quarterly data for any year (here 1982) is denoted by Q = 1,2,3,4; monthly data for any year (here 1982) is denoted by MM = 01,02,...12
T(t)=T(t;x,y)	This function maps the first value of t onto the value x, an integer, the nth value of t onto x+(n*y) where y also is an integer
I..(t') =d K[P..(t),f], t = [T1,T2]	Creates a non-overlapping moving average, I.., subscripted by t' (not equal to t) from the series P..; each I.. is an equi-weighted arithmetic average of f adjacent observations of P.., P..(t) through P..(t+f). (Note: there will be (T2-T1+1)/f observations of t'.)
B^k[X(t)]	This is the "backwards" operator; for any variable, X(t), it yields the series X(t-k).

D. TECHNICAL DISCUSSION

1. Mining Wage Index Construction Methodology

This index was constructed from a series of daily wages in mining for 1973-1980. Series of the number employed and total wages and salaries in mining for 1971, 1974-1980 were available. An index of the average wagebill per mining employee constructed from these two series was used in estimating the 1971 mining wage index number. The mining wage index appeared to be highly correlated with the CPI. Two regression equations with the CPI as the explanatory variable were estimated for use in predicting the 1970, 1972 and 1981 mining wage index numbers. DS-1.1 contains mining wages for 1973-1980. For 1971 and 1974-1980, DS-1.2 and DS-1.3 contain, for a sample of mining operations, total mining salaries and wages and number of mining employees, respectively. The CPI for 1970-1981 resides in DS-1.4.

Step 1: Constructing and Comparing the Mining Wage and the Average Wagebill per Mining Employee Indices

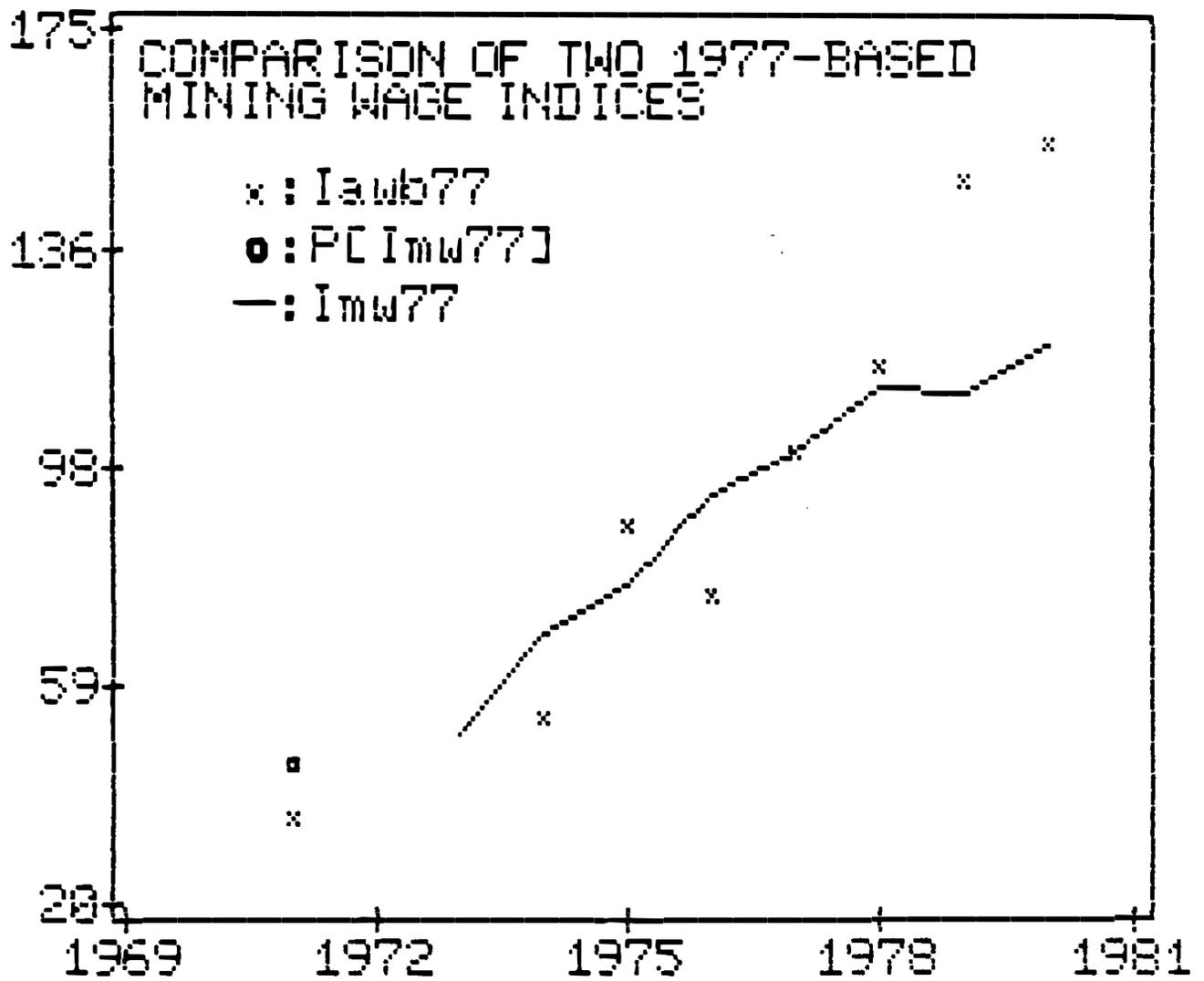
1977-based indices of the DS-1.1 mining wage and the average wagebill per mining employee were initially constructed in order to facilitate the comparison of these two series during the first half of the 1970's. The 1977-based index was constructed from the DS-1.1 mining wage series as follows:

$$Imw77 = d FI[DS-1.1, 2.94, 1977].$$

A series of the average wagebill per mining employee, which will be referred to as AWB, was constructed by dividing total wages and salaries from DS-1.2 by the corresponding number of employees from DS-1.3. Then the 1977-based index was constructed:

$$Iawb77 = d FI[AWB, 1.118, 1977].$$

Iawb77 and Imw77 are compared in Graph 1.1. This graph suggests that Iawb77 may contain some unit value bias but it also suggests a general similarity in trend over time of Iawb77 and Imw77. Although year-to-year percentage changes of the two series are generally not the same, it appears from this graph that the percentage change of AWB over a longer period of time such as 1971-1974 would be a reasonable approximation for the percentage change of the



GRAPH 1.1: For the Mining Wage Index

DS-1.1 mining wage from 1971-1974. Thus Imw77 was estimated as:

$$\begin{aligned} P[\text{Imw77}(1971)] &= \text{Imw77}(1974) / [\text{Iawb77}(1974) / \text{Iawb}(1971)] \\ &= 68.027 / (53.441 / 34.704) \\ &= 44.175. \end{aligned}$$

P[Imw77(1971)] is compared with the other observations of Imw77 and with Iawb77 in Graph 1.1. The Imw77 series including the predicted 1971 index number will be referred to as Imw77'.

Step 2: Estimating the 1970, 1972, and 1981 Mining Wage Index Numbers

First the base year of Imw77' was changed from 1977 to 1975 to facilitate comparison with the 1975-based CPI:

$$\text{Imw75} = d \text{ FI}[\text{Imw77}', 76.531, 1975].$$

Imw75 and the CPI are compared in Graph 1.2. In this graph the CPI and Imw75 appear to be highly correlated but a change in the relationship between the two index series appears to occur during the second half of the 1970's. Consequently, two separate models involving the CPI as the explanatory variable were used to estimate the missing index numbers. The following regression equation was used to estimate the 1970 and 1972 observations of Imw75:

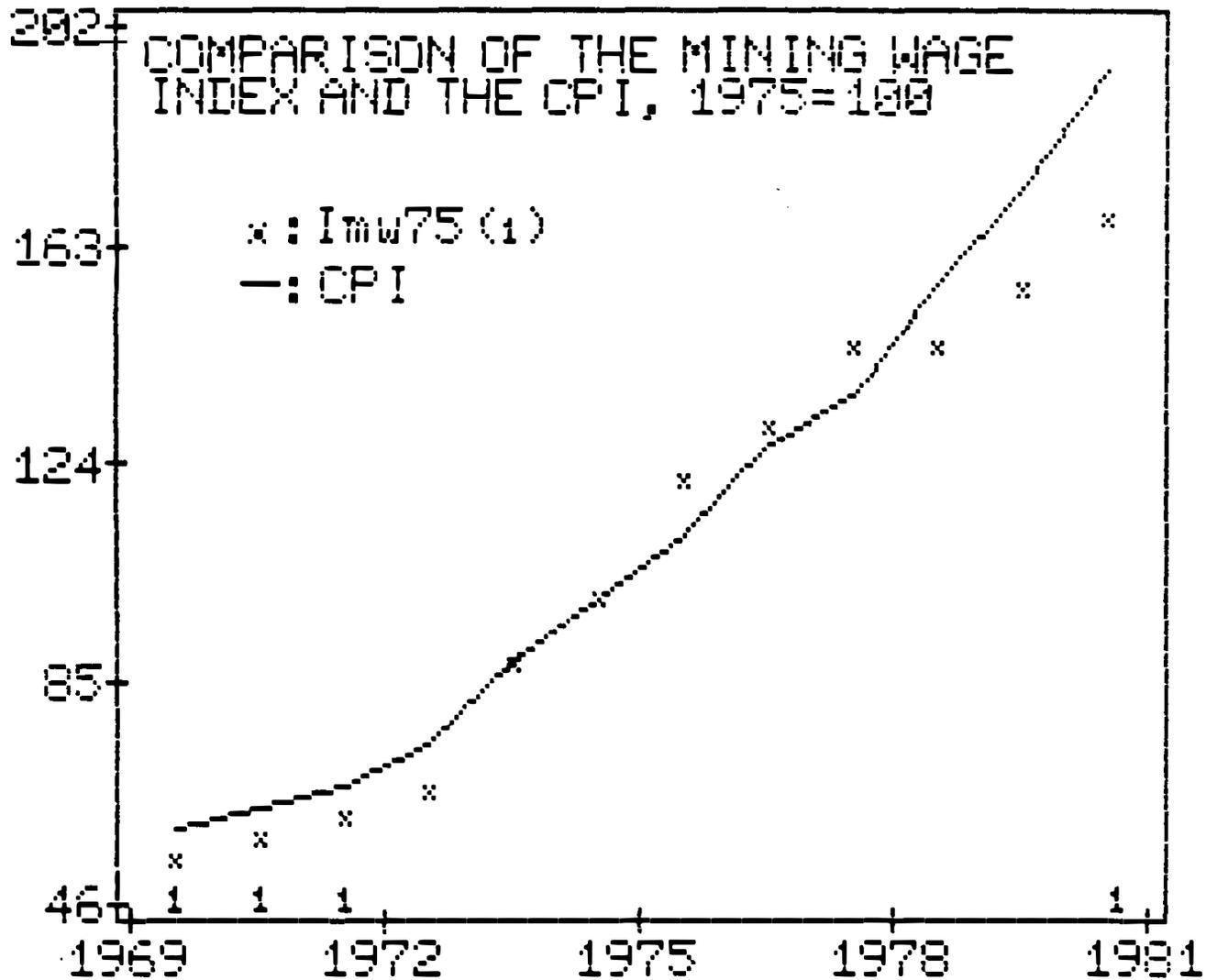
$$\text{Imw75}(t) = -18.8500 + 1.18799 * \text{CPI}(t) + e(t)$$

(9.5907) (0.1157)

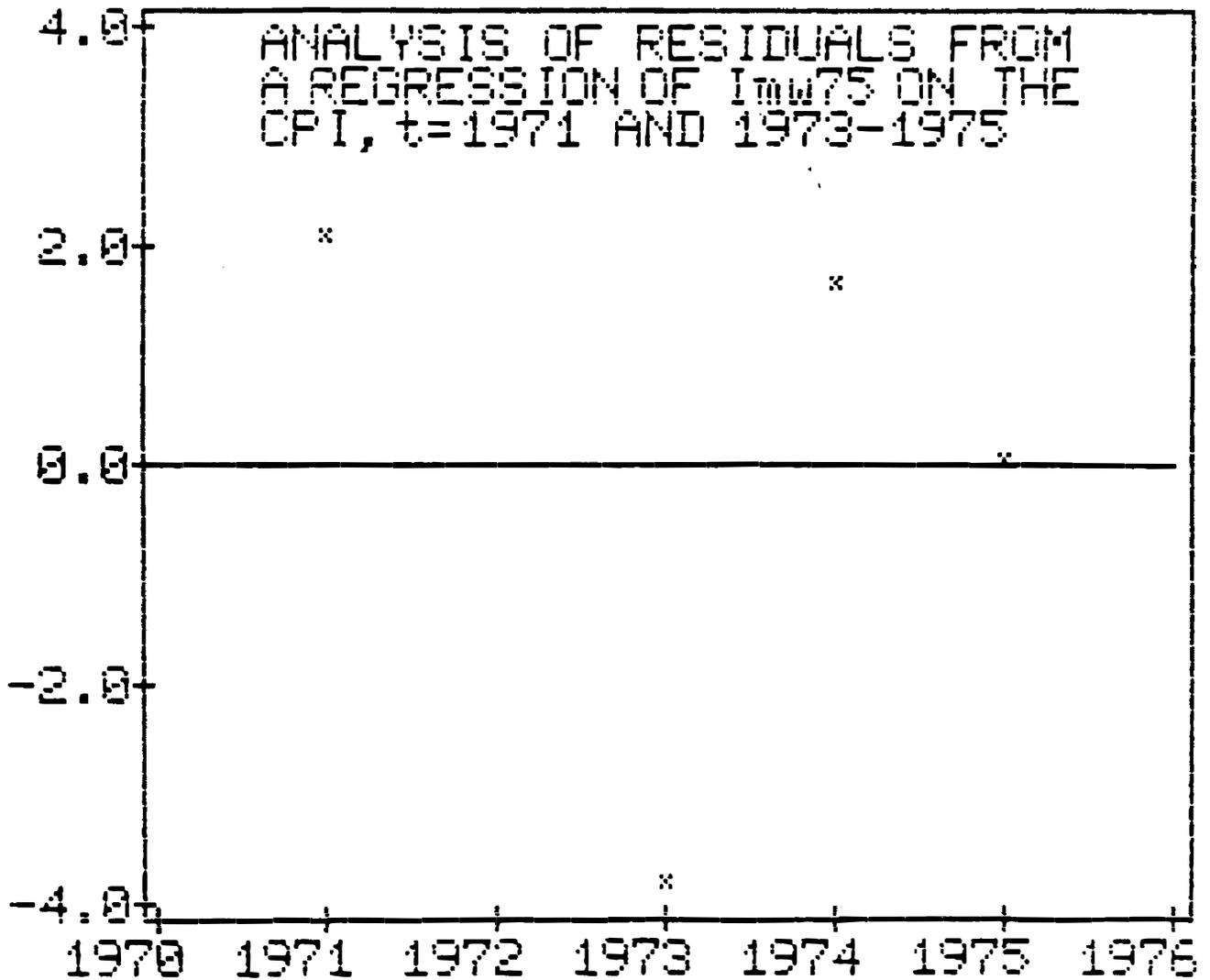
$$\begin{array}{ll} t = [1971] \ \& \ [1973, 1975] & R\text{-squared} = 98.14\text{E-}02 \\ & & DW = 3.11 \\ & & N = 4 \\ & & F = 10.55\text{E}1. \end{array}$$

Inserting CPI(1970) = 59.6 and CPI(1972) = 67.3 into the above equation yielded P[Imw75(1970)] = 51.954 and P[Imw75(1972)] = 61.102, respectively. After examining the residuals (see Graph 1.3) no adjustment was made to the 1972 prediction but the 1970 prediction was adjusted by an add-factor equivalent in value to the 1971 residual (2.0). Thus the estimated 1970 index number is:

$$P[\text{Imw75}(1970)] + 2.0 = 53.954.$$



GRAPH 1.2: For the Mining Wage Index



GRAPH 1.3: For the Mining Wage Index

The following estimated regression equation was used to estimate the 1981 observation of Imw75:

$$\text{Imw75}(t) = 65.7484 + 0.52275 * \text{CPI}(t) + e(t) \\ (15.8354) (0.1110)$$

t = [1976, 1980] R-squared = 88.09E-02
DW = 2.63
N = 5
F = 22.18.

Inserting $\text{CPI}(1981) = 194.2$ into the above equation yielded $P[\text{Imw75}(1981)] = 167.267$. This equation provided a relatively good fit for the 1979 and 1980 observations, so no adjustment was made to the 1981 prediction.

2. Construction Wage Index Construction Methodology

This index was constructed from the construction wage series for 1973-1980 which resides in DS-2.1. An index of the average wagebill per construction employee for 1972-1980 was compared to the wage index but did not appear to exhibit a stable relationship with this series and thus was not used in the estimation of the 1972 construction wage index number. The construction wage index did however appear to be related to the CPI. Two separate regression equations with the CPI as the explanatory variable were used to estimate the 1970-1972 and 1981 index numbers. For 1972-1980, DS-2.2 and DS-2.3 contain, for a sample of construction firms, total salaries and wages and total persons engaged, respectively. The CPI for 1970-1981 resides in DS-1.4.

Step 1: Constructing and Comparing an Index of the Average Wagebill per Construction Employee and an Index of Construction Wages

First a 1972-1980 series of the average wagebill per construction employee was constructed from the DS-2.2 series of total wages and salaries and the DS-2.3 series of number of persons engaged. See TN-2 for a brief discussion of unit value construction and unit value bias. Letting AWB represent the resulting series of the average wagebill per construction employee, a 1977-based index then was

derived:

$$Iawb77 =d FI[AWB, 0.0038, 1977].$$

A 1977-based construction wage index for 1973-1980 was computed from the DS-2.1 wage series:

$$Iwge77 =d FI[DS-2.1, 2.980, 1977].$$

Iwge77 and Iawb77 are compared in Graph 2.1. Since the relationship between these two series does not appear to be stable during the first half of the 1970's, Iawb77 was not used in the estimation of the 1972 observation of Iwge77. The average wagebill per construction employee series is similar to a unit value series in that changes in the composition of the construction labor force or changes in the hours worked by the various categories of construction employees could result in a "unit value bias".

Step 2: Estimating the 1970-1972 Observations of the Construction Wage Index

First a 1975-based construction wage index was derived from the DS-2.1 series:

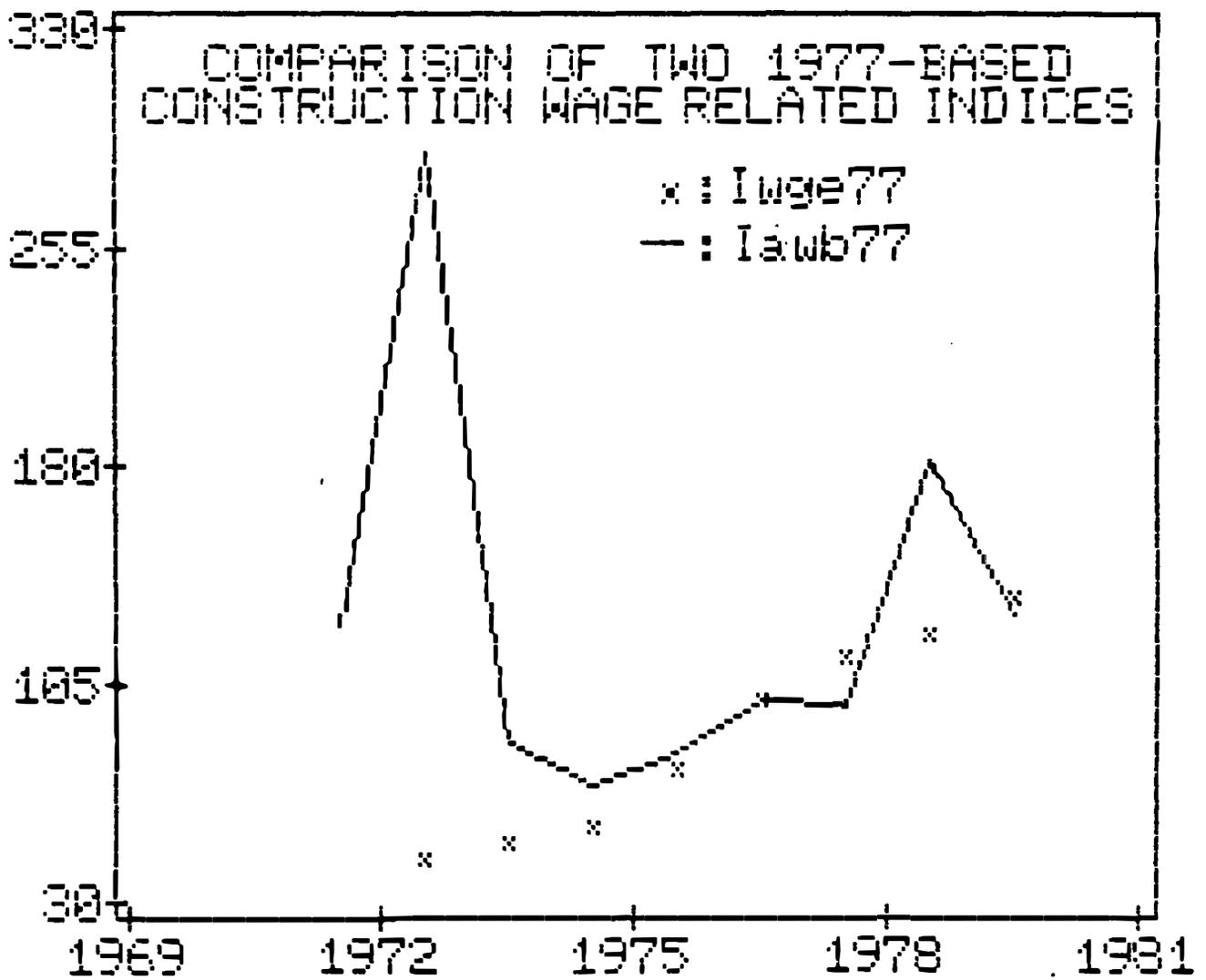
$$Iwge75 =d FI[DS-2.1, 1.63, 1975].$$

Then Iwge75 was compared with the 1975-based DS-1.4 CPI in Graph 2.2. This graph suggests a change in the relationship between Iwge75 and the CPI after 1975. Until 1975 the annual percentage increase in the construction wage was less than the annual percentage increase in consumer prices; but after 1975 construction wages generally rose at a faster rate than consumer prices. The following regression equation was used to estimate the 1970-1972 observations of Iwge75:

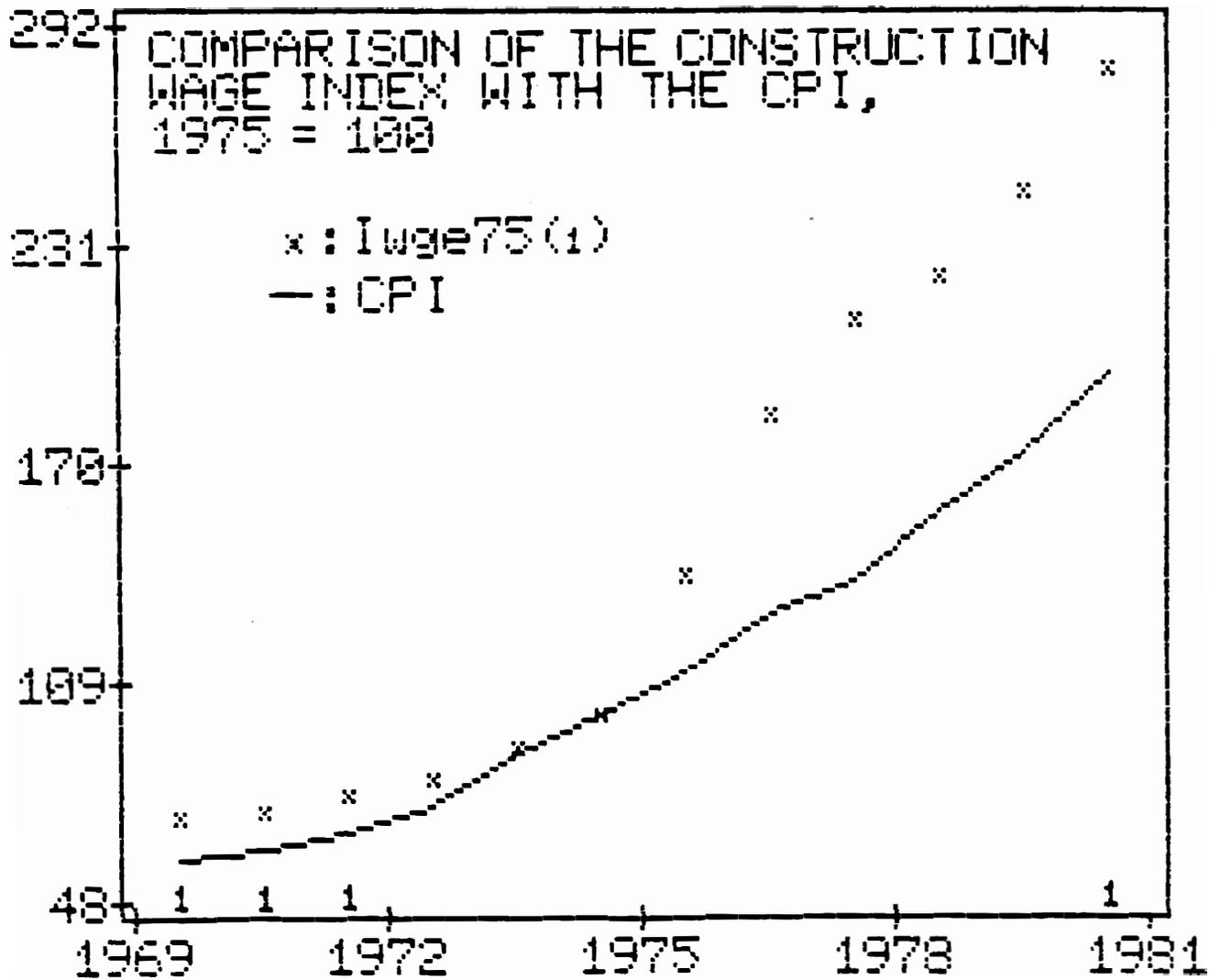
$$Iwge75(t) = 29.4145 + 0.70192 * CPI(t) + e(t) \\ (4.1696) \quad (0.0470)$$

$$t = [1973, 1975] \quad R\text{-squared} = 99.55E-2 \\ DW = 2.96 \\ N = 3 \\ F = 22.27E1.$$

Table 2.1 below gives the values of CPI and P[Iwge75] for 1970-1972.



GRAPH 2.1: For the Construction Wage



GRAPH 2.2: For the Construction Wage

Table 2.1: Values of CPI and P[Iwge75] for 1970-1972

```

=====
Year | CPI | P[Iwge75]
-----|-----|-----
1970 | 59.6 | 71.25
1971 | 62.7 | 73.42
1972 | 67.3 | 76.65
=====

```

The above values of P[Iwge75] were used as the 1970-1972 construction wage index numbers.

Step 3: Estimating the 1981 Construction Wage Index Number

The following estimated regression equation was used to obtain a prediction of the 1981 observation of Iwge75:

$$\text{Iwge75}(t) = -30.3968 + 1.62944 * \text{CPI}(t) + e(t)$$

(39.6264) (0.2778)

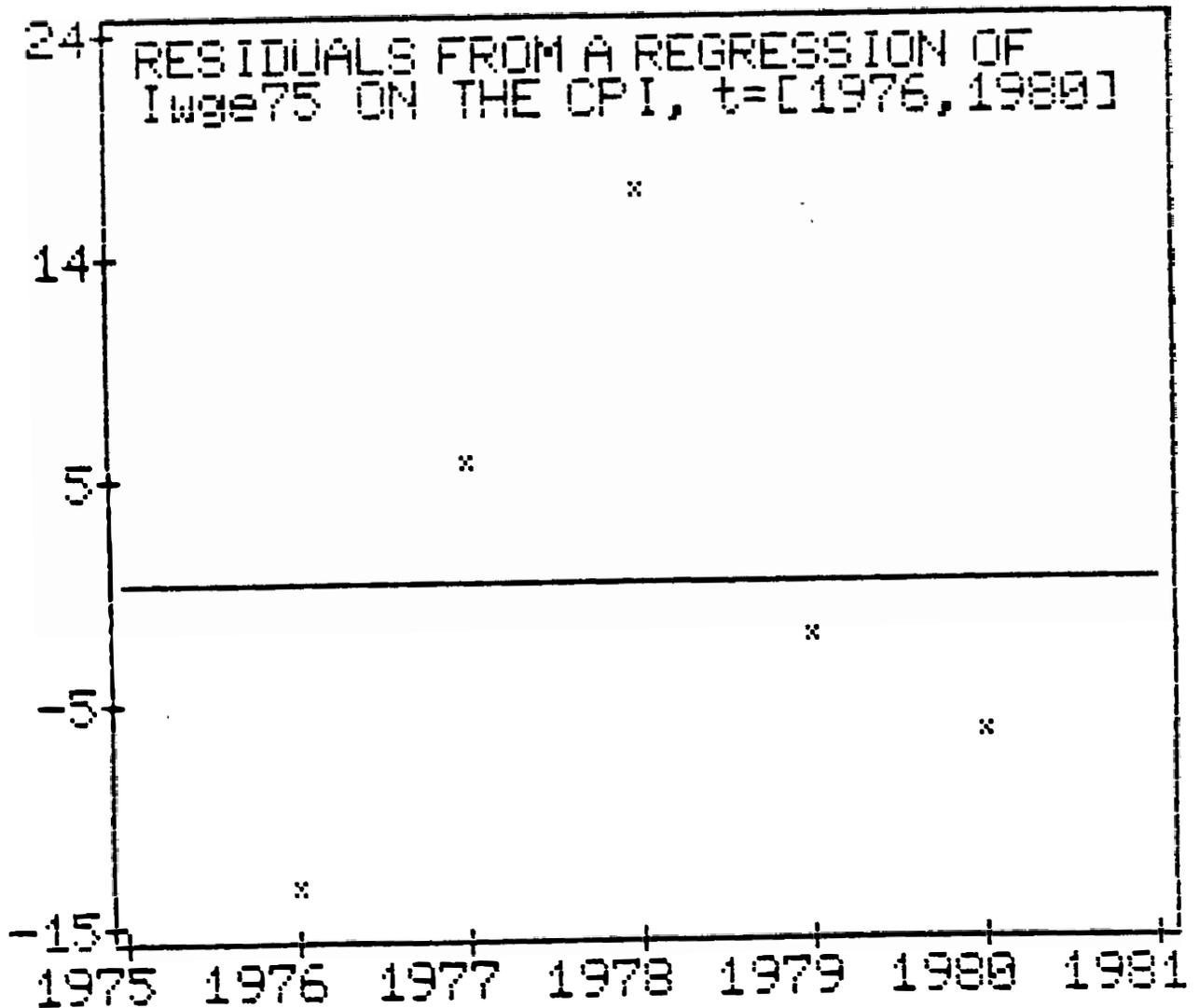
$$t = [1976, 1980] \quad R\text{-squared} = 91.98\text{E-}2$$

DW = 1.61
N = 5
F = 34.42.

Inserting $\text{CPI}(1981) = 194.2$ into the above equation yielded $\text{P}[\text{Iwge75}(1981)] = 286.04$. An examination of the residuals (see Graph 2.3) suggested the presence of serial correlation. As an ad-hoc attempt to reduce the effect of this problem on the 1981 prediction, $\text{P}[\text{Iwge}(1981)]$ was adjusted by an add-factor of -7.0 . Thus the 1981 construction wage index number given in Appendix 1 is

$$\begin{aligned} \text{P}[\text{Iwge75}(1981)] + \text{P}[e(1981)] &= 286.04 - 7.0 \\ &= 279.04. \end{aligned}$$

The adjusted prediction results in a 13.71% increase in the construction wage from 1980 to 1981 which is slightly higher than the 12.06% increase in consumer prices from 1980 to 1981.



GRAPH 2.3: For the Construction Wage

3. Equipment and Repair Parts Index Construction Methodology

After comparing a unit value index of imported machinery and transport equipment with the mining machinery export price index of a major exporter of mining machinery to Jordan, the United States, the latter series was used for this index. The unit value index was available in two parts, each with a different base year. DS-3.1 contains the 1969-based unit value index for 1970-1976 and DS-3.2 contains the 1979-based index for 1976-1981. In DS-3.3 resides the U.S. mining machinery export price index for 1970-1981, and in DS-13.1 resides the U.S. dollars per dinar exchange rates.

Step 1: Constructing a 1970-based Unit Value Index of Imported Machinery and Transport Equipment

First the DS-3.2 series, which was a 1979-based index, was extended from 1976 to 1970 with the 1969-based DS-3.1 series as follows:

$$I79(t) =d DS-3.2, t = [1976,1981]$$

$$I79(t) =d I79(1976) * I69(t) / I69(1976), t = [1970,1975]$$

where I69 represents the DS-3.1 index. The base year of I79 was then changed to 1970

$$I70 =d FI[I79, 53.570, 1970]$$

and the resulting series was converted from dinars to dollars for comparison with the U.S. mining machinery export price index:

$$\begin{aligned} Iuv70\$(t) &=d I70(t) * DS-13.1(t) / DS-13.1(1970) \\ &= I70(t) * DS-13.1(t) / 2.80. \end{aligned}$$

Step 2: Constructing a 1970-based U.S. Mining Machinery Export Price Index and Comparing It with the Unit Value Index

The base year of the DS-3.3 U.S. export price index of mining machinery, which was denominated in dollars, was changed from 1977 to 1970:

$$Ixp70\$ =d FI[DS-3.3, 41.197, 1970].$$

Ixp70\$ and Iuv70\$ are compared in Graph 3.1. After observing the dissimilarity in magnitude of the two series (notice, however, that the two series are somewhat similar in trend from 1976-1981) it was decided that the export price index would be a better proxy given the possibility of the presence of unit value bias in the Iuv70\$.

Step 3: Converting Ixp70\$ to a 1975-based Dinar-denominated Index

First the base year of the DS-3.3 export price index of U.S. mining machinery was changed from 1977 to 1975:

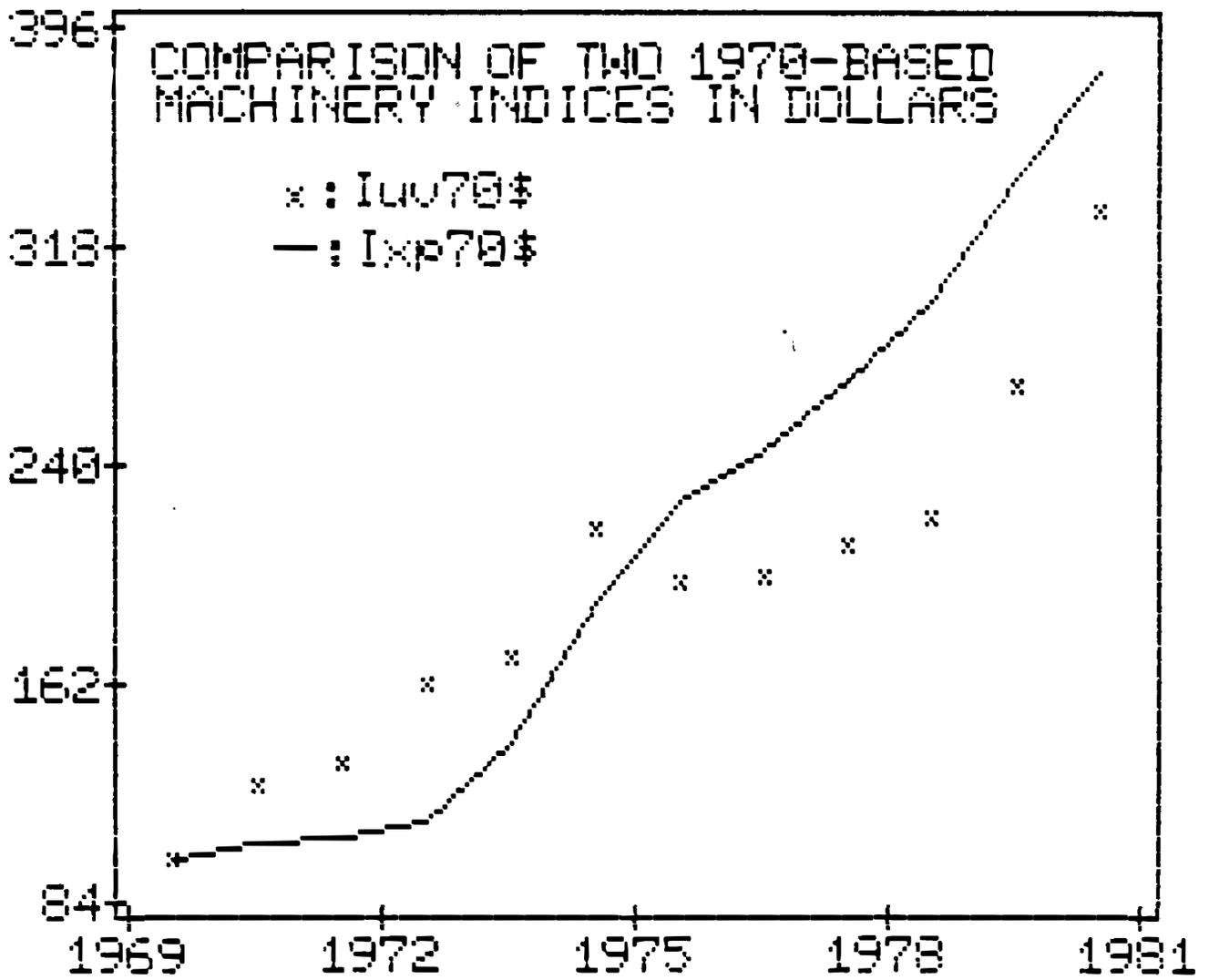
$$\text{Ixp75\$} = \text{d FI}[\text{DS-3.3}, 78.322, 1975].$$

Then using the DS-13.1 dollars per dinar exchange rates, the resulting index series was converted to a dinar-denominated index series:

$$\begin{aligned} \text{Ixp75d} &= \text{d Ixp75\$} * \text{DS-13.1}(1975) / \text{DS-13.1}(t) \\ &= \text{Ixp75\$} * 3.1305 / \text{DS-13.1}(t). \end{aligned}$$

4. Bits and Related Steel Index Construction Methodology

This index was constructed as an average of indices of the wholesale price of iron bars, the wholesale price of iron squares and angles and the unit value of imported iron and steel. Both the wholesale price series and the import unit value series were used for the following reason. Although a producer of some iron and steel products, Jordan also imports a significant quantity. Imported in addition to domestically produced steel products would be included in the wholesale price series, but the latter series were available only for some very specific products (construction steel) whereas the import unit values represented a variety of iron and steel products (including mining drill steel). DS-4.1 and DS-4.5 contain annual averages for 1970-1974 and 1977-1979 of wholesale prices of iron bars and iron squares and angles, respectively. The 1977-1979 observations of both the DS-4.1 and DS-4.5 series were not published as annual averages but were constructed from monthly data which were available. The monthly data from which the 1977-1979 annual average prices of the DS-4.1 series were constructed are in DS-4.2, DS-4.3, and DS-4.4 for 1977, 1978, and 1979, respectively. DS-4.6,



GRAPH 3.1: For Equipment and Parts

DS-4.7, and DS-4.8 contain the monthly data corresponding to the 1977, 1978 and 1979 annual averages of DS-4.5. A regression equation with an import price index of metal products was used in the estimation of the 1975-1976 index numbers. The import price index of metal products was available in two pieces: a 1962-based index covering 1970-1975 resides in DS-4.9 and a 1972-based index covering 1972-1976 resides in DS-4.10. A Japanese export price index of iron and steel products was used in the estimation of the 1980-1981 wholesale price index numbers of iron bars, angles, and squares; the former series resides in DS-4.13 for 1970-1981. Unit values of imported steel for 1970-1981 were constructed from the DS-4.11 and DS-4.12 value and quantity data, respectively.

Step 1: Constructing a Wholesale Price Index of Iron Bars, Angles and Squares for 1970-1974 and 1977-1979

This was accomplished by first computing two indices: one of iron bars and the other of angles and squares:

$$Ibars =d FI[DS-4.1, 80.1, 1970]$$

$$Iansq =d FI[DS-4.5, 83.5, 1970].$$

After constructing Ibars and Iansq, a geometric average was constructed as

$$Iwp70d(t) =d [Ibars(t) * Iansq(t)] ^ 0.5$$

$$t = [1970,1974] \& [1977,1979].$$

This average is denoted as Iwp70d since it is a dinar-denominated wholesale price index of iron and steel.

Step 2: Estimating Iwp70d for 1975 and 1976

First Iwp70d was compared to an import price index of metal products. The metal products index for 1970-1976 was constructed as

$$Imp72(t) =d DS-4.10, t = [1972,1976]$$

$$Imp72(t) =d FI[DS-4.9, 163.0, 1972], t = [1970,1971].$$

Imp72 then was converted to a 1970 base year for comparison

with Iwp70d:

$$\text{Imp70} = d \text{ FI}[\text{Imp72}, 116.564, 1970].$$

Imp70 and Iwp70d are compared in Graph 4.1 where it can be seen that the two series appear to be strongly related. The following regression equation then was estimated:

$$\text{Iwp70d} = 14.9889 + 0.86381 * \text{Imp70} + e(t)$$

(8.0380) (0.0671)

$$t = [1970, 1974] \quad \begin{array}{l} \text{R-squared} = 98.22\text{E-}2 \\ \text{DW} = 2.58 \\ \text{N} = 5 \\ \text{F} = 16.6\text{E}1. \end{array}$$

Inserting $\text{Imp70}(1975) = 193.027$ and $\text{Imp70}(1976) = 153.564$ into the above equation yielded $\text{Iwp70d}(1975) = 181.728$ and $\text{Iwp70d}(1976) = 147.639$. The above equation especially fit the 1973 and 1974 observations very well.

Step 3: Estimating Iwp70d for 1980 and 1981

Our research showed that although not the major exporter of steel, Japan was a consistent supplier of from 5-10% of Jordan's imports (of SITC 673) for 1975-1981. A 1975-based export price index of Japanese iron and steel products in U.S. dollars for 1970-1981 resides in DS-4.13. To compare this series with Iwp70d, the former was converted to a 1970 base year and the latter was converted from dinars to dollars:

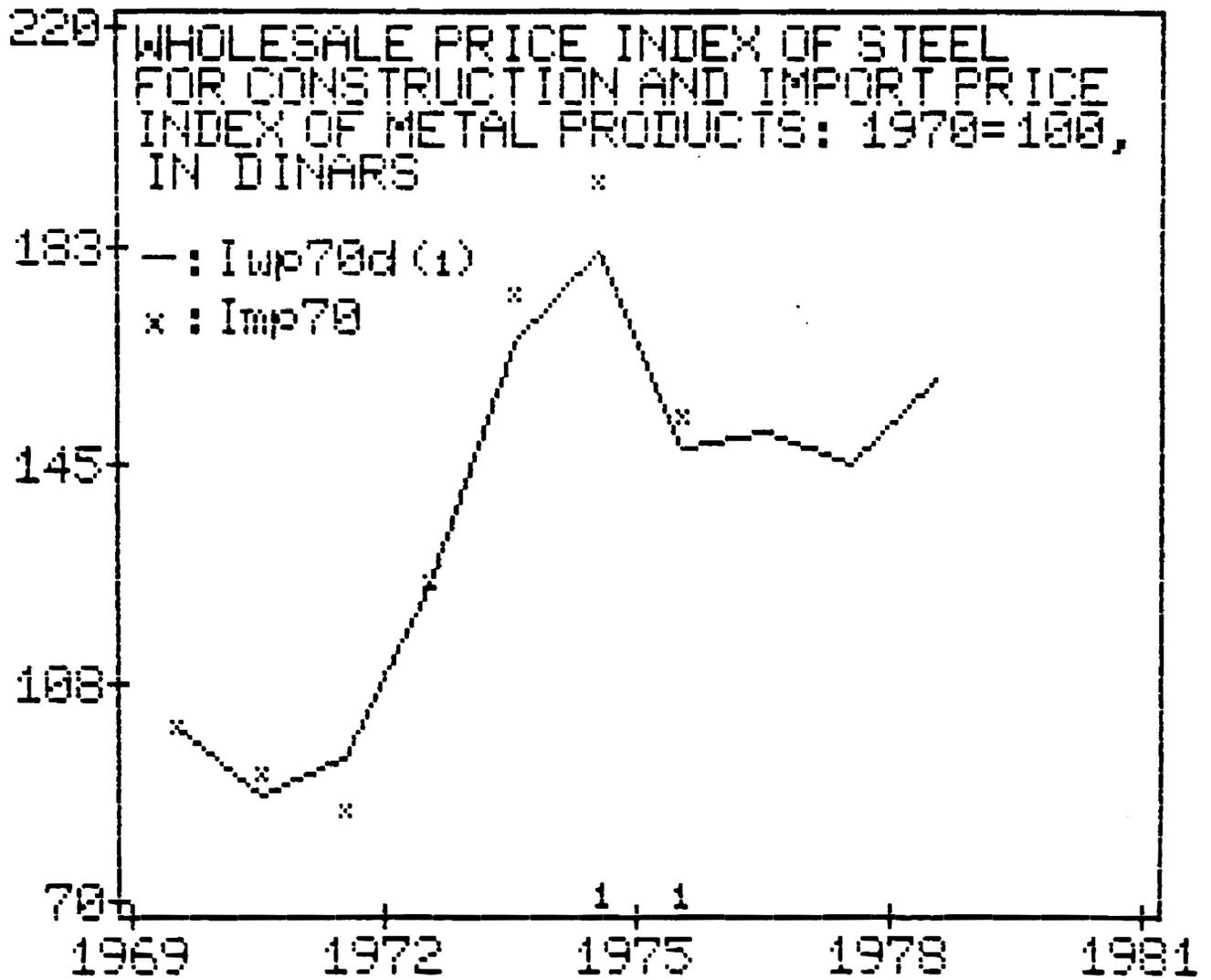
$$\text{Ijx70} = d \text{ FI}[\text{DS-4.13}, 55.8154, 1970]$$

$$\begin{aligned} \text{Iwp70\$} &= d \text{ Iwp70d}(t) * \text{DS-13.1}(t) / \text{DS-13.1}(1970) \\ &= \text{Iwp70d}(t) * \text{DS-13.1}(t) / 2.8. \end{aligned}$$

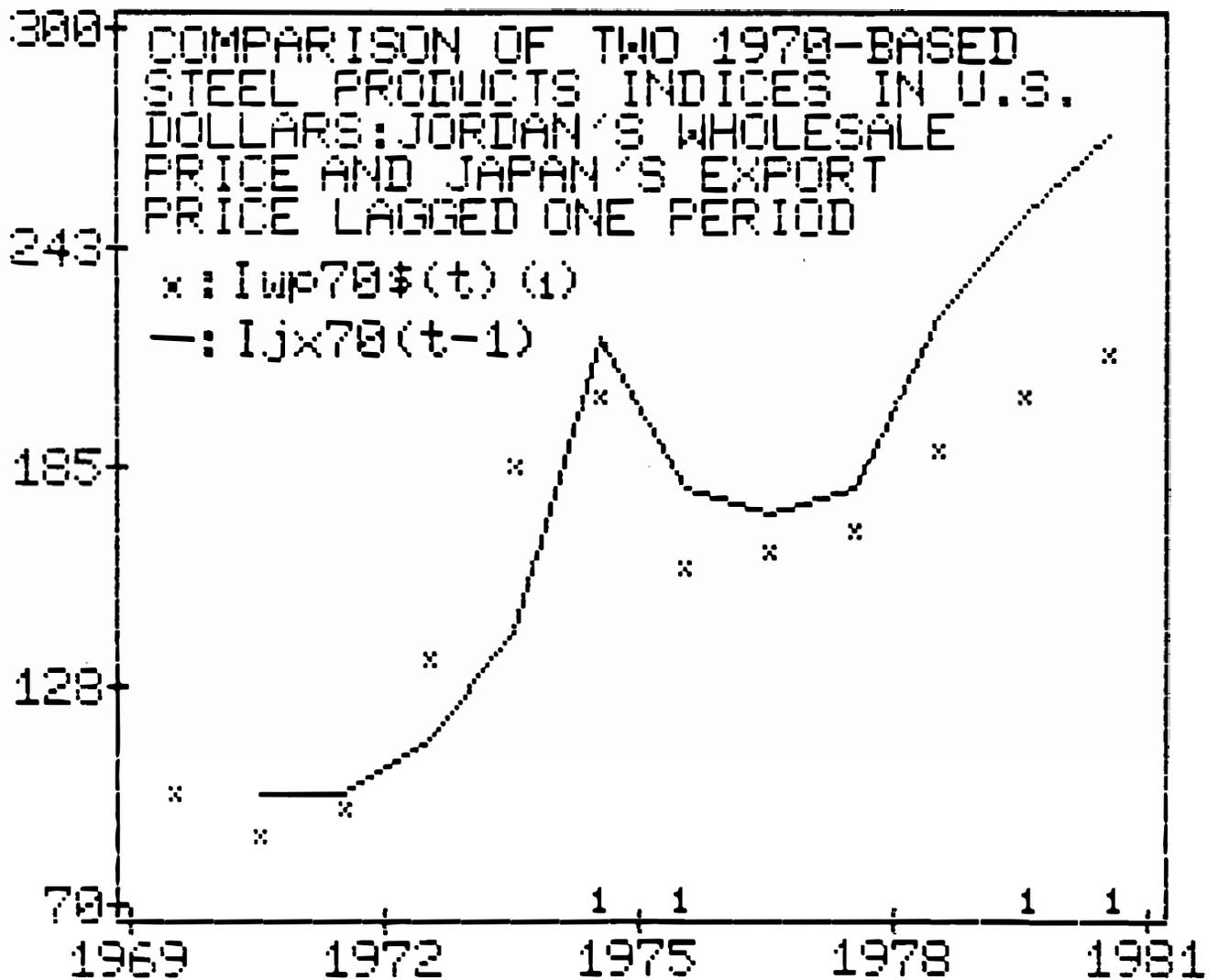
A comparison of Iwp70\$ and Ijx70 suggests a lagged relationship between the two series (see Graph 4.2 where $\text{Iwp70\$}(t)$ and $\text{Ijx70}(t-1)$ are plotted against time). After examining Graph 4.2, the following regression equation was estimated:

$$\text{Iwp70\$}(t) = 68.2943 + 0.53852 * \text{Ijx70}(t-1) + e(t)$$

(24.1575) (0.1271)



GRAPH 4.1 : For Bits and Related Steel



GRAPH 4.2: For Bits and Related Steel

t = [1976, 1979] R-squared = 89.97E-2
 DW = 1.45
 N = 4
 F = 17.94.

Inserting Ijx70(1979) = 251.382 and Ijx70(1980) = 272.504 into the above equation yielded P[Iwp70\$(1980)] = 203.669 and P[Iwp70\$(1981)] = 215.044, respectively. No pattern in the residuals could be discerned, so the above predictions were used without modification.

Step 4: Constructing a Unit Value Index of Imported Steel

First unit values were constructed from the DS-4.11 value and DS-4.12 quantity data according to the procedure outlined in TN-2. Letting UV\$ represent the 1970-1981 unit value series, a 1970-based index was constructed:

$$Iuv70\$ =d FI[UV$, 0.1473, 1970].$$

Iuv70\$ was then compared with the Japanese export price index of iron and steel products, Ijx70. Given the striking similarity of the two series (see Graph 4.3) it did not seem necessary to attempt to adjust Iuv70\$ for unit value bias.

Step 5: Averaging Iuv70\$ and Iwp70\$

A weighted geometric average of Iuv70\$ and Iwp70\$ was computed as follows:

$$Iavg70$(t) =d Iuv70$(t) ^ 0.333 * Iwp70$(t) ^ 0.666$$

$$t = [1970, 1981].$$

Step 6: Converting Iavg70\$ to a 1975-based Index in Dinars

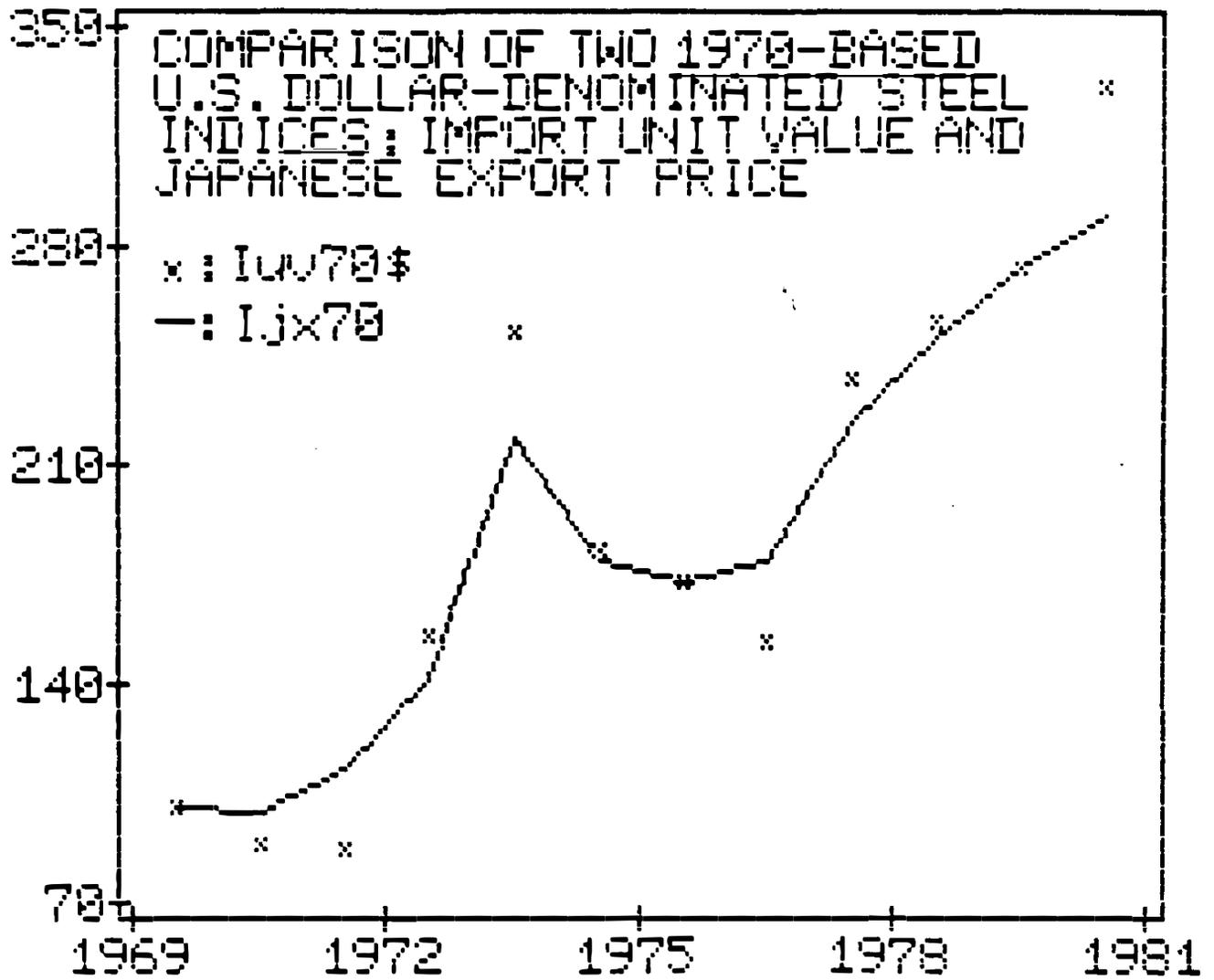
First the base year of Iavg70\$ was changed to 1975:

$$Iavg75\$ =d FI[Iavg70$, 196.216, 1975].$$

Then Iavg75\$ was converted to dinars:

$$Iavg75d(t) =d Iavg75$(t) * DS-13.1(1975) / DS-13.1(t)$$

$$= Iavg75$(t) * 3.1305 / DS-13.1(t).$$



GRAPH 4.3: For Bits and Related Steel

5. Timber and Lumber Index Construction Methodology

A series of the wholesale price of timber in Amman was used to construct this index. Annual average prices were available for 1970-1974. Timber prices for the twelve months of 1977-1979 were available but for 1981, only the January price was available. In addition to the annual averages for 1970-1974, DS-5.1 contains 12-month averages for 1977-1979 computed from the monthly data for 1977 in DS-5.2, for 1978 in DS-5.3 and for 1979 in DS-5.4. The January 1981 price also resides in DS-5.1. A wholesale price index in Amman of paper and wood which resides in DS-5.5 for 1975-1981 was used in the estimation of the 1975-1976 and 1980 timber index numbers.

Step 1: Constructing and Comparing Two Wood Indices

Since no 1975 timber price was available, to facilitate comparison, the DS-5.1 timber price series and the DS-5.5 paper and wood index series both were converted to 1979-based index series:

$$Itbr79 = d FI[DS-5.1, 75.333, 1979]$$

$$Ipwd79 = d FI[DS-5.5, 118.3, 1979].$$

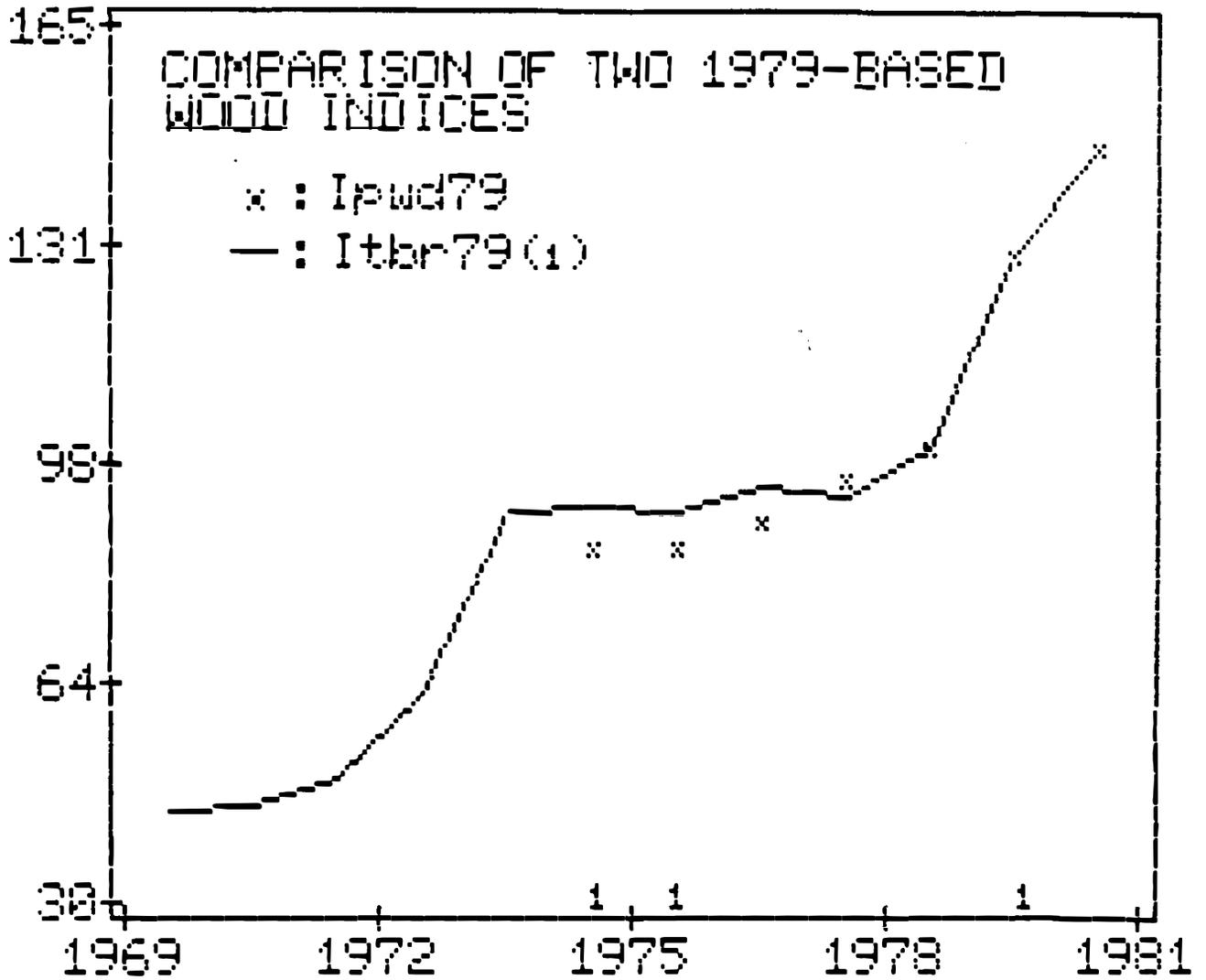
$Itbr79$ and $Ipwd79$ are compared in Graph 5.1 where it can be seen that in general they are very similar and for 1978 and 1981, they are almost identical. Given the similarity of these two series, $Itbr(1981)$, which was constructed from the January 1981 price, was not adjusted.

Step 2: Estimating the 1975-1976 and 1980 Observations of $Itbr79$

After comparing $Itbr79$ and $Ipwd79$ the following regression equation was estimated:

$$Itbr79(t) = 5.61808 + 0.95758 * Ipwd(t) + e(t)$$

(9.7120) (0.0886)



GRAPH 5.1 : For Timber and Lumber Index

the estimation of the 1972-1974 index numbers. A regression equation with the list price of Persian Gulf diesel as the explanatory variable was used to estimate the 1980-1981 index numbers. The Persian Gulf diesel series for 1970-1981 resides in DS-6.2. Other series necessary for the construction of this index were the DS-13.1 U.S. dollars per dinar exchange rates and the DS-6.4 SDRs per dinar exchange rates. Both series cover 1970-1981.

Step 1: Estimating the 1972-1974 Observations of the DS-6.1 Series

First the observations of the DS-6.1 series had to be converted to the same currency unit. The 1970-1971 observations were expressed in U.S. cents per litre but the 1975-1979 observations were expressed in 0.01 SDRs per litre. Using the U.S. dollars per dinar exchange rates in DS-13.1 and the SDRs per dinar exchange rates in DS-6.4, the DS-6.1 diesel price series was converted to a dinar-denominated series (DS-6.1d) as follows:

$$DS-6.1d(t) = DS-6.1(t) / DS-13.1(t), t = [1970, 1971]$$

$$DS-6.1d(t) = DS-6.1(t) / DS-6.4(t), t = [1975, 1979].$$

A comparison of the DS-6.1d series with the DS-6.3 series of diesel wholesale prices in Amman showed that both series indicated no change in the price of diesel from 1970-1971. Furthermore, the DS-6.3 series showed no change over the entire 1970-1974 period. Thus, the 1972-1974 observations of DS-6.1d were estimated as being equivalent to the 1970 and 1971 observations of DS-6.1d.

Step 2: Constructing Two Diesel Price Indices

A 1975-based index was constructed from the DS-6.1d diesel price series using the following index function:

$$Idsl1 =d FI[DS-6.1d, 1.5510, 1975].$$

Idsl1 was then converted to U.S. dollars for comparison with the DS-6.2 series of Persian Gulf diesel prices:

$$\begin{aligned} Idsl1\$ &=d Idsl1(t) * DS-13.1(t) / DS-13.1(1975) \\ &= Idsl(t) * DS-13.1(t) / 3.1305. \end{aligned}$$

The DS-6.2 series of the list price of Persian Gulf diesel, which was denominated in U.S. dollars, was converted to a

1975-based index using the following index function:

$$\text{Idsl2\$} = d \text{ FI}[\text{DS-6.2}, 33.6, 1975].$$

Step 3: Estimating the 1980 and 1981 Observations of Idsl1\$

The following regression equation was estimated:

$$\text{Idsl1\$}(t) = 62.4433 + 0.56890 * \text{Idsl2\$}(t) + e(t)$$

(3.9992) (0.0279)

$$t = [1976, 1979] \quad R\text{-squared} = 99.52\text{E-}2$$

DW = 3.23
N = 4
F = 41.7E1.

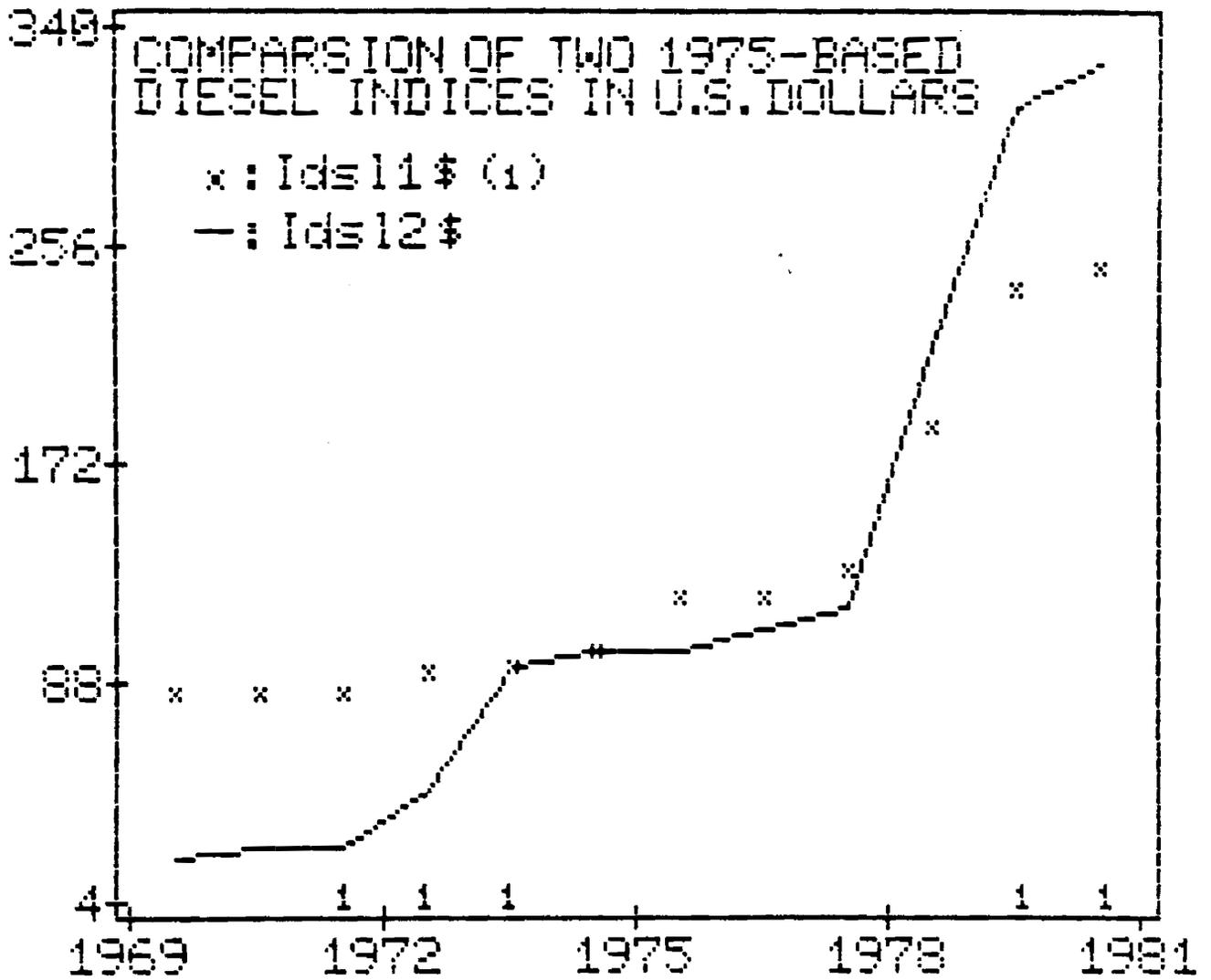
Examination of Idsl1\$ and Idsl2\$ plotted against time (see Graph 6.1) suggests that a change in their occurs at about 1976. Thus only the 1976-1979 observations were used to estimate the model. Inserting Idsl2\$(1980) = 309.52 and Idsl2\$(1981) = 324.41 into the above equation yielded 1980 and 1981 predictions of 238.53 and 247.00, respectively. An examination of the residuals showed that the above regression equation provided a very good fit for each of the 1976-1979 observations; so, under the assumption that the relationship between the two diesel series for 1976-1979 remained stable for the entire 1976-1981 period, P[Idsl1\$] for 1980 and 1981 were used unadjusted. Idsl1\$ extended to 1981 will be denoted as Idsl1\$'.

Step 4: Converting Idsl1\$' to a Dinar-denominated Series

The final step was to convert Idsl1\$' to a dinar-denominated series by dividing each observation by the appropriate dollars per dinar exchange rate from DS-13.1 and then multiplying the result by the 1975 exchange rate (3.1305).

7. Explosives Index Construction Methodology

Since ammonium nitrate, a primary ingredient of mining explosives, is also used in many manufactured fertilizers, manufactured fertilizers were used as a proxy for explosives. In the absence of domestic price series of



GRAPH 6.1: For the Fuel Index

manufactured fertilizers, unit values of imports were used. Also available were import value and quantity data of explosives; but the unit values constructed from these data appeared to be dominated by unit value bias. The manufactured fertilizers unit value index was compared with a commodity price index of a nitrogenous compound frequently used in fertilizer manufacturing, urea. The manufactured fertilizers index appeared to exhibit more than a tenuous relationship to the urea commodity price index. DS-7.1 and DS-7.2 contain for 1970-1981 the import value and import quantity, respectively, of manufactured fertilizers. DS-7.3 contains a world commodity price index for urea covering 1970-1981. DS-13.1 contains the U.S. dollars per dinar exchange rates for 1970-1981.

Step 1: Constructing the Unit Value Index

First unit values of imported manufactured fertilizers were constructed from the DS-7.1 value and DS-7.2 quantity data according to the procedure described in TN-2. Letting UV\$ represent the resulting unit value series, which was denominated in dollars, the 1975-based index was constructed as:

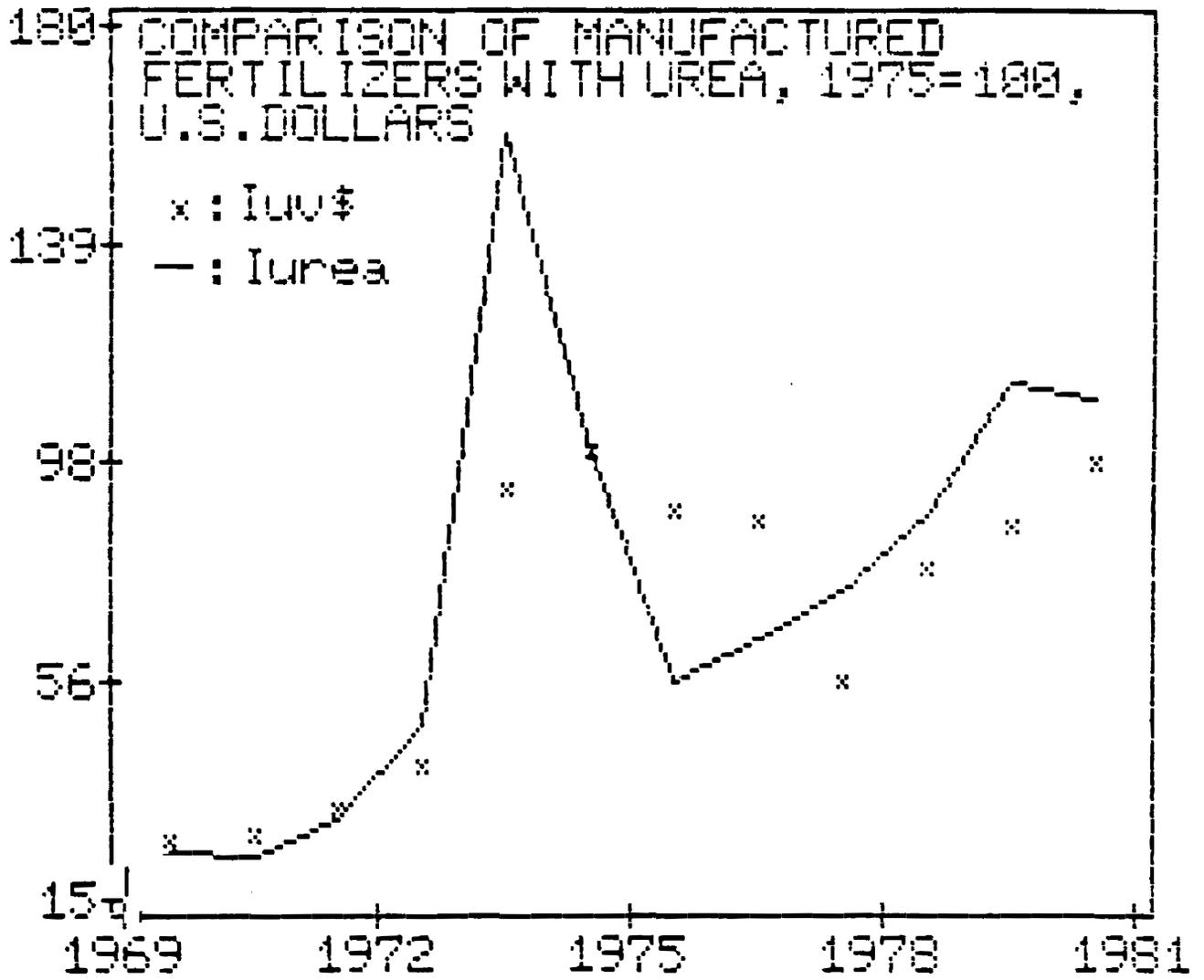
$$Iuv\$ = d FI[UV\$, 0.1996, 1975].$$

Step 2: Comparing Iuv\$ With the Urea Index

The DS-7.3 commodity price index of urea (Iurea), which is a 1975-based index denominated in dollars, is compared with Iuv\$ in Graph 7.1. Here it can be seen that the two series do appear to be somewhat related. What is most noticeable about both series is that sharp increases occur in the mid- and late-1970's. Given that fertilizer manufacturing is an energy intensive process, these phenomena may be related to the 1973-1974 and 1979-1980 oil shocks.

Step 3: Converting Iuv\$ to Dinars

Each observation of Iuv\$ was multiplied by the 1975 dollars per dinar exchange rate (3.1305) and then divided by the dollars per dinar exchange rate for the same year from DS-13.1.



GRAPH 7.1: For the Explosives Index

8. Tires Index Construction Methodology

Our research showed that for the period covered by this index Japan supplied more than 50% (and frequently more than 60%) of the quantity of tires imported per year by Jordan. Because of the potential for unit value bias to exist in price proxies constructed from trade data, the wholesale price index of Japanese tires for export which resides in DS-8.1 for 1970-1981 was used to construct this index instead of unit values.

Step 1: Constructing a Dinar-denominated Index

The only necessary step was to convert the 1975-based U.S. dollar-denominated Japanese export tire price index to Jordanian dinars using the DS-13.1 dollars per dinar exchange rates:

$$\begin{aligned} \text{Idinars} &= \text{d DS-8.1}(t) * \text{DS-13.1}(1975) / \text{DS-13.1}(t) \\ &= \text{DS-8.1}(t) * 3.1305 / \text{DS-13.1}(t). \end{aligned}$$

9. Construction Materials Index Construction Methodology

A 1975-based wholesale price index of construction materials for 1975-1981 was available in DS-9.1. A geometric average of an index of cement prices and an index of prices of iron bars, angles and squares for construction was used as the explanatory variable in a regression equation which was used to predict the 1970-1974 construction materials index numbers. DS-9.1 contains the wholesale price index of construction materials in Amman for 1975-1981. DS-9.2 contains wholesale prices of cement for 1970-1974 and 1977-1979. The 1977-1979 cement prices are 12-month averages constructed from the monthly data in DS-9.3 for 1977, in DS-9.4 for 1978, and in DS-9.5 for 1979. The price index of iron bars, squares and angles was constructed as described in the Bits and Related Steel Index Construction Methodology.

Step 1: Constructing a Wholesale Price Index of Cement and Iron Bars, Angles, and Squares Prices

First a 1979-based cement price index was constructed from

the DS-9.2 cement price series:

$$\text{Icemt79} = \text{d FI}[\text{DS-9.2}, 23, 1979].$$

A 1970-based wholesale price index of iron bars, angles and squares, Iwp70d, was constructed for the Bits and Related Steel Index. The base year of this index was changed from 1970 to 1979:

$$\text{Iiron79} = \text{d FI}[\text{Iwp70d}, 159.256, 1979].$$

Next a geometric average was computed from Iiron79 and Icemt79:

$$\text{Iirce79}(t) = \text{d} [\text{Iiron79}(t) * \text{Icemt79}(t)] ^ 0.5$$

$$t = [1970, 1974] \ \& \ [1977, 1979].$$

Step 2: Comparing the DS-9.1 Construction Materials Index with Iirce79

First the base year of the DS-9.1 wholesale price index of construction materials was changed from 1975 to 1979:

$$\text{Iconm79} = \text{d FI}[\text{DS-9.1}, 154.50, 1979].$$

Then Iconm79 and Iirce79 were compared in Graph 9.1. Although Iconm79 appears to have a slightly steeper slope than Iirce79, this graph suggests that the two series are almost identical for the three years common to both, 1977-1979.

Step 3: Estimating Iconm79 for 1970-1974

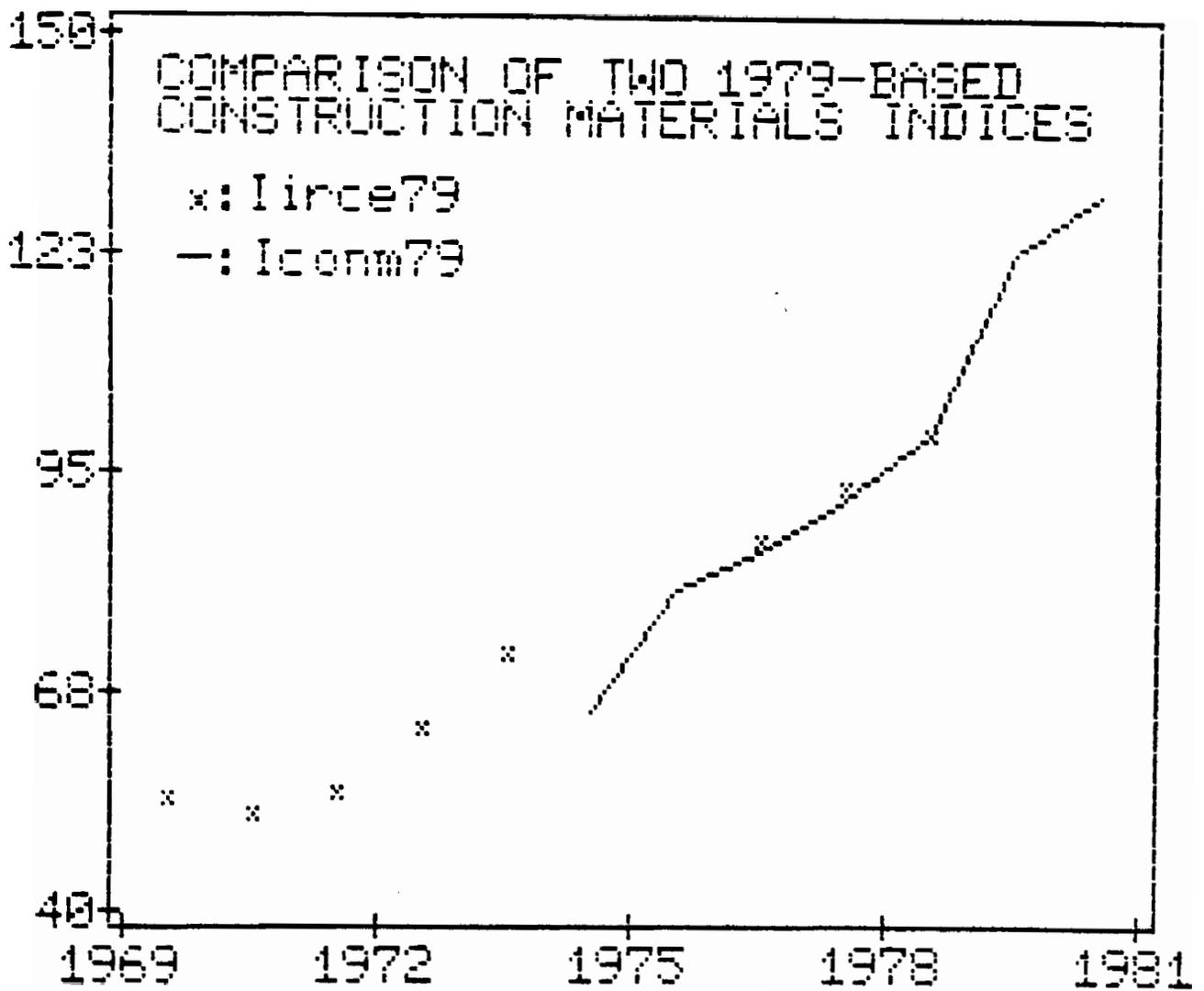
The following estimated regression equation was used to obtain 1970-1974 predictions of Iconm79:

$$\text{Iconm79}(t) = -11.6114 + 1.11251 * \text{Iirce79}(t) + e(t)$$

(8.4733) (0.0907)

$$t = [1977, 1979] \quad \begin{array}{l} \text{R-squared} = 99.34\text{E-}2 \\ \text{DW} = 2.99 \\ \text{N} = 3 \\ \text{F} = 15.04\text{E}1. \end{array}$$

Predictions for 1970-1974 of Iconm79 were obtained by inserting the 1970-1974 values of Iirce79 into the above equation. Table 9.1 gives the 1970-1974 values of P[Iconm79] and Iirce79.



GRAPH 9.1: For Construction Materials

Table 9.1: Values of P[Iconm79] and Iirce79 for 1970-1974

```

=====
Year ! P[Iconm79] ! Iirce79
-----!-----!-----
1970 ! 48.517 ! 54.048
1971 ! 46.501 ! 52.236
1972 ! 49.446 ! 54.883
1973 ! 58.084 ! 62.647
1974 ! 68.974 ! 72.436
=====

```

The Iconm79 index extended backwards from 1975 to 1970 with the above predictions will be denoted as Iconm79'. Iconm79' is compared in Graph 9.2 with the two components of Iirce79: Iiron79 and Icemt79. After examining this graph, which suggests that a negative year-to-year percentage change of Iiron79 and a positive year-to-year percentage change of Icemt79 occurred sometime over the 1974-1977 period, it was decided to adjust the 1974 prediction of Iconm79 with an add-factor of -4.249. This action would equate the 1974 prediction with Iconm79(1975) = 64.725.

Then the adjusted 1974 prediction of Iconm79, 64.725, was extended backwards to 1970 using the year-to-year percentages changes computed from P[Iconm79] for 1970-1974 given in Table 9.1. Table 9.2 gives the adjusted predictions Pa[Iconm79] for 1970-1974.

Table 9.2: Adjusted Predictions of Iconm79 for 1970-1974

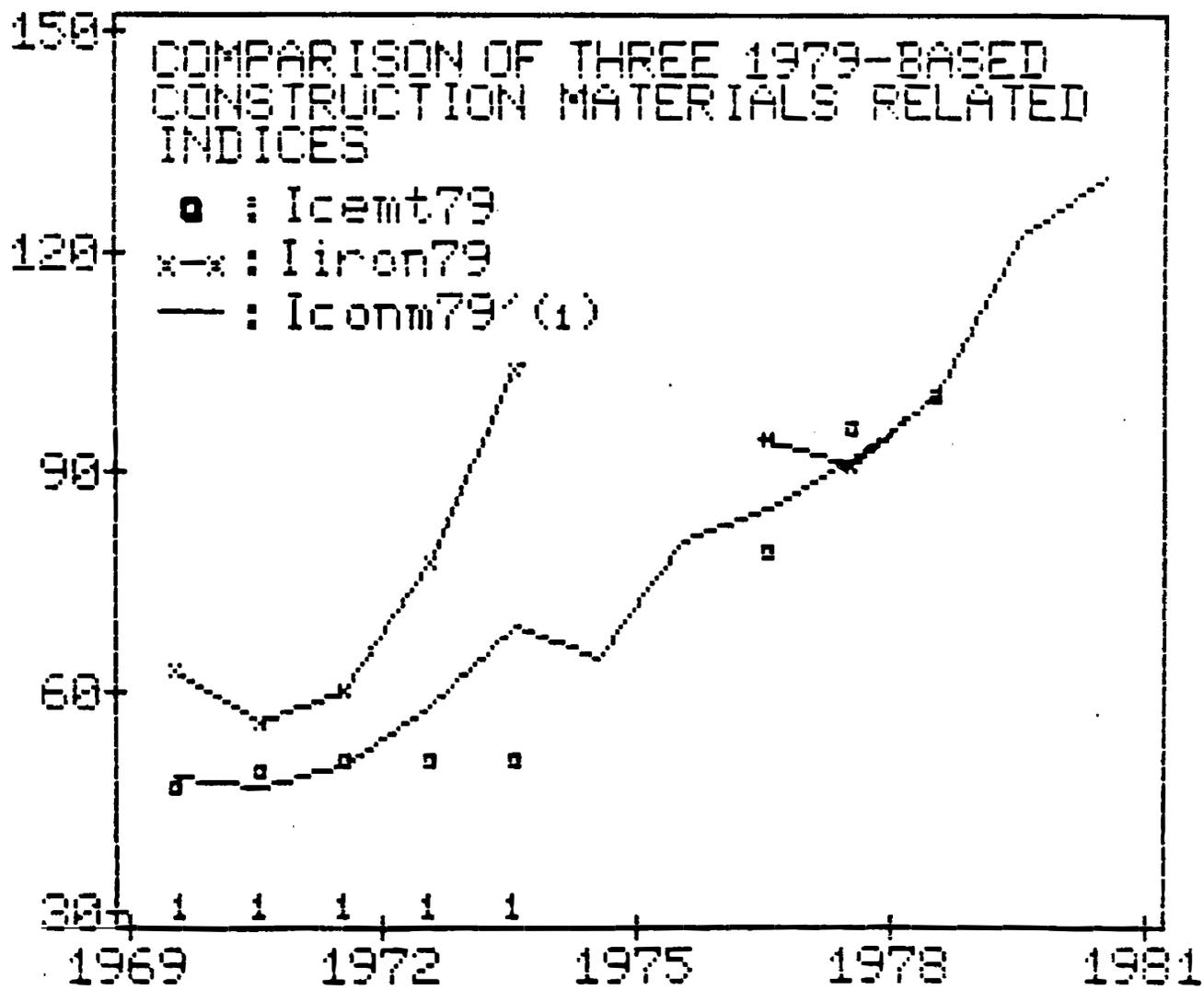
```

=====
Year ! Pa[Iconm79]
-----!-----
1970 ! 45.529
1971 ! 43.636
1972 ! 46.400
1973 ! 54.505
1974 ! 64.725
=====

```

Step 4: Changing the Base Year of Iconm79' to 1975

As the final step, the base year of the 1975-1981 observations of Iconm79 and the 1970-1974 observations of Pa[Iconm79]



GRAPH 9.2: For Construction Materials

was changed from 1979 to 1975:

$$\text{Iconm75}(t) = d \text{ FI}[\text{Iconm79}(t), 64.725, 1975], \quad t = [1975, 1981]$$
$$\begin{aligned} \text{Iconm75}(t) &= d \text{ Pa}[\text{Iconm79}(t)] * 100 / \text{Iconm79}(1975) \\ &= \text{Pa}[\text{Iconm79}(t)] * 100 / 64.725, \quad t = [1970, 1974]. \end{aligned}$$

10. Industrial Materials Index Construction Methodology

A "unit price" index of imported chemicals was used as a proxy. This series was available in two pieces. DS-10.1 contains a 1969-based index for 1970-1976 and DS-10.2 contains a 1979-based index for 1976-1981.

Step 1: Extending the DS-10.2 Series Backwards from 1976 to 1970

This was accomplished by creating a 1976-based index covering the years 1970-1981 as follows:

$$\text{Ichm76}(t) = d \text{ FI}[\text{DS-10.1}, 192.9, 1976], \quad t = [1970, 1975]$$

and

$$\text{Ichm76}(t) = d \text{ FI}[\text{DS-10.2}, 103.46, 1976], \quad t = [1976, 1981].$$

Step 2: Changing the Base Year to 1975

The base year of Ichm76 was then changed to 1975 using the following index function:

$$\text{Ichm75} = d \text{ FI}[\text{I76}, 94.4013, 1975].$$

Step 3: Adjusting the 1981 Index Number

Ichm75, which appeared to have been constructed from unit values, was compared with a 1975-based wholesale price index of goods other than foods, fuels, clothing, construction materials, pharmaceuticals, transportation equipment and consumer durables. The wholesale price index of "other" products, which resides in DS-10.3 for 1975-1981, will be referred to as WPIo. Both WPIo and Ichm75 are plotted against time in Graph 10.1. Given the

strong relationship between the two series exhibited for 1975-1980, this graph suggests that the 1981 observation may contain a large amount of unit value bias. Instead of using Ichm75(1981) as the 1981 index number, a prediction was obtained by inflating Ichm75(1980) with the percentage change from 1980 to 1981 of WPIo:

$$\begin{aligned} P[\text{Ichm75}(1981)] &= \text{Ichm75}(1980) * \text{WPIo}(1981) / \text{WPIo}(1980) \\ &= 130.895 * 149.5 / 137.1 \\ &= 142.732. \end{aligned}$$

P[Ichm75(1981)] is compared in Graph 10.1 with Ichm75 and WPIo.

11. Transportation Index Construction Methodology

A CPI of transportation was used as a proxy. This index was found in two pieces, each with a different base year. DS-11.1 contains a 1967-based series for 1970-1976 and DS-11.2 contains a 1975-based series for 1975-1981. A regression equation with the Fuel Index as the explanatory variable was used to predict the 1981 index number.

Step 1: Splicing the DS-11.1 and DS-11.2 Series

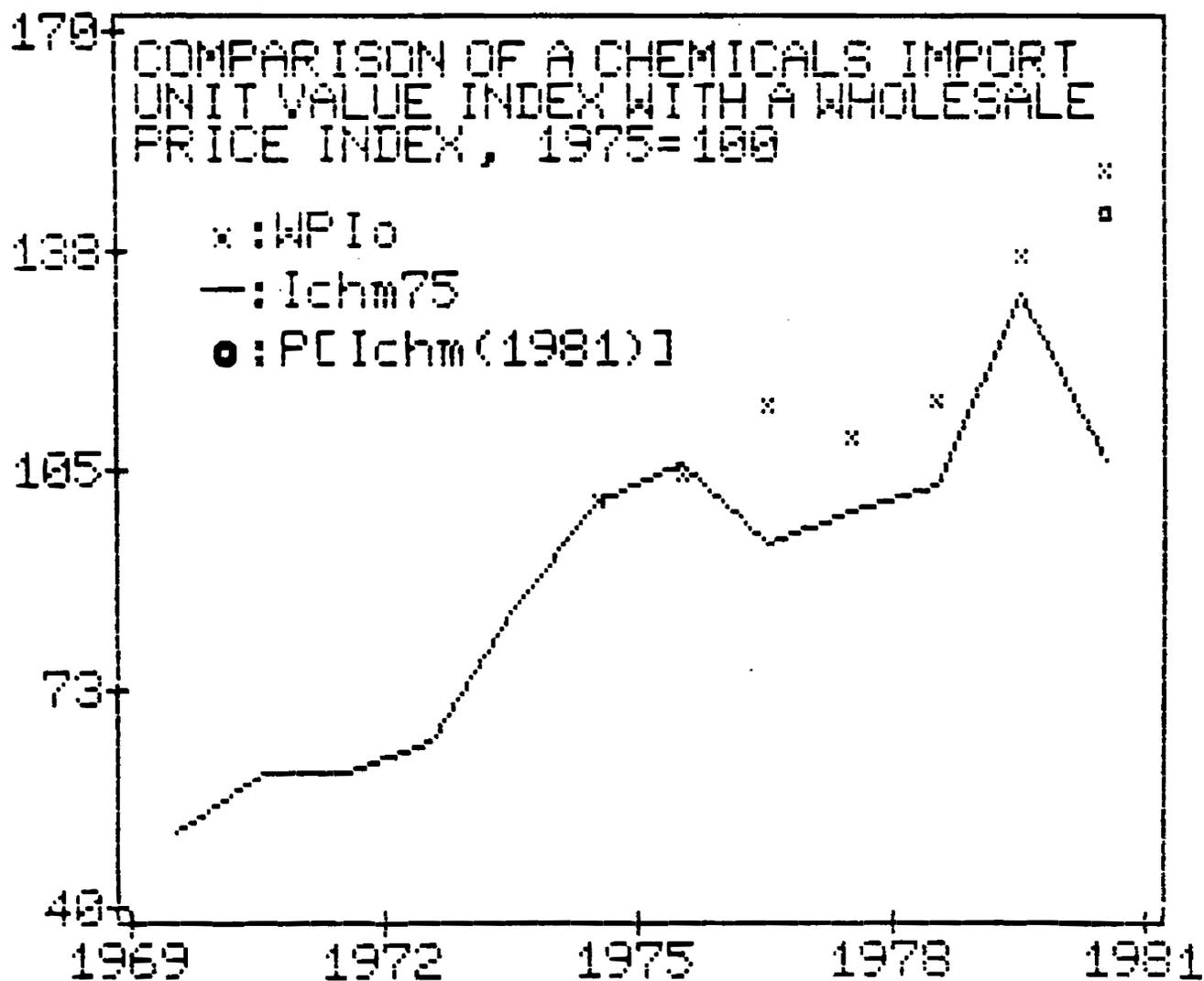
To splice the DS-11.1 and DS-11.2 series, the base year of the DS-11.1 series was changed from 1967 to 1975:

$$I75 = d \text{ FI}[\text{DS-11.1}, 130.1, 1975].$$

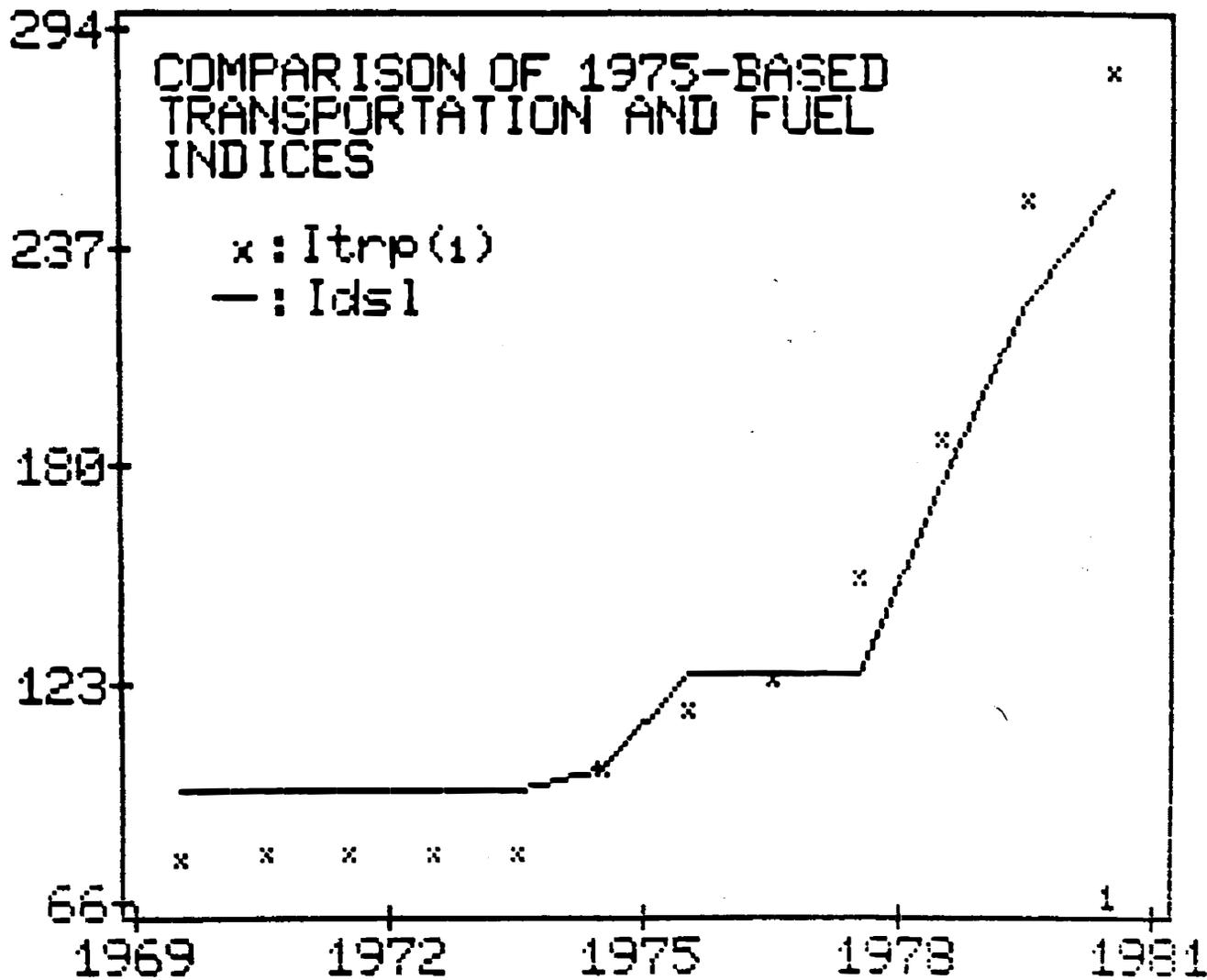
The 1970-1974 observations of I75 were used with the 1975-1980 observations of the DS-11.2 series to obtain a 1975-based index for 1970-1980. This series will be referred to as Itrp. The difference between I75 and the DS-11.2 series for the one year common to both series, 1976, was only 2.6% of DS-11.2(1976); thus no adjustments were made to the I75 observations.

Step 2: Comparing Itrp with the Fuel Index and Estimating Itrp(1981)

The diesel fuel index constructed as described in the Fuel Index Construction Methodology, which will be referred to as Idsl, is compared to Itrp in Graph 11.1. Here it can be



GRAPH 10.1: For Industrial Materials



GRAPH 11.1: For Transportation

seen that both series from 1970-1974 remained virtually constant over time. After 1974, however, transportation prices began to grow at a faster annual rate than diesel prices, thus only the 1975-1980 observations were used to estimate the following model:

$$\text{Itrp}(t) = -20.6756 + 1.20492 * \text{Idsl}(t) + e(t)$$

(19.3348) (0.1278)

t = [1975, 1980] R-squared = 95.62E-2
 DW = 2.30
 N = 6
 F = 88.84.

Inserting $\text{Idsl}(1981) = 252.244$ into the above regression equation yielded $P[\text{Itrp}(1981)] = 283.260$. An examination of the residuals did not suggest that the prediction should be modified.

12. Electrical Power Index Construction Methodology

The only related series which could be located was a CPI of fuel and light. To the extent that fuel and electricity prices are in constant proportionality over time, the CPI of fuel and light will approximately indicate the movement of electricity prices. Given the dominance of fuel oil in the generation of Jordan's electrical power, the CPI of fuel and light seems to be a reasonable proxy. This index was found in two pieces, each with a different base year. DS-12.1 contains a 1967-based series for 1970-1976 and DS-12.2 contains a 1975-based series for 1975-1981.

Step 1: Splicing the DS-12.1 and DS-12.2 Series

The only necessary step was to splice the DS-12.1 and DS-12.2 series. To accomplish this, the base year of the DS-12.1 series was changed from 1967 to 1975

$$\text{If175} = d \text{ FI}[\text{DS-12.1}, 112.4, 1975].$$

Then the 1970-1974 observations of If175 were used with the 1975-1981 DS-12.2 observations to obtain the final index. For the one year common to both If175 and the DS-12.2 series, 1976, the two series differed only by 0.3 percentage points.

13. Exchange Rates Construction Methodology

DS-13.1 contains U.S. dollars per dinar exchange rates for 1970-1981. Appendix 1 contains dinars per U.S. dollar exchange rates which were constructed as

$$D\$(t) = d [1 / DS-13.1(t)] \quad t = [1970, 1981].$$

APPENDIX 1
PHASE I INDICES

FINAL PHASE I INDICES FOR JORDAN

COUNTRY	SUBDIVISN	YEAR	PERIOD	MINERAGE	CONSTRAGE	EQUIPARTS	BITSTEEL	TIMBER	FUEL
1	2	3	4	5	6	7	8	9	10
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
511.000	0.0000	1970.00	0.0000	53.9540	71.2487	58.8078	56.9798	48.4945	94.4091
511.000	0.0000	1971.00	0.0000	57.7229	73.4247	61.5145	50.4753	49.0805	94.4091
511.000	0.0000	1972.00	0.0000	61.1015	76.6535	63.1528	52.5490	54.0619	94.4091
511.000	0.0000	1973.00	0.0000	66.2222	82.2086	60.5603	73.9317	68.2732	94.4091
511.000	0.0000	1974.00	0.0000	38.8889	91.4110	73.9403	104.829	99.6262	94.4091
511.000	0.0000	1975.00	0.0000	100.000	100.000	100.000	100.000	100.000	100.000
511.000	0.0000	1976.00	0.0000	121.333	138.037	124.202	86.3591	99.4390	124.999
511.000	0.0000	1977.00	0.0000	130.667	182.822	133.477	84.0178	104.021	124.999
511.000	0.0000	1978.00	0.0000	145.333	209.202	136.046	92.3935	102.556	124.999
511.000	0.0000	1979.00	0.0000	144.444	221.472	147.864	100.463	110.370	174.999
511.000	0.0000	1980.00	0.0000	155.556	245.399	168.257	107.106	143.424	223.049
511.000	0.0000	1981.00	0.0000	167.267	279.040	204.450	129.326	161.160	252.244
511.000	0.0000	1982.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
511.000	0.0000	1983.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
511.000	0.0000	1984.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

FINAL PHASE I INDICES FOR JORDAN

COUNTRY	SUBDIVISION	YEAR	PERIOD	PYROTECH	TIRES	CONSTMATL	INDMATERL	TRANSPORT	ELECTRIC	EXCH. RATE
1	2	3	4	11	12	13	14	15	16	17
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
511.000	0.0000	1970.00	0.0000	29.3267	60.9668	70.3415	50.9225	77.0177	91.1032	0.3571
511.000	0.0000	1971.00	0.0000	29.9985	62.0658	67.4182	59.6924	77.8632	95.0178	0.3571
511.000	0.0000	1972.00	0.0000	35.9788	68.5507	71.6879	59.4343	78.3244	96.3523	0.3571
511.000	0.0000	1973.00	0.0000	41.0781	72.9804	84.2106	64.3273	79.7855	99.2883	0.3273
511.000	0.0000	1974.00	0.0000	92.6319	99.9486	100.000	84.5139	78.7855	100.000	0.3205
511.000	0.0000	1975.00	0.0000	100.000	100.000	100.000	100.000	100.000	100.000	0.3194
511.000	0.0000	1976.00	0.0000	91.6533	97.0652	124.400	105.931	115.700	106.700	0.3321
511.000	0.0000	1977.00	0.0000	89.2051	102.987	131.100	94.0435	124.700	107.100	0.3292
511.000	0.0000	1978.00	0.0000	53.6015	105.571	141.300	98.3335	150.600	115.300	0.3066
511.000	0.0000	1979.00	0.0000	72.7812	110.741	154.500	102.388	187.300	158.800	0.3006
511.000	0.0000	1980.00	0.0000	79.8739	127.049	188.900	130.893	249.600	198.000	0.2987
511.000	0.0000	1981.00	0.0000	99.5326	155.435	200.900	142.732	283.260	225.300	0.3262
511.000	0.0000	1982.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
511.000	0.0000	1983.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
511.000	0.0000	1984.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

APPENDIX 2
DATA SOURCE IDENTIFICATION SHEETS

DATA SOURCE IDENTIFICATION SHEET FOR DS - 111Country/Code: Jordan/511Index Relevance: Mining WageRecord Set/Field Number: 2/13Data Source Title: Yearbook of Labour StatisticsPublisher: International Labour OrganizationTable Number/Title: 18/Wages in mining and quarryingItem Title: JordanUnits: Dinars per dayBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/2.25

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/</u>
1982/561	1973-1980/Annual	1973-1980/Annual

Notes: Employees, Adults
 April of each year
 1979=June

DATA SOURCE IDENTIFICATION SHEET FOR DS -1.2Country/Code: Jordan/511Index Relevance: Mining WageRecord Set/Field Number: 1/7Data Source Title: Yearbook of Industrial StatisticsPublisher: United Nations Statistical OfficeTable Number/Title: 4/Wages and Salaries of Employees: JordanItem Title: Mining and quarryingUnits: Thousand dinarsBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/2823

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/</u>
Vol. I 1980/291	1976-1980/Annual	1976-1980/Annual
Vol. I 1976/321	1971, 1974, 1975/Annual	1971, 1974, 1975/ Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 1.3Country/Code: Jordan/511Index Relevance: Mining WageRecord Set/Field Number: 1/6Data Source Title: Yearbook of Industrial StatisticsPublisher: United Nations Statistical OfficeTable Number/Title: 3/Average Number of Employees: JordanItem Title: Mining and quarryingUnits: NumberBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/2905

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage</u>
Vol. I 1980/291	1976-1980/Annual	1976-1980/Annual
Vol. I 1976/321	1971, 1974, 1975/Annual	1971, 1974, 1975/ Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 14Country/Code: Jordan/511Index Relevance: Mining WageRecord Set/Field Number: 1/5Data Source Title: International Financial Statistics YearbookPublisher: International Monetary FundTable Number/Title: -/JordanItem Title: Interest, Prices, Production: Consumer PricesUnits: -Base Period: 1975Closest Year/Value (not 0 or 100) to 1975: 1976/111.5

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage</u>
1982/274-275	1969-1981/Annual	1970-1981/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 2.1Country/Code: Jordan/511Index Relevance: Construction WageRecord Set/Field Number: 1/8Data Source Title: Yearbook of Labour StatisticsPublisher: International Labour OrganizationTable Number/Title: 19/Wages in ConstructionItem Title: JordanUnits: Dinars per dayBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/1.63Volume/PageSource Coverage/Freq.DB Record Coverage/Fre

1982/567

1973-1980/Annual

1973-1980/Annual

Notes: Earnings, Employees, Adults
 April of each year
 1970: June

A2-6

DATA SOURCE IDENTIFICATION SHEET FOR DS - 2.2Country/Code: Jordan/511Index Relevance: Construction WageRecord Set/Field Number: 2/7Data Source Title: Yearbook of Construction StatisticsPublisher: United Nations Statistical OfficeTable Number/Title: -/JordanItem Title: Wages and salaries of employeesUnits: million DinarsBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/9.6

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1973-1980/101	1973-1980/Annual	1973-1980/Annual
1969-1978/144	1972-1980/Annual	1972/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 2.3

Country/Code: Jordan/511

Index Relevance: Construction Wage

Record Set/Field Number: 2/6

Data Source Title: Yearbook of Construction Statistics

Publisher: United Nations Statistics Office

Table Number/Title: -/Jordan

Item Title: Number of persons engaged

Units: Number

Base Period: -

Closest Year/Value (not 0 or 100) to 1975: 1975/3614

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
1973-1980/101	1973-1980/Annual	1973-1980/Annual
1969-1978/144	1969-1978/Annual	1970-1972/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 3.1Country/Code: Jordan/511Index Relevance: EquipmentRecord Set/Field Number: 1/10Data Source Title: Monthly Statistical BulletinPublisher: Central Bank of JordanTable Number/Title: 32/Index Number of Imports According to S.I.T.C.Item Title: Machinery and Transport Equipment: Unit PriceUnits: Dinar-denominatedBase Period: 1969Closest Year/Value (not 0 or 100) to 1975: see page 2 of 2

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F.</u>
April 1976/-	1970-1974/Annual	1970-1971/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 3.1Country/Code: Jordan/511Index Relevance: EquipmentRecord Set/Field Number: 1/10Data Source Title: Annual ReportPublisher: Central Bank of JordanTable Number/Title: 36/Index Number of Imports According to S.I.T.C.Item Title: Machinery and Transport Equipment: Unit PriceUnits: Dinar-denominatedBase Period: 1969Closest Year/Value (not 0 or 100) to 1975: 1975/207.71

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
1977/112	1972-1976/Annual	1972-1976/Annual

Notes:

A2-10

DATA SOURCE IDENTIFICATION SHEET FOR DS - 3.2Country/Code: Jordan/511Index Relevance: EquipmentRecord Set/Field Number: 1/9Data Source Title: Monthly Statistical BulletinPublisher: Central Bank of JordanTable Number/Title: 34/Index Number of Imports According to S.I.T.C.Item Title: Machinery and Transport Equipment: Unit PriceUnits: Dinar-denominatedBase Period: 1979Closest Year/Value (not 0 or 100) to 1975: 1976/98.73

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
April 1983/-	1976-1981/Annual	1976-1981/Annual

Notes:

A2-11

phoenix

DATA SOURCE IDENTIFICATION SHEET FOR DS -3.3Country/Code: Jordan/511Index Relevance: EquipmentRecord Set/Field Number: 1/13Data Source Title: Development of Foreign Economic IndicesPublisher: Phoenix Associates, Inc. for the United States Bureau of MinesTable Number/Title: See Notes BelowItem Title: United States Export PPI for Mining EquipmentUnits: United States dollar-denominatedBase Period: 1977, first quarterClosest Year/Value (not 0 or 100) to 1975: 1975/78.3222

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
Peru/2	1970-1981/Annual	1970-1981/Annual

Notes: This index was constructed in the course of the Technical Discussion of the construction of Peru's Equipment and Repair Parts index.

DATA SOURCE IDENTIFICATION SHEET FOR DS -4.1Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 1/29Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: 134/Annual Average of Wholesale Prices by
Commodities in Amman During 1967-1974Item Title: Iron bars 10 mm.Units: Dinars per 10 mm.Base Period: -Closest Year/Value (not 0 or 100) to 1975: 1974/136

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
1974/196	1967-1974/Annual	1970-1974/Annual (see notes)

Notes: This field also contains 12-month averages for 1977-1979.
See DS-4.2, DS-4.3, and 4.4 for documentation of
1977, 1978, and 1979 monthly data respectively.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.1Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 1/29Data Source Title: The Cost of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Prices In Amman CityItem Title: Iron bars 10 mmUnits: dinar per 10 mmBase Period: -Closest Year/Value (not 0 or 100) to 1975: January 1981/156

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
January 1981/14	1981/Monthly	1981/Monthly

Notes: January 1981 available.

A2-13a

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.2

Country/Code: Jordan/511

Index Relevance: Steel

Record Set/Field Number: 3/4

Data Source Title: Consumer Price Index

Publisher: Department of Statistics , Jordan

Table Number/Title: 14/Annual Wholesale Prices in Amman City

Item Title: Iron bars 10 mm.

Units: Dinars per 10 mm.

Base Period: -

Closest Year/Value (not 0 or 100) to 1975: January 1977/115.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
December 1977/19	1977/Monthly	1977/Monthly

Notes: January 1977-December 1977

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.3Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 3/5Data Source Title: The Cost of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Prices In Amman CityItem Title: Iron bars 10 mm.Units: Dinars per 10 mm.Base Period: -Closest Year/Value (not 0 or 100) to 1975: January 1978/104.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
December 1978/14	1978/Monthly	1978/Monthly

Notes: January 1978-December 1978

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.4

Country/Code: Jordan/511

Index Relevance: Steel

Record Set/Field Number: 3/6

Data Source Title: The Cost of Living Index

Publisher: Department of Statistics , Jordan

Table Number/Title: 6/Average Wholesale Prices in Amman City

Item Title: Iron bars 10 mm.

Units: Dinars per 10 mm.

Base Period: -

Closest Year/Value (not 0 or 100) to 1975: January 1979/104.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
December 1979/14	1979/Monthly	1979/Monthly

Notes: January 1979-December 1979

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.5Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 2/31Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: 134/Annual Average of Wholesale Prices by
Commodities in Amman During 1967-1974Item Title: Iron angles and squaresUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1974/135

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
1974/196	1967-1974/Annual	1970-1974/Annual (see notes)

Notes: This field also contains 12-month averages for 1977-1979. See DS-4.6, 4.7, and 4.8 for documentation of 1977, 1978, and 1979 monthly data respectively.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.5Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 2/31Data Source Title: The Cost of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Prices in Amman CityItem Title: Iron angles and squaresUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: January 1981/210

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
January1981/14	1981/Monthly	1981/Monthly

Notes: Only January 1981 available.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.6Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 3/16Data Source Title: Consumer Price IndexPublisher: Department of Statistics, JordanTable Number/Title: 14/Annual Wholesale Prices in Amman CityItem Title: Iron angles and squaresUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: January 1977/140

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
December 1977/20	1977/Monthly	1977/Monthly

Notes: January 1977-December 1977.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.7Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 3/17Data Source Title: The Cost of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Prices In Amman CityItem Title: Iron angles and squaresUnits: Dinar per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: January 1978/135

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
December 1978/14	1978/Monthly	1978/Monthly

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4 8

Country/Code: Jordan/511

Index Relevance: Steel

Record Set/Field Number: 3/18

Data Source Title: The Cost of Living Index

Publisher: Department of Statistics, Jordan

Table Number/Title: 6/Average Wholesale Prices In Amman City

Item Title: Iron angles and squares

Units: Dinars per ton

Base Period: -

Closest Year/Value (not 0 or 100) to 1975: January 1979/135.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
December 1979/14	1979/Monthly	1979/Monthly

Notes: January 1979-December 1979

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DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.9Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 2/32Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: see notes/Imports Price Index by Commodity GroupItem Title: Metal ProductsUnits: -Base Period: 1962Closest Year/Value (not 0 or 100) to 1975: 1975/368

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F.</u>
1975/224	1968-1974/Annual	1970/Annual
1976/226	1971-1975/Annual	1971-1975/Annual

Notes: 1975 Vol, Table 153; 1976 Vol, Table 157.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.10Country/Code: Jordan /511Index Relevance: SteelRecord Set/Field Number: 2/33Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: 155/Imports Price Index By Commodity GroupItem Title: Metal ProductsUnits: -Base Period: 1972Closest Year/Value (not 0 or 100) to 1975: 1975/225

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
1977/230	1972-1976/Annual	1972-1976/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 4.11Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 2/8Data Source Title: Printout of World Trade Data BasePublisher: United Nations Statistical OfficeTable Number/Title: Records for JordanItem Title: Imports S.I.T.C. 673.2, ValueUnits: Thousand U.S. DollarsBase Period: -Closest Year/Value (not 0 or 100) to 1975:Volume/Page

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Source Coverage/Freq.

1970-1981/Annual

DB Record Coverage/

1970-1981/Annual

Notes: For world as Partner. S.I.T.C. 673.2 corresponds to "Bars and rods of iron or steel; hollow mining drill steel".

DATA SOURCE IDENTIFICATION SHEET FOR DS -4.12Country/Code: Jordan/511Index Relevance: SteelRecord Set/Field Number: 2/9Data Source Title: Printout of World Trade Data BasePublisher: United Nations Statistical OfficeTable Number/Title: Records for JordanItem Title: Imports S.I.T.C. 673.2, QuantumsUnits: Metric tonnesBase Period: -Closest Year/Value (not 0 or 100) to 1975:

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
--	1970-1981/Annual	1970-1981/Annual

Notes: For world as Partner. S.I.T.C. 673.2 corresponds to "Bars and rods of iron or steel; hollow mining drill steel".

DATA SOURCE IDENTIFICATION SHEET FOR DS -4.13Country/Code: Jordan/511Index Relevance: Drill Bits and Relate SteelRecord Set/Field Number: 2/34Data Source Title: Development of Foreign Economic IndicesPublisher: Phoenix Associates, Inc. for the United States Bureau
of MinesTable Number/Title: See Notes BelowItem Title: Japanese Export Price Index of Iron and Steel ProductsUnits: United States dollar-denominatedBase Period: 1975Closest Year/Value (not 0 or 100) to 1975: 1976/96.4780

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/</u>
Thailand	1970-1981/Annual	1970-1981/Annual

Notes: This index was constructed in the course of the Technical Discussion of the construction of Thailand's Bits and Relate Steel index.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 5.1Country/Code: Jordan/511Index Relevance: TimberRecord Set/Field Number: 1/15Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: 134/Annual Averages of Wholesale Prices By
Commodities in Amman During 1967-1974Item Title: White timberUnits: Dinars per cubic meterBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1974/68

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1974/196	1967-1974/Annual	1970-1974/Annual (see notes)

Notes: This field also contains 12-month averages for 1977-1979. See DS-5.2, DS-5.3, and DS-5.4 for documentation of 1977, 1978 and 1979 monthly data, respectively.

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DATA SOURCE IDENTIFICATION SHEET FOR DS -5.1Country/Code: Jordan/511Index Relevance: TimberRecord Set/Field Number: 1/15Data Source Title: The Cost of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Prices in Amman CityItem Title: White timberUnits: Dinars per cubic meterBase Period: -Closest Year/Value (not 0 or 100) to 1975: see page 1 of 2

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
January 1981/14	1981/Monthly	1981/Annual

Notes: Only January 1981 available.

DATA SOURCE IDENTIFICATION SHEET FOR DS -5.2Country/Code: Jordan/511Index Relevance: TimberRecord Set/Field Number: 3/8Data Source Title: Consumer Price IndexPublisher: Department of Statistics, JordanTable Number/Title: 14/Annual Wholesale Prices in Amman CityItem Title: White timberUnits: Dinars per cubic meterBase Period: -Closest Year/Value (not 0 or 100) to 1975: Jan 1977/72.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage</u>
December 1977/19	1977/Monthly	1977/Monthly

Notes: January 1977 - December 1977

DATA SOURCE IDENTIFICATION SHEET FOR DS - 5.3Country/Code: Jordan/511Index Relevance: TimberRecord Set/Field Number: 3/9Data Source Title: The Cost of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Prices in Amman CityItem Title: White timberUnits: Dinars per cubic meterBase Period: -Closest Year/Value (not 0 or 100) to 1975: Jan 1978/70.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
December 1978/14	1978/Monthly	1978/Monthly

Notes: January 1978 - December 1978

DATA SOURCE IDENTIFICATION SHEET FOR DS - 5.4

Country/Code: Jordan/511

Index Relevance: Timber

Record Set/Field Number: 3/10

Data Source Title: The Cost of Living Index

Publisher: Department of Statistics, Jordan

Table Number/Title: 6/Average Wholesale Prices in Amman City

Item Title: White timber

Units: Dinars per cubic metter

Base Period: -

Closest Year/Value (not 0 or 100) to 1975: Jan 1979/70.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/</u>
December 1979/14	1979/Monthly	1979/Monthly

Notes: January 1979 - December 1979

DATA SOURCE IDENTIFICATION SHEET FOR DS - 5.5Country/Code: Jordan/511Index Relevance: TimberRecord Set/Field Number: 1/19Data Source Title: Annual ReportPublisher: Central Bank of JordanTable Number/Title: see notes/The Amman Wholesale Price IndexItem Title: Paper and WoodUnits: -Base Period: 1975Closest Year/Value (not 0 or 100) to 1975: 1976/99.4

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1981/55	1977-1981/Annual	1977-1981/Annual
1977/62	1975-1977/Annual	1975-1976/Annual

Notes: 1981 Volume: Table Number 30
1977 Volume: Table Number 23

DATA SOURCE IDENTIFICATION SHEET FOR DS - 6.1Country/Code: Jordan/511Index Relevance: FuelRecord Set/Field Number: 1/20Data Source Title: World Road StatisticsPublisher: International Road FederationTable Number/Title: VI/Motor FuelsItem Title: Jordan; Diesel; Minimum price per litreUnits: see notesBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/4.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/</u>
1980/105	1975-1979/Annual	1975-1979/Annual
1972/104	1967-1971/Annual	1970-1971/Annual

Notes: Units for 1970-1971: U.S. cents per litre
 Units for 1975-1979: 1/100 of units of account (SDR) per 1.

DATA SOURCE IDENTIFICATION SHEET FOR DS- 6.2Country/Code: Jordan/511Index Relevance: FuelRecord Set/Field Number: 2/28Data Source Title: Energia ed IdrocarburiPublisher: Ente Nazionale IdrocarburiTable Number/Title: See Notes/FOB List Prices for Main Petroleum Products in Certain Exporting AreasItem Title: Gasolio 48-52 Diesel Index, Golfo PersicoUnits: U.S. Cents per gallonBase Period: -Closest Year/Value to 1975: 1975/33.6

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1981/100-101	1955,1960,1965-1980/ Annual	1970/Annual
1982/92-93	1955,1960,1965-1969, 1971-1981/Annual	1971-1981/Annual

Notes: 1981 Volume: Table Number 135C
1982 Volume: Table Number 1.44

DATA SOURCE IDENTIFICATION SHEET FOR DS - 6.3Country/Code: Jordan/511Index Relevance: FuelsRecord Set/Field Number: 1/22Data Source Title: Statistical YearbookPublisher: Department of StatisticsTable Number/Title: 134/Annual Average of Wholesale prices By Commod.
In Amman During 1967-1974Item Title: Gas-oilUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1974/17.8

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
1974/196	1967-1974/Annual	1970-1974/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 6.4Country/Code: Jordan/511Index Relevance: FuelRecord Set/Field Number: 1/14Data Source Title: International Financial Statistics YearbookPublisher: International Monetary FundTable Number/Title: -/Jordan: Exchange RatesItem Title: Market Rate/Par or Central Rate, End of PeriodUnits: SDR's per DinarBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/ 2.5790

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1982/274-275	1952-1981/Annual	1970-1981/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 7.1Country/Code: Jordan/511Index Relevance: ExplosivesRecord Set/Field Number: 2/19Data Source Title: Yearbook of International Trade StatisticsPublisher: United Nations Statistical OfficeTable Number/Title: see notes/Special Imports C.I.F. By Commodities
According to the S.I.T.C. (Rev 1) In
Thousand U.S. DollarsItem Title: S.I.T.C. 561, Fertilizer Manufactured, ValueUnits: Thousand U.S. DollarsBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/2235

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
Vol. I 1979/541	1975-1978/Annual	1975-1978/Annual
Vol. 1974/511	1971-1974/Annual	1971-1974/Annual
1972-1973/446	1970-1973/Annual	1970/Annual

Notes: 1979 Volumes: Table Number 4
1972, 1973, and 1974 Volume: Table Number 2
(Table Titles vary slightly by Volume)

DATA SOURCE IDENTIFICATION SHEET FOR DS - 7 1Country/Code: Jordan/511Index Relevance: ExplosivesRecord Set/Field Number: 2/19Data Source Title: Commodity Trade StatisticsPublisher: United Nations Statistical OfficeTable Number/Title: -/Imports of JordanItem Title: S.I.T.C. 561, Fertilizers Manufactured, Value, WorldUnits: Thousand U.S. DollarsBase Period: -Closest Year/Value (not 0 or 100) to 1975: see page 1 of 2

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
Series D Vol. XXXI, No. 1-21 1981/130	1981/Annual	1981/Annual
Series D Vol. XXX, No. 1-18 1980/124	1980/Annual	1980/Annual
Series D Vol. - No. 1-20 1979/163	1979/Annual	1979/Annual

Notes: Table Title varies slightly by Volume

DATA SOURCE IDENTIFICATION SHEET FOR DS - 7.2Country/Code: Jordan/511Index Relevance: ExplosivesRecord Set/Field Number: 2/18Data Source Title: Yearbook of International Trade StatisticsPublisher: United Nations Statistical OfficeTable Number/Title: see notes/Special Imports C.I.F. By Commodities
According to the S.I.T.C. (Rev. 1) in
Thousand U.S. DollarsItem Title: S.I.T.C. 561, Fertilizers Manufactured, WeightUnits: Metric tonnesBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/11200

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
Vol. I 1979/541	1975-1978/Annual	1975-1978/Annual
Vol. I 1974/511	1971-1974/Annual	1971-1974/Annual
1972-1973/446	1970-1973/Annual	1970/Annual

Notes: 1979 Volume: Table Number 4
1974 Volumes: Table Number 2
(Table Title vary slightly by Volume)

DATA SOURCE IDENTIFICATION SHEET FOR DS -7 2Country/Code: Jordan/511Index Relevance: ExplosivesRecord Set/Field Number: 2/18Data Source Title: Commodity Trade StatisticsPublisher: United Nations Statistical OfficeTable Number/Title: -/Imports of JordanItem Title: S.I.T.C. 561, Fertilizers Manufactured, Quantity, WorldUnits: Metric tonnesBase Period: -Closest Year/Value (not 0 or 100) to 1975: see page 1 of 2

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
Series D Vol. XXXI, No. 1-21 1981/130	1981/Annual	1981/Annual
SeriesD Vol. XXX, No. 1-18 1980/124	1980/Annual	1980/Annual
Series D. Vol. - No. 1-20 1979/163	1979/Annual	1979/Annual

Notes: Table Title varies slightly by Volume.

DATA SOURCE IDENTIFICATION SHEET FOR DS -7.3Country/Code: Jordan/511Index Relevance: ExplosivesRecord Set/Field Number: 2/29Data Source Title: International Financial Statistical YearbookPublisher: International Monetary FundTable Number/Title: Commodity Price IndicesItem Title: Urea, All originsUnits: U.S. Dollar-denominatedBase Period: 1975Closest Year/Value (not 0 or 100) to 1975: 1976/56.5

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1982/85	1957-1981/Annual	1970-1981/Annual

Notes: Pricing point: Europe

DATA SOURCE IDENTIFICATION SHEET FOR DS - 8.1Country/Code: Jordan/502Index Relevance: Tires and RubberRecord Set/Field Number: 1/25Data Source Title: Development of Foreign Economic IndicesPublisher: Phoenix Associates, Inc. for the United States Bureau of MinesTable Number/Title: See Notes BelowItem Title: Japan's Wholesale Price Index of Tires for ExportUnits: U.S. dollar-denominatedBase Period: 1975Closest Year/Value (not 0 or 100) to 1975: 1976/93.3755

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/</u>
Thailand/18	1970-1981/Annual	1970-1981/Annual

Notes: This index was constructed in the course of the Technical Discussion outlining the construction methodology of Thailand's Tires and Rubber Index.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 9.1Country/Code: Jordan/511Index Relevance: Construction MaterialsRecord Set/Field Number: 1/28Data Source Title: Annual ReportPublisher: Central Bank of JordanTable Number/Title: see notes/The Amman Wholesale Price IndexItem Title: Construction MaterialsUnits: -Base Period: 1975Closest Year/Value (not 0 or 100) to 1975: 1976/124.4

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1981/55	1977-1981/Annual	1977-1981/Annual
1977/62	1975-1977/Annual	1975-1976/Annual

Notes: 1981 Volume: Table Number 30
 1977 Volume: Table Number 23

DATA SOURCE IDENTIFICATION SHEET FOR DS -9.2Country/Code: Jordan/511Index Relevance: Construction MaterialsRecord Set/Field Number: 1/30Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: 134/Annual Averages Of Wholesale Prices By
Commodities In Amman During 1967-1974Item Title: CementUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1974/11.6

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1974/196	1967-1974/Annual	1970-1974/Annual (see notes)

Notes: This field also contains 12-month averages for 1977-1979. See DS-9.3, DS-9.4, and DS-9.5 for documentation of 1977, 1978 and 1979 monthly data, respectively.

DATA SOURCE IDENTIFICATION SHEET FOR DS - 9.3Country/Code: Jordan/511Index Relevance: Construction MaterialsRecord Set/Field Number: 3/12Data Source Title: Consumer Price IndexPublisher: Department of Statistics , JordanTable Number/Title: 14/Annual Wholesale Prices In Amman CityItem Title: CementUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: January 1977/18.0

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
December 1977/19	1977/Monthly	1977/Monthly

Notes: January 1977-December 1977

DATA SOURCE IDENTIFICATION SHEET FOR DS - 9.4Country/Code: Jordan/511Index Relevance: Construction MaterialsRecord Set/Field Number: 3/13Data Source Title: The Cost Of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Price In Amman CityItem Title: CementUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: January 1978/19

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
December 1978/14	1978/Monthly	1978/Monthly

Notes: January 1978-December 1978

DATA SOURCE IDENTIFICATION SHEET FOR DS -9.5Country/Code: Jordan/511Index Relevance: Construction MaterialsRecord Set/Field Number: 3/14Data Source Title: The Cost Of Living IndexPublisher: Department of Statistics, JordanTable Number/Title: 6/Average Wholesale Price In Amman CityItem Title: CementUnits: Dinars per tonBase Period: -Closest Year/Value (not 0 or 100) to 1975: January 1979/23

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
December 1979/14	1979/Monthly	1979/Monthly

Notes: January 1979-December 1979

DATA SOURCE IDENTIFICATION SHEET FOR DS - 10.1Country/Code: Jordan/511Index Relevance: Industrial MaterialsRecord Set/Field Number: 1/32Data Source Title: Monthly Statistical BulletinPublisher: Central Bank of JordanTable Number/Title: 32/Index Number of Imports According to S.I.T.C.Item Title: Chemicals, Unit PriceUnits: Dinar-denominatedBase Period: 1969Closest Year/Value (not 0 or 100) to 1975: see page 2 of 2

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
April 1976/-	1970-1974/Annual	1970-1971/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 10.1

Country/Code: Jordan/511

Index Relevance: Industrial Materials

Record Set/Field Number: 1/32

Data Source Title: Annual Report

Publisher: Central Bank of Jordan

Table Number/Title: 36/Index Number of Imports According to S.I.T.C.

Item Title: Chemicals, Unit Price

Units: Dinar-denominated

Base Period: 1969

Closest Year/Value (not 0 or 100) to 1975: 1975/182.10

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
1977/112	1972-1976/Annual	1972-1976/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS -10.2

Country/Code: Jordan/511

Index Relevance: Industrial Materials

Record Set/Field Number: 1/31

Data Source Title: Monthly Statistical Bulletin

Publisher: Central Bank of Jordan

Table Number/Title: 34/Index Number of Imports According to S.I.T.C.

Item Title: Chemicals, Unit Price

Units: Dinar-denominated

Base Period: 1979

Closest Year/Value (not 0 or 100) to 1975: 1976/103.46

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
April 1983/ -	1976-1981/Annual	1976-1981/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 10.3Country/Code: Jordan/511Index Relevance: Industrial MaterialsRecord Set/Field Number: 2/30Data Source Title: Annual ReportPublisher: Central Bank of JordanTable Number/Title: see notes/The Amman Wholesale Price IndexItem Title: OtherUnits: -Base Period: 1975Closest Year/Value (not 0 or 100) to 1975: 1976/103.9

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/</u>
1977/62	1975-1977/Annual	1975-1976/Annual
1981/55	1975,1977-1981/Annual	1977-1981/Annual

Notes: "Other" than foods, fuels, clothes and textiles, Consumer Durables, paper and wood, construction materials, pharmaceuticals, and transport equipment.

1981 Volume, Table 30; 1977 Volume, Table 23.

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DATA SOURCE IDENTIFICATION SHEET FOR DS -11.1Country/Code: Jordan/511Index Relevance: TransportationRecord Set/Field Number: 2/21Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: 133/Consumer Price Index for Amman During
1968-1976Item Title: TransportationUnits: -Base Period: 1967Closest Year/Value (not 0 or 100) to 1975: 1975/130.1

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
1976/197	1969-1976/Annual	1970-1976/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS -11.2

Country/Code: Jordan/511

Index Relevance: Transportation

Record Set/Field Number: 2/20

Data Source Title: The Cost of Living Index

Publisher: Department of Statistics , Jordan

Table Number/Title: 1/The East Bank Cost of Living Index

Item Title: Transportation

Units: -

Base Period: 1975

Closest Year/Value (not 0 or 100) to 1975: 1976/115.7

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Fr</u>
January 1981/-	1975-1981/Annual	1975-1980/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 12.1Country/Code: Jordan/511Index Relevance: Electrical Power (Industrial)Record Set/Field Number: 2/4Data Source Title: Statistical YearbookPublisher: Department of Statistics, JordanTable Number/Title: 133/Consumer Price Index For Amman, During 1968-1Item Title: Fuel and utilitiesUnits: -Base Period: 1967Closest Year/Value (not 0 or 100) to 1975: 1975/112.4

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/F</u>
1976/197	1968-1976/Annual	1970-1976/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS - 12.2

Country/Code: Jordan/511

Index Relevance: Electrical Power (Industrial)

Record Set/Field Number: 2/5

Data Source Title: Yearbook of Labour Statistics

Publisher: International Labour Organization

Table Number/Title: 24/ Prices: Fuel and light indices

Item Title: Jordan

Units: -

Base Period: 1975

Closest Year/Value (not 0 or 100) to 1975: 1976/106.7

Volume/Page

Source Coverage/Freq.

DB Record Coverage/Freq.

1982/611

1975-1981/Annual

1975-1981/Annual

Notes:

DATA SOURCE IDENTIFICATION SHEET FOR DS -13.1Country/Code: Jordan/511Index Relevance: Exchange RateRecord Set/Field Number: 1/4Data Source Title: International Financial Statistics YearbookPublisher: International Monetary FundTable Number/Title: -/JordanItem Title: Exchange Rates: Par Rate/Market RateUnits: U.S. Dollars per Dinar, Annual AverageBase Period: -Closest Year/Value (not 0 or 100) to 1975: 1975/3.1305

<u>Volume/Page</u>	<u>Source Coverage/Freq.</u>	<u>DB Record Coverage/Freq.</u>
1982/274-275	1952-1981/Annual	1970-1981/Annual

Notes:

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APPENDIX 3
PRIMARY DATA USED IN INDEX CONSTRUCTION

